

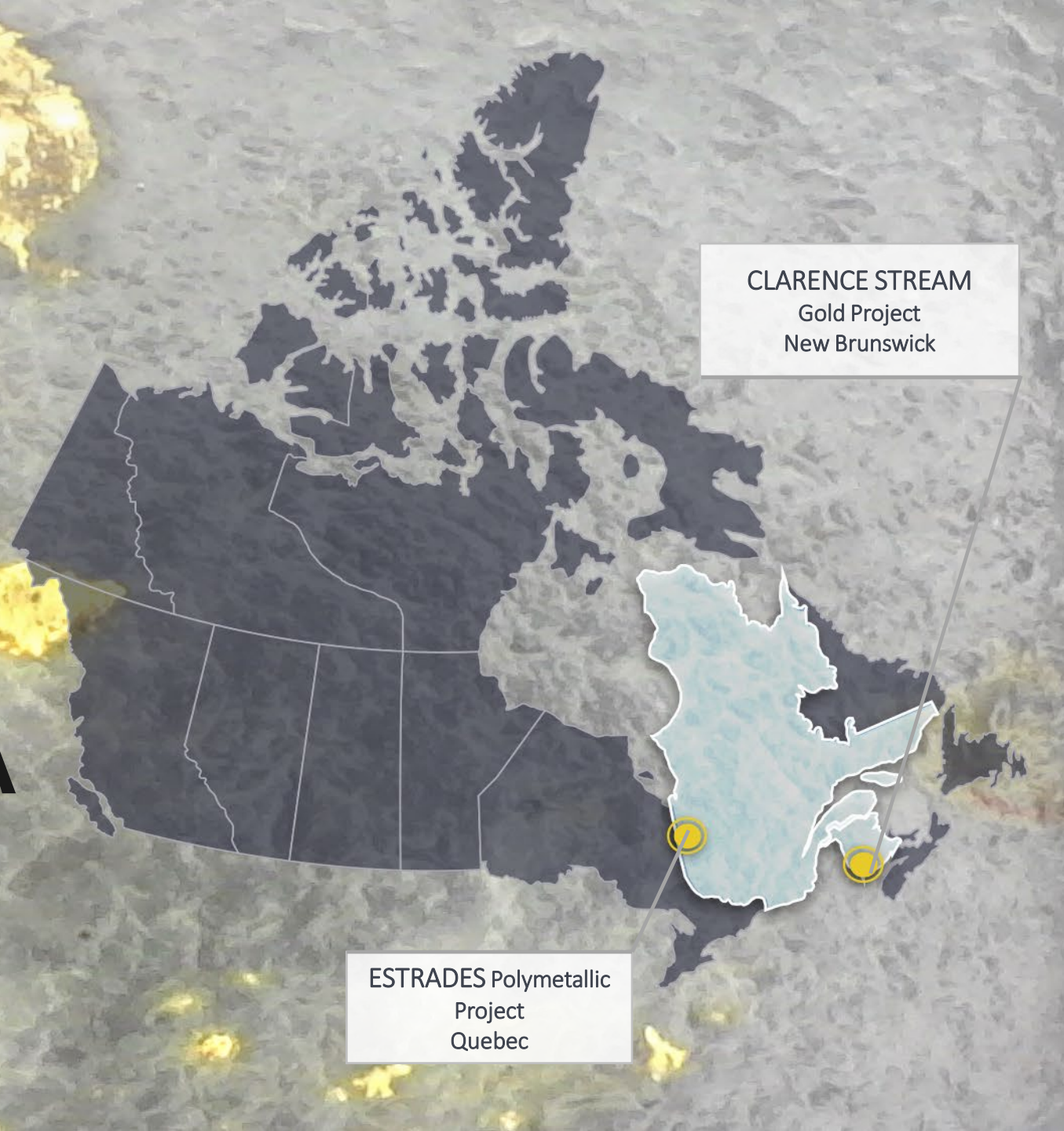


**TSX-V:GWM**  
**OTCQB:GAYMF**

# **ADVANCED GOLD & ZINC EXPLORATION IN CANADA**

**CORPORATE PRESENTATION**

**June 2022**



**CLARENCE STREAM**  
Gold Project  
New Brunswick

**ESTRADES Polymetallic**  
Project  
Quebec

# FORWARD LOOKING STATEMENT

This presentation includes certain "forward looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Michael Sutton, P.Geo., Chief Geologist and a director of the Company, is a Qualified Person as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* and has reviewed and approved the disclosure of a technical or scientific nature contained in this presentation. In compliance with National Instrument 43-101, Kamil Khobzi, P. Eng., is the Qualified Person who supervised the preparation of the scientific and technical disclosure on behalf of Galway Metals Inc. for the Estrades project and is independent of Galway.

## SPECIAL NOTE REGARDING ADJACENT PROPERTY INFORMATION

The Company cautions that information in these Slides contains information regarding adjacent properties, which has been derived from public sources, generally company websites, and has not been verified by the Company's Qualified Person (as that term is used in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*). The information contained in these Slides relating to adjacent properties does not include any information regarding mineralization on the projects of, or properties of, the Company, and no assurance can be given by the Company that any discovery of comparable mineralization will be made on any of the projects or properties of the Company.

## NOTICE TO CANADIAN RESIDENTS

These Slides are not, and under no circumstances are to be construed as, an advertisement or a public offering of the securities referred to herein. These Slides are not an offer to sell these securities and is not a solicitation of offers to purchase these securities where the offer or sale is not permitted. No securities commission or similar authority in Canada has reviewed or in any way passed on the merits of the securities described herein and any representation to the contrary is an offence. No person has been authorized to give any information or to make any representation other than as provided for herein.

## NOTICE TO U.S. PERSONS

These Slides are not, and under no circumstances are to be construed as, an advertisement or a public offering of the securities referred to herein. The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. These Slides are not an offer to sell these securities and is not a solicitation of offers to purchase these securities where the offer or sale is not permitted. No securities commission or similar authority in United States has reviewed or in any way passed on the merits of the securities described herein and any representation to the contrary is an offence. No person has been authorized to give any information or to make any representation other than as provided for herein. U.S. investors are advised that the terms "inferred" and "indicated" resources are recognized and required by Canadian regulations, however the U.S. SEC does not recognize the terms. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories would ever be converted to reserves.

CURRENCY: All monetary amounts herein refer to Canadian dollars unless otherwise specified.



# QUALITY CANADIAN GOLD INVESTMENT

## LOW RISK, MINING-FRIENDLY LOCATIONS WITH GREAT INFRASTRUCTURE

### SEASONED MANAGEMENT

Successful team: sold Galway Resources for US\$340m in Dec 2012; involved in numerous world class gold discoveries. Early to recognize the potential for world-class gold discoveries in Atlantic Canada.

### WELL FINANCED; STRONG INSTITUTIONAL SUPPORT

C\$12m in cash, 36 institutional holders: +50% of the stock. Significant management ownership.

### TWO COMPELLING VALUE OPPORTUNITIES

Clarence Stream is a growing high grade gold district in New Brunswick. Estrades is a high grade polymetallic deposit in Quebec; Combined Indicated: 1.5Moz plus Inferred 1.9moz in gold equivalent resources.

### ADVANCING RAPIDLY TOWARDS COMMERCIALIZATION

Drill program at both projects. Updated NI43-101 resource for Clarence Stream released in April 2022. Indicated: 0.9M oz at 2.31 g/t Au, up 136% plus Inferred 1.3M oz at 2.60 g/t Au, up 382% at higher grades. Resource boosted by addition of 4 new deposits, 3 of which were discovered by Galway in the last 4 years. Environmental and engineering studies initiated at both projects.

### LONG TERM GROWTH

100%-owned, district-scale land packages in underexplored highly prospective ground - significant additional growth potential.



# CLARENCE STREAM MINERAL RESOURCE STATEMENT

## OPEN PIT AND UNDERGROUND TOTALS: 100%-OWNED

Mine Type	Deposit	Category	Tonnes (000)	Grade		Resource	
				g/t Au	ppm Sb	oz Au	tonnes Sb
Open Pits	North	Indicated	1,171	2.28	4,782	86,000	5,601
		Inferred	1,731	2.51	491	140,000	850
	South	Indicated	3,190	2.89	1,205	296,000	3,844
		Inferred	594	3.45	376	66,000	223
	Southwest	Indicated	7,761	2.02	-	504,000	-
		Inferred	9,471	1.73	-	525,000	-
	Sub Totals	Indicated	12,123	2.27	-	886,000	9,445
		Inferred	11,796	1.93	-	731,000	1,073
Underground	South	Indicated	274	4.10	587	36,000	161
		Inferred	1,917	4.21	559	260,000	1,072
	Southwest	Inferred	2,250	4.75	-	343,000	-
	Sub Totals	Indicated	274	4.10	587	36,000	161
		Inferred	4,168	4.50	-	603,000	1,072
Open Pits & Underground	Totals	Indicated	12,396	2.31	-	922,000	9,605
		Inferred	15,963	2.60	-	1,334,000	2,145

## DEPOSIT TOTALS: 100%-OWNED

Deposit	Category	Tonnes (000)	Grade		Resource	
			g/t Au	ppm Sb	oz Au	tonnes Sb
South	Indicated	3,464	2.99	1,156	333,000	4,005
	Inferred	2,511	4.03	516	325,000	1,295
North	Indicated	1,171	2.28	4,782	86,000	5,601
	Inferred	1,731	2.51	491	140,000	850
SW Deposit	Indicated	7,761	2.02	-	504,000	-
	Inferred	11,722	2.31	-	869,000	-
Total	Indicated	12,396	2.31	-	922,000	9,605
	Inferred	15,964	2.60	-	1,334,000	2,145



# ESTRADES MINERAL RESOURCE STATEMENT

## 100%-OWNED

Class	Tonnes	AuEq (g/t)	Zn Eq (%)	Au (g/t)	Ag (g/t)	Zn (%)	Cu (%)	Pb (%)
Indicated	1,497,000	11.28	20.75	3.55	122.9	7.2	1.06	0.6
Inferred	2,199,000	7.36	13.54	1.93	72.9	4.72	1.01	0.29
		AuEq (oz)	Zn Eq (000 lb)	Au (oz)	Ag (oz)	Zn (000 lb)	Cu (000 lb)	Pb (000 lb)
Indicated		543,051	684,717	170,863	5,912,820	237,623	34,983	19,802
Inferred		520,430	656,194	136,452	5,151,951	228,824	48,964	14,059

## GALWAY TOTALS: 100%-OWNED

Galway Totals	AuEq (oz)	ZnEq (000 lb)	Au (oz)	Ag (oz)	Zn (000 lb)	Cu (000 lb)	Pb (000 lb)	Sb (000 lb)
Indicated	1,523,000	684,717	1,093,000	5,913,000	237,623	34,983	19,802	21,175
Inferred	1,867,000	656,194	1,470,000	5,152,000	228,824	48,964	14,059	4,729

\* Please see Resource Notes on the last slide of the presentation. For complete details, refer to: "NI 43-101 Technical Report on the Mineral Resource Estimate for the Estrades Project, Northwestern Quebec, Canada" dated November 5, 2018 with an amended date of March 15, 2019, available on the Company's website at [www.galwaymetalsinc.com](http://www.galwaymetalsinc.com) or SEDAR profile at [www.sedar.com](http://www.sedar.com).

# CAPITAL PROFILE

## WELL FUNDED; MANAGEMENT HAS SKIN IN THE GAME

Cash May 2022	C\$12 M
Debt	C\$0.0
Market Cap	C\$80 M
Shares O/S	200,623,497
Options	15,930,000
Warrants	3,501,250
52-week (H-L)	C\$1.02 - C\$0.37
Mgmt/Directors/Insiders	20%
Institutional Ownership	52%

### ANALYST COVERAGE

Paradigm: Don MacLean  
Laurentian: Jacques Wortman  
JTVIR: John Tumazos

**TSX-V: GWM**  
5 YEAR PRICE/VOLUME



### ~36 INSTITUTIONAL SHAREHOLDERS

*Including:*

Caisse du Depot	Eric Sprott /Sprott Asset Mgmt.
Phoenix	Van Eck
Gold 2000	Mubadala
Schroders	Invesco/Oppenheimer
Mackenzie	Sentry
RBC	Zechner

### BOARD OF DIRECTORS

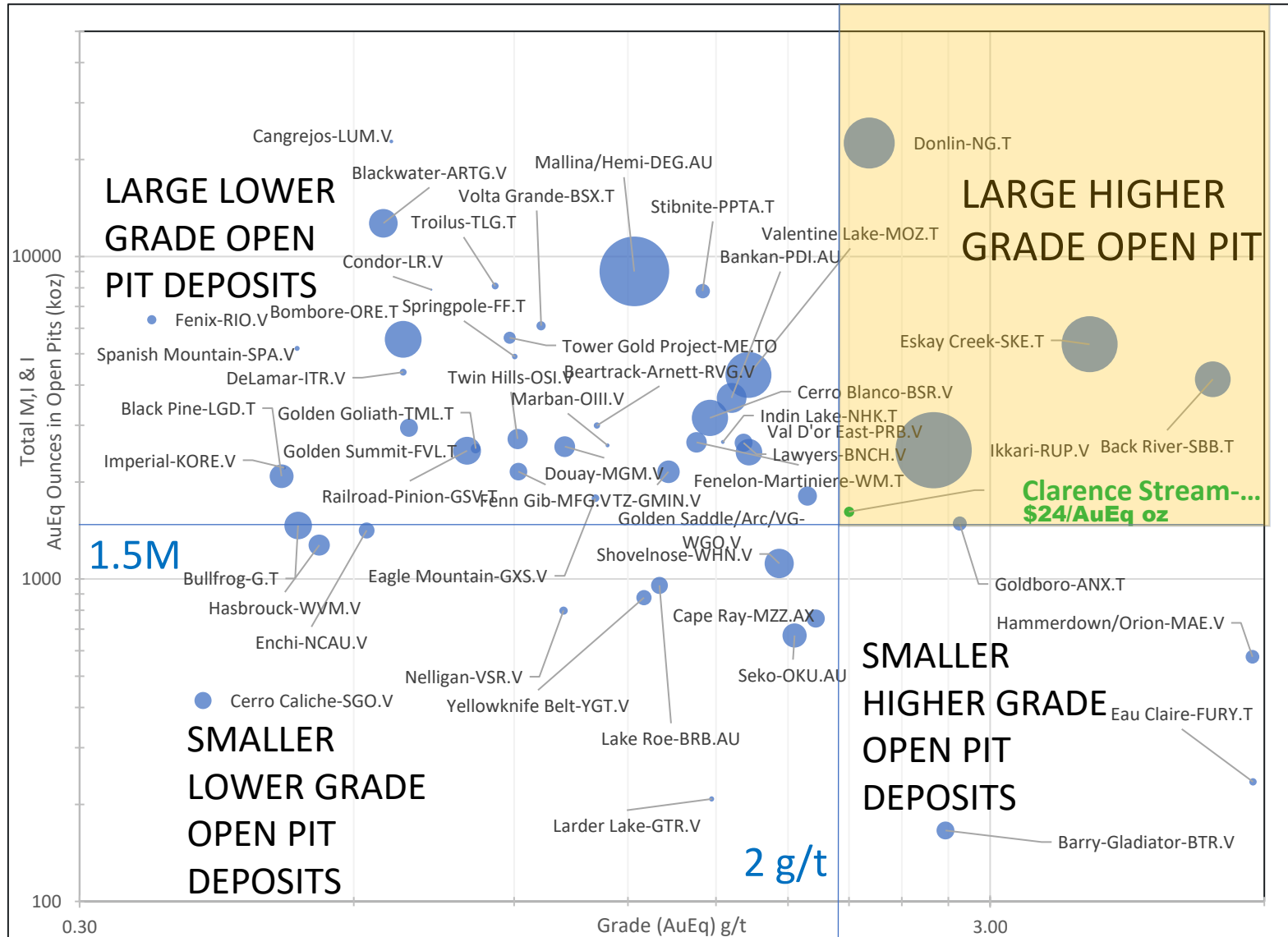
**Robert Hinchcliffe**, President & CEO  
**Mike Sutton**, VP Exploration, Director  
**Larry Strauss**, VP Corporate Development, Director  
**Rafael Solis**, VP Finance, Director  
**Joseph Cartafalsa**, Director  
**Alfonso Gomez**, Director

### TECHNICAL ADVISORS

**Debbie Laney**, P.Eng  
**Duncan Middlemiss**, P.Eng  
**Phil Walford**, P.Geo  
**David Rhys**, P.Geo  
**Harold Gibson**, PhD., P.Geo

# OPEN PIT GOLD PROJECTS – AuEq GRADE vs. TOTAL OPEN PIT RESOURCE & EV/AuEq OUNCE for EACH COMPANY

(Smaller Bubble = Less Expensive)

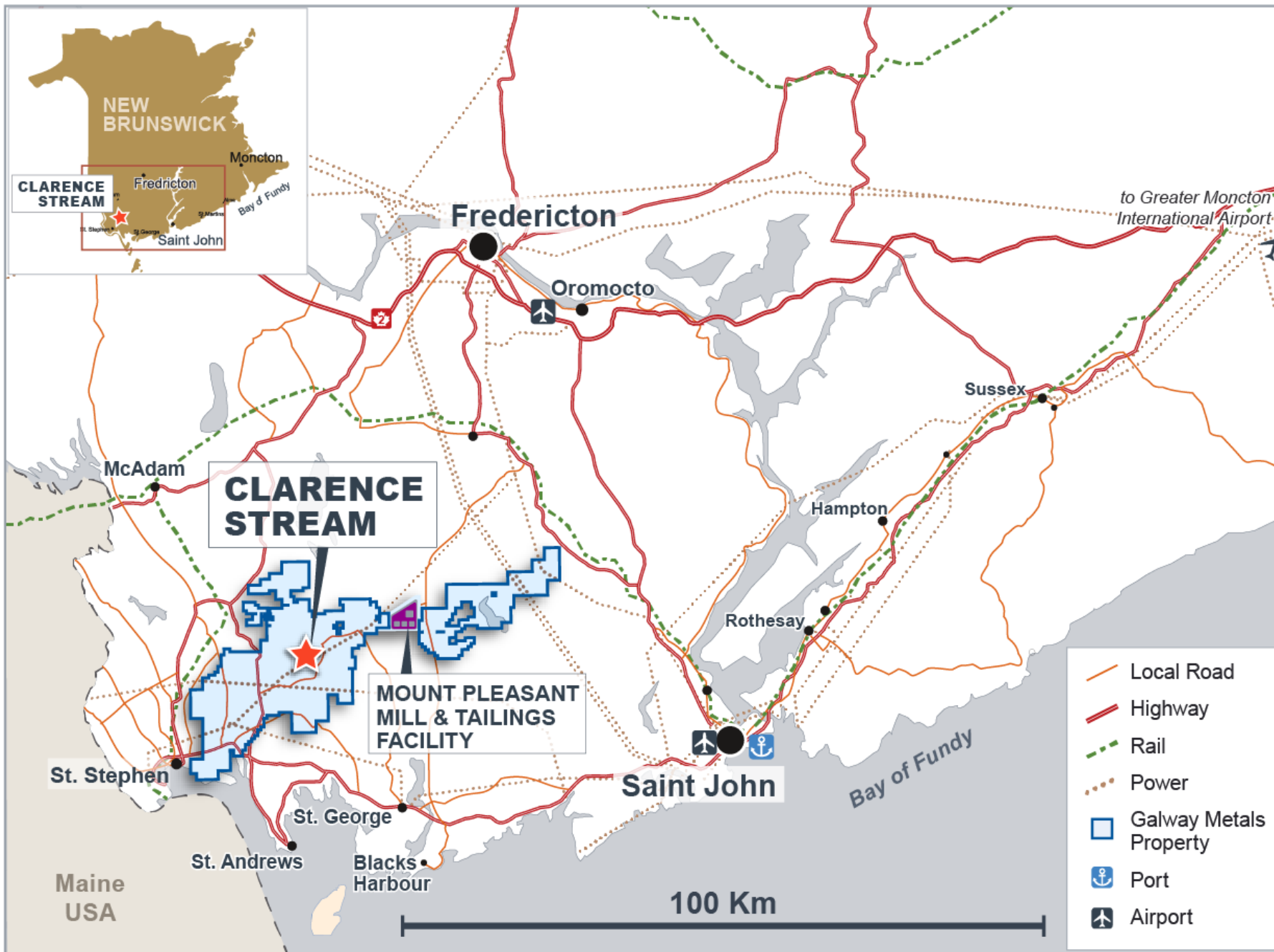




# CLARENCE STREAM

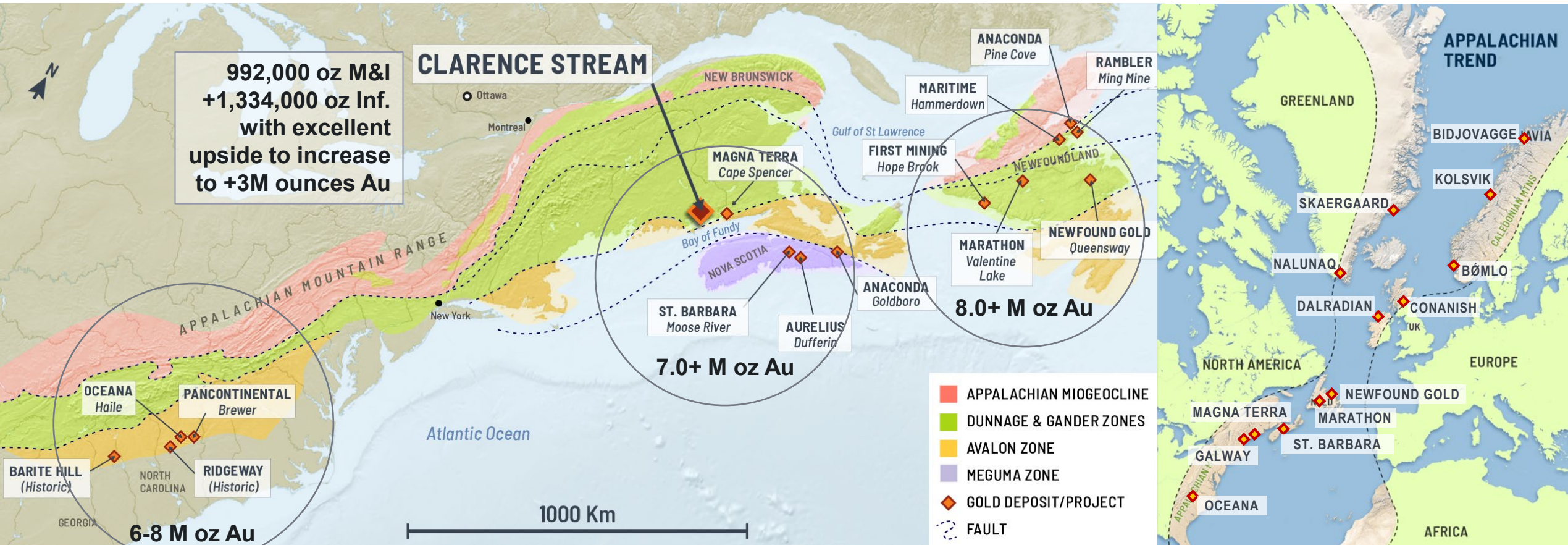
## EMERGING NEW GOLD DISTRICT

- **Galway has first mover advantage** with a major 65km, 60,000 hectare land position in New Brunswick
- **New Brunswick:** Mining friendly, quick drill permits, low cost drilling and operating expenses
- **Excellent Infrastructure:** Roads, Rail, Power, Ports, Airports, Towns, Labour and an adjacent Mill and Permitted Tailings Facility (not owned)
- **Galway made 3 new discoveries in 2017-2020:**
  - George Murphy Zone
  - Richard Zone
  - Adrian Zone
- **District Scale Potential**
  - 3 other discoveries in 2020-21 and 19km trend between Oak Bay and South Zone to be followed up
  - All 6 zones (includes South, North and Jubilee zones) open for expansion in every direction



# APPALACHIAN GOLD TREND

GOLD BELT EXTENDS INTO THE US, IRELAND, UK, SCANDINAVIA, AND AFRICA



- Major gold deposits in the Appalachian's are closely related to deep-seated faults intimately associated with major geological terrain boundaries – analogous to the Victoria Gold Belt in Australia
- Galway's Clarence Stream, New Found Gold's Queensway in Newfoundland, and Agnico Eagle's Fosterville in Victoria, Australia share similar ages, structural features, lithology and mineralogy



# SLATE BELT GOLD DEPOSIT ANALOGIES

## SIMILARITIES IN MINERALIZATION TO FOSTERVILLE AND QUEENSWAY



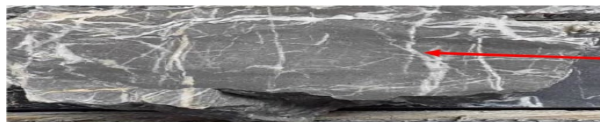
GMZ, Clarence Stream Project, New Brunswick (GALWAY METALS)



Keats Zone, Queensway Project, Newfoundland (NEWFOUND GOLD)



North Zone, Clarence Stream Project, New Brunswick (GALWAY METALS)



Fosterville Mine, Victoria, Australia (AGNICO EAGLE)



High grade at GMZ,  
Clarence Stream  
Project, New  
Brunswick

(GALWAY METALS)

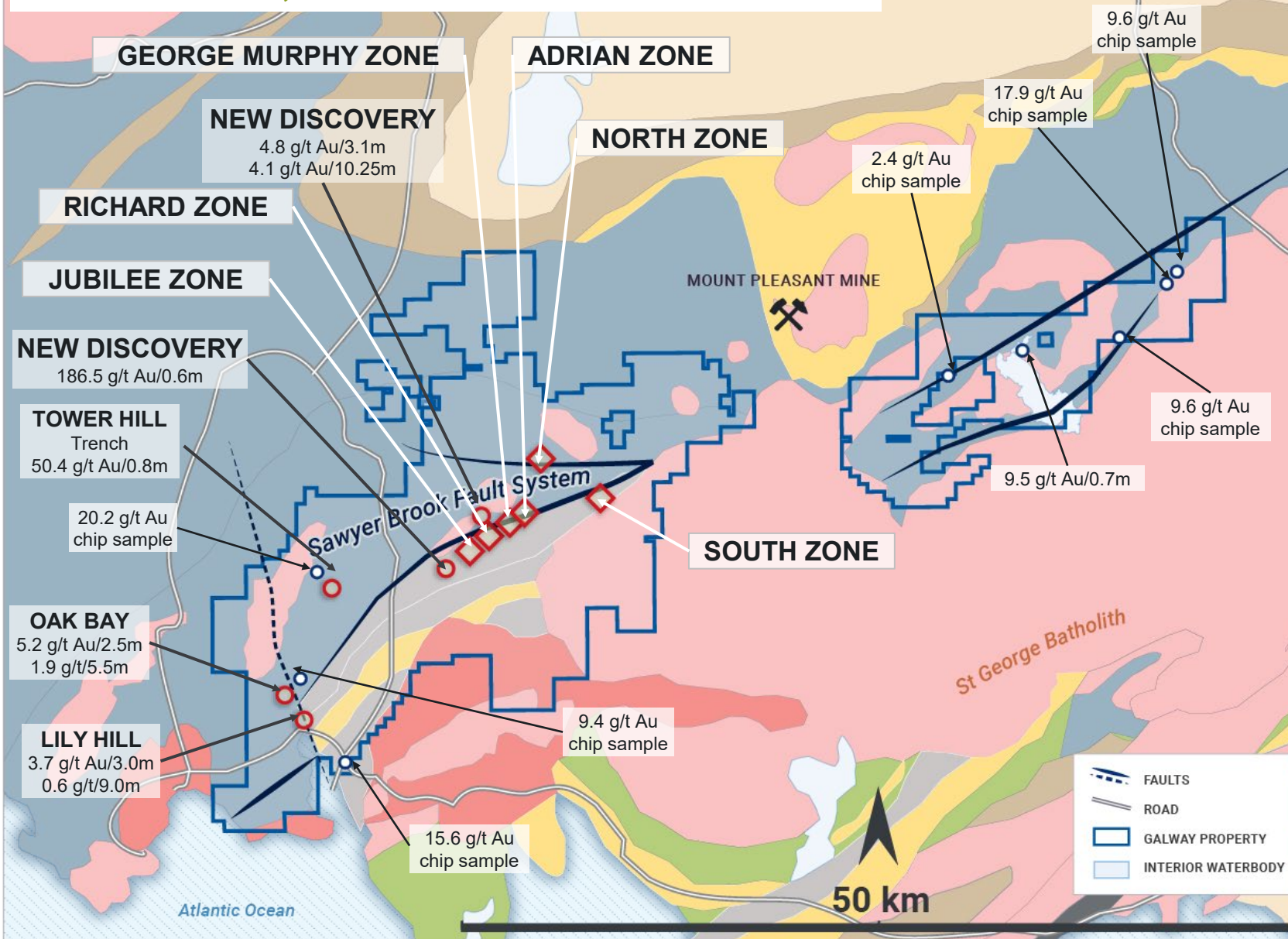


High grade at  
Fosterville Mine,  
Victoria, Australia

(AGNICO EAGLE)



# More than 220,000m Drilled at Clarence Stream



## CLARENCE STREAM PROJECT

### GEOLOGICAL FEATURES LED TO ALL DISCOVERIES

- At acquisition in Aug 2016, Galway recognized the district-scale potential, which led to the large 65km land position: Sawyer Brook Fault System, gold in chips and boulders, glacial till and soil anomalies, and the South, North and Jubilee Zones
- During the first year after acquisition, drilled to expand the South, North and Jubilee Zones
- Galway then set out to make new discoveries to demonstrate the district-scale:
  - George Murphy Zone: Discovered Dec 2017 in 2<sup>nd</sup> hole
  - Richard Zone: Discovered Jan 2019 in 1<sup>st</sup> hole
  - Adrian Zone: Discovered Aug 2020 in 1<sup>st</sup> hole
  - 3 other recent discoveries to be followed up
- April 2022 resource update released
  - all zones are open for expansion
- Galway was the first company to recognize the open pit potential of the district
- Many additional targets to be tested, including Oak Bay-to-Tower Hill 10km+ trend: same geology as the South Zone 19km away; Gabbro complex

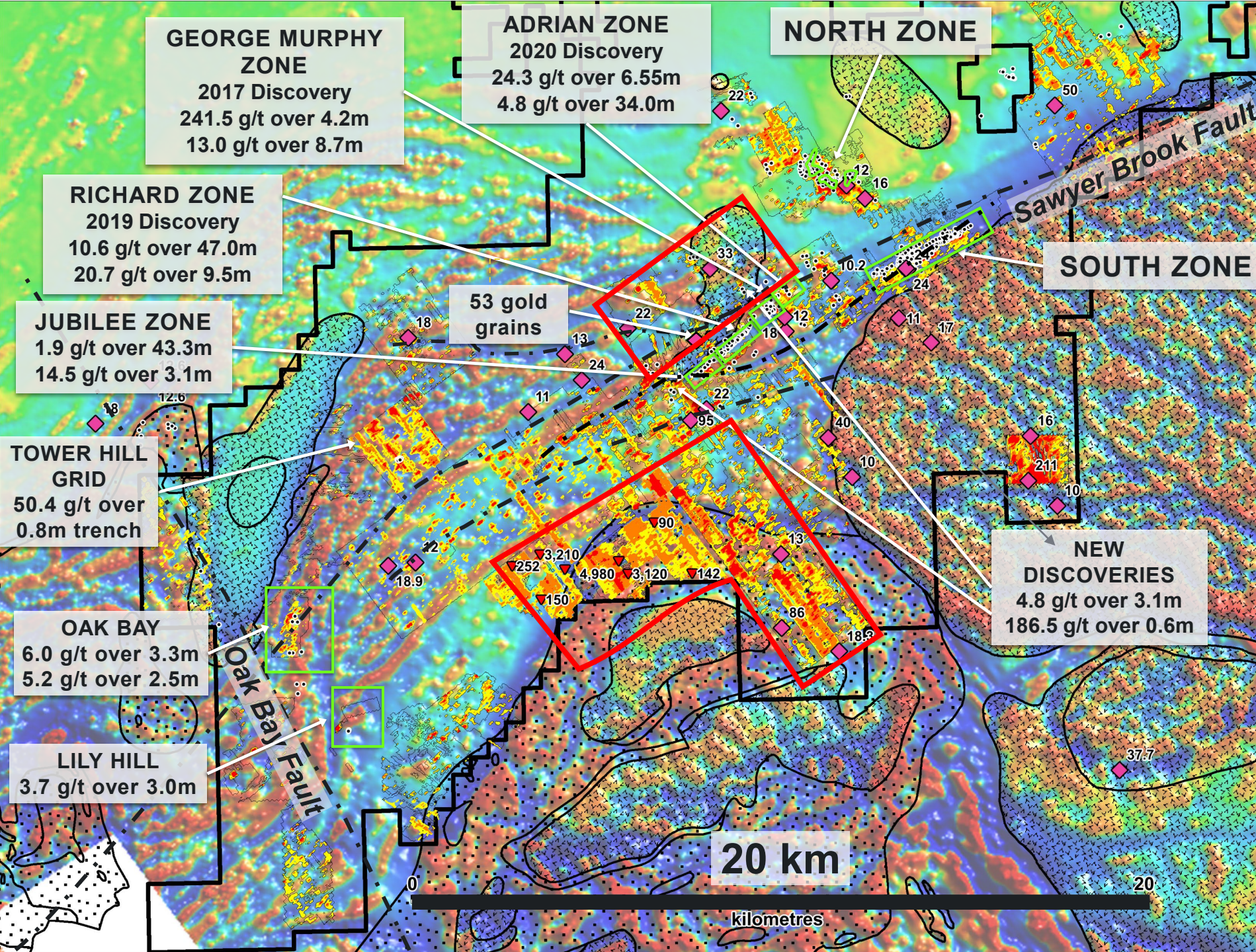
**CLARENCE STREAM PROJECT**  
NEW BRUNSWICK, CANADA



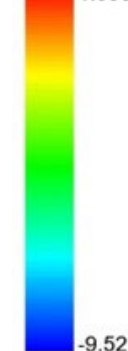
# CLARENCE STREAM WEST

## STRONG EVIDENCE FOR MULTI-MILLION OUNCE DISCOVERIES

- All deposits associated with intrusions (stippled) and magnetic lows (blue)
- Gold anomalies in glacial tills (pink diamonds), soils (bright red-yellow), boulders and chip samples led to the discovery of all zones
- All zones are in a very small portion of Galway's highly prospective land position
- Just scratching the surface – Many new targets have stronger evidence than the evidence that led to the discoveries



Mag Legend  
1.999



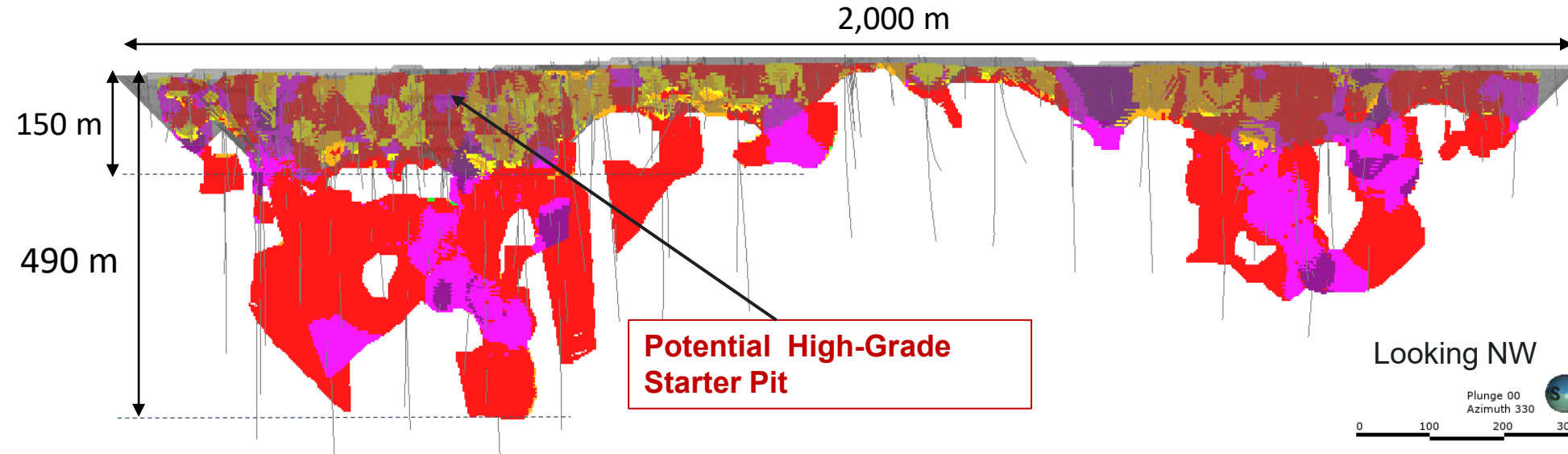
GOLD IN SOIL

- 7 – 10 ppb
- 10 – 15 ppb
- 15 – 1030 ppb
- New Soils
- Till Au ppb
- Drill Hole
- Felsic Intrusion
- Mafic Intrusion



# SOUTH ZONE LONGITUDINAL SECTION

**CLARENCE  
STREAM**



## SOUTH ZONE RESOURCE

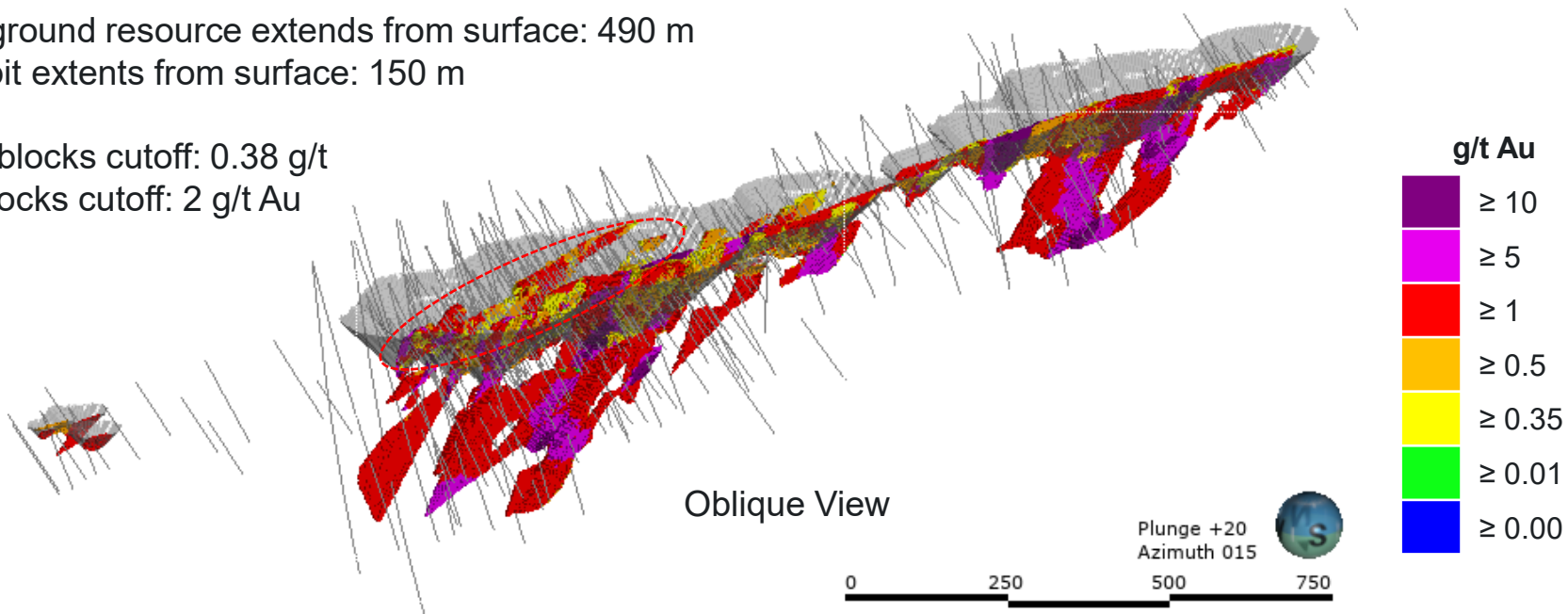
**PIT CONSTRAINED OUNCES:**  
89% INDICATED  
20% INFERRED

Ind: 3.5MT @ 2.99 g/t Au  
= 332,000 oz + Sb

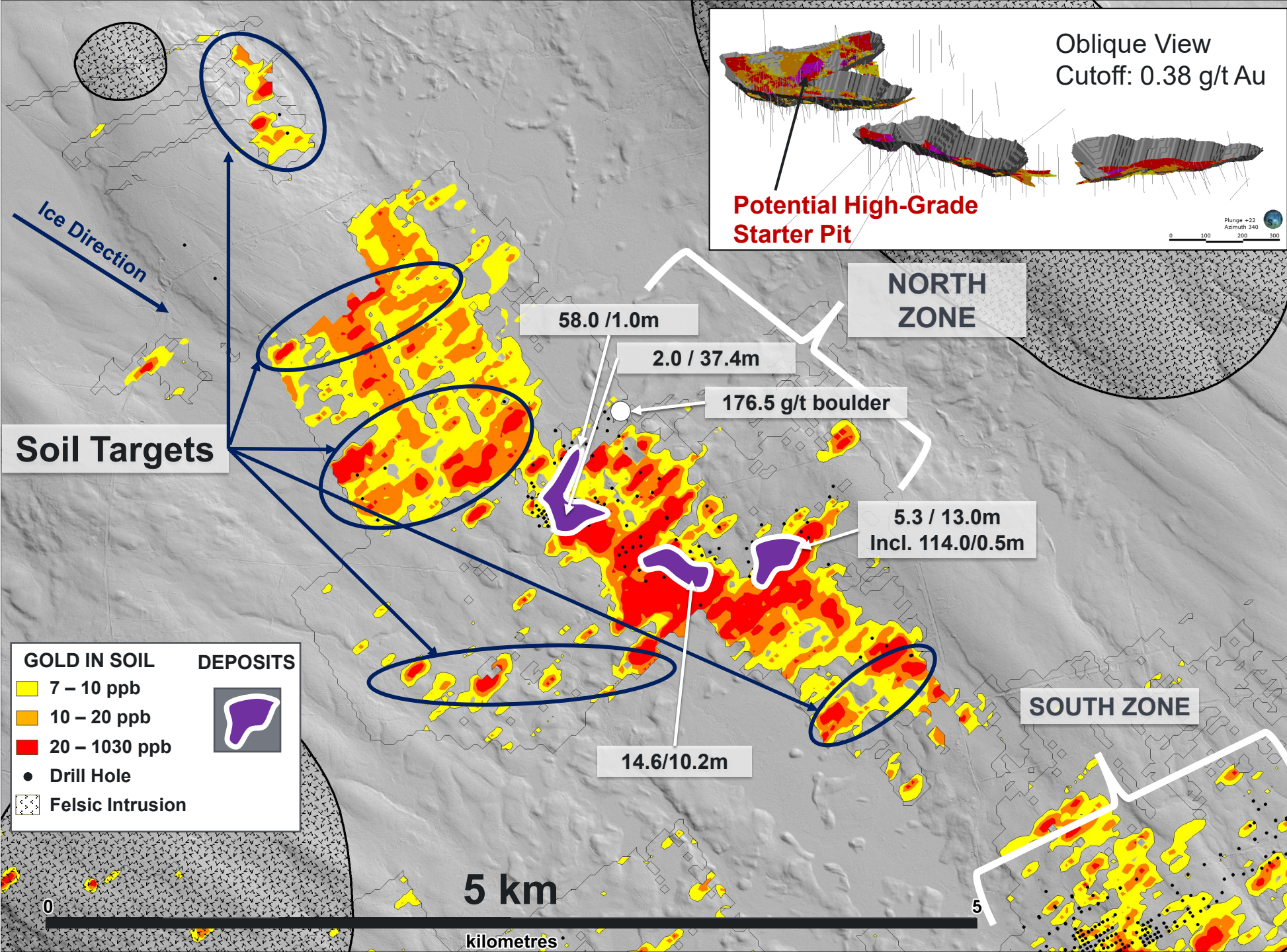
Inf: 2.5MT @ 4.03 g/t Au  
= 325,000 oz + Sb

- Excellent potential for high grade starter pit
- 2 km long and open in all directions; drilled to 520m
- Open to expand high grade gold shoots along west plunge; zone dips steeply to the north
- Needs more drilling – limited drilling in 4 years
- Valuable antimony by-product credits

- Depth of underground resource extends from surface: 490 m
- Depth of open pit extents from surface: 150 m
- Pit constrained blocks cutoff: 0.38 g/t
- Underground blocks cutoff: 2 g/t Au







# NORTH ZONE

## EXPANSION TARGETS IN ALL DIRECTIONS

**NORTH ZONE  
RESOURCE**  
100% PIT CONSTRAINED

Ind: 1.2MT @ 2.28 g/t Au  
= 86,000 oz + Sb

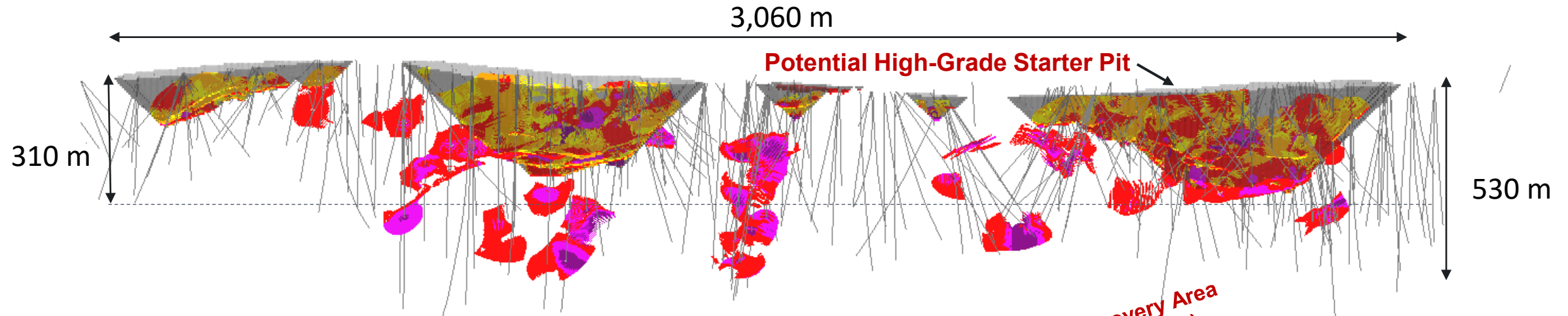
Inf: 1.7MT @ 2.51 g/t Au  
= 140,000 oz + Sb

- Veins are generally flat dipping: pits shallow – from surface to 85 metres
- Multiple soil anomalies near known deposits yet to be drill-tested
- Potential along strike, down dip and at depth for stacked veins
- Limited drilling in 4 years



# SW DEPOSIT

INCLUDES ADRIAN, GMZ, RICHARD & JUBILEE ZONES



- Depth of open pit resource extends from surface to 310 m
- Depth of underground resource extends from surface to 530 m
- Pit constrained blocks cutoff: 0.38 g/t
- Underground blocks cutoff: 2.00 g/t Au



## SW DEPOSIT RESOURCE

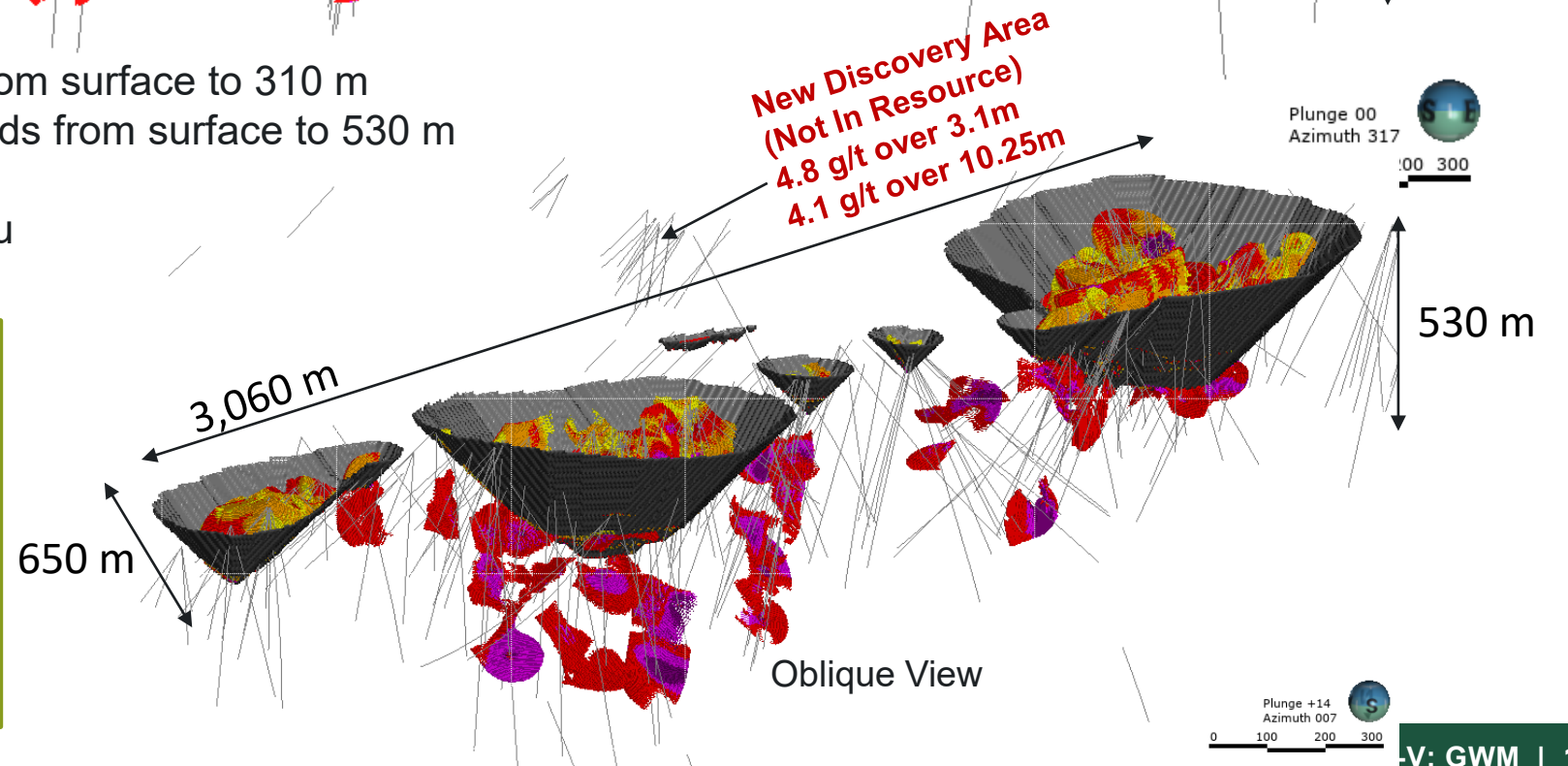
100% INDICATED

60% INFERRED

PIT CONSTRAINED

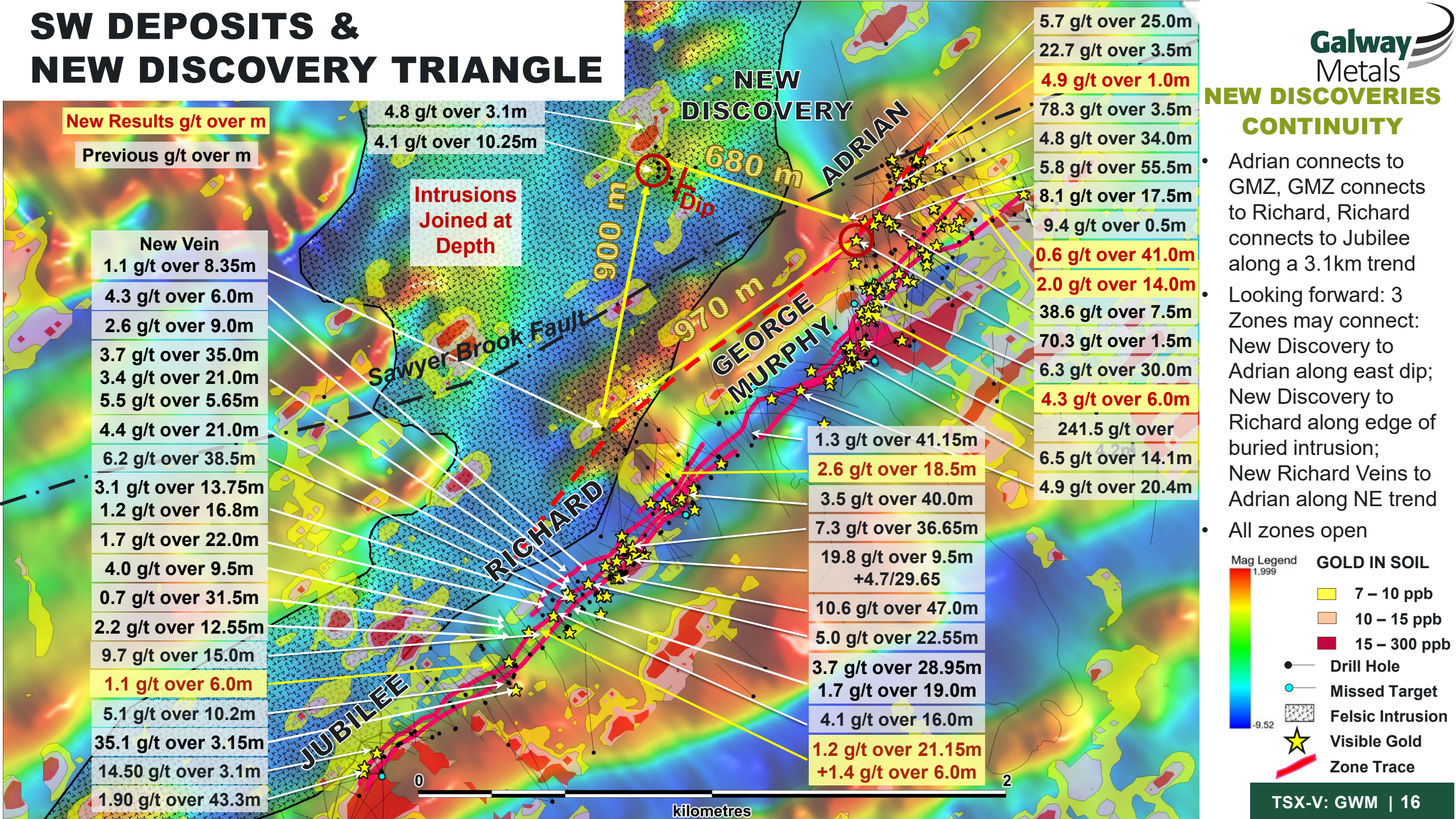
Ind: 7.8MT @ 2.02 g/t Au  
= 504,000 oz

Inf: 11.7MT @ 2.31 g/t Au  
= 869,000 oz





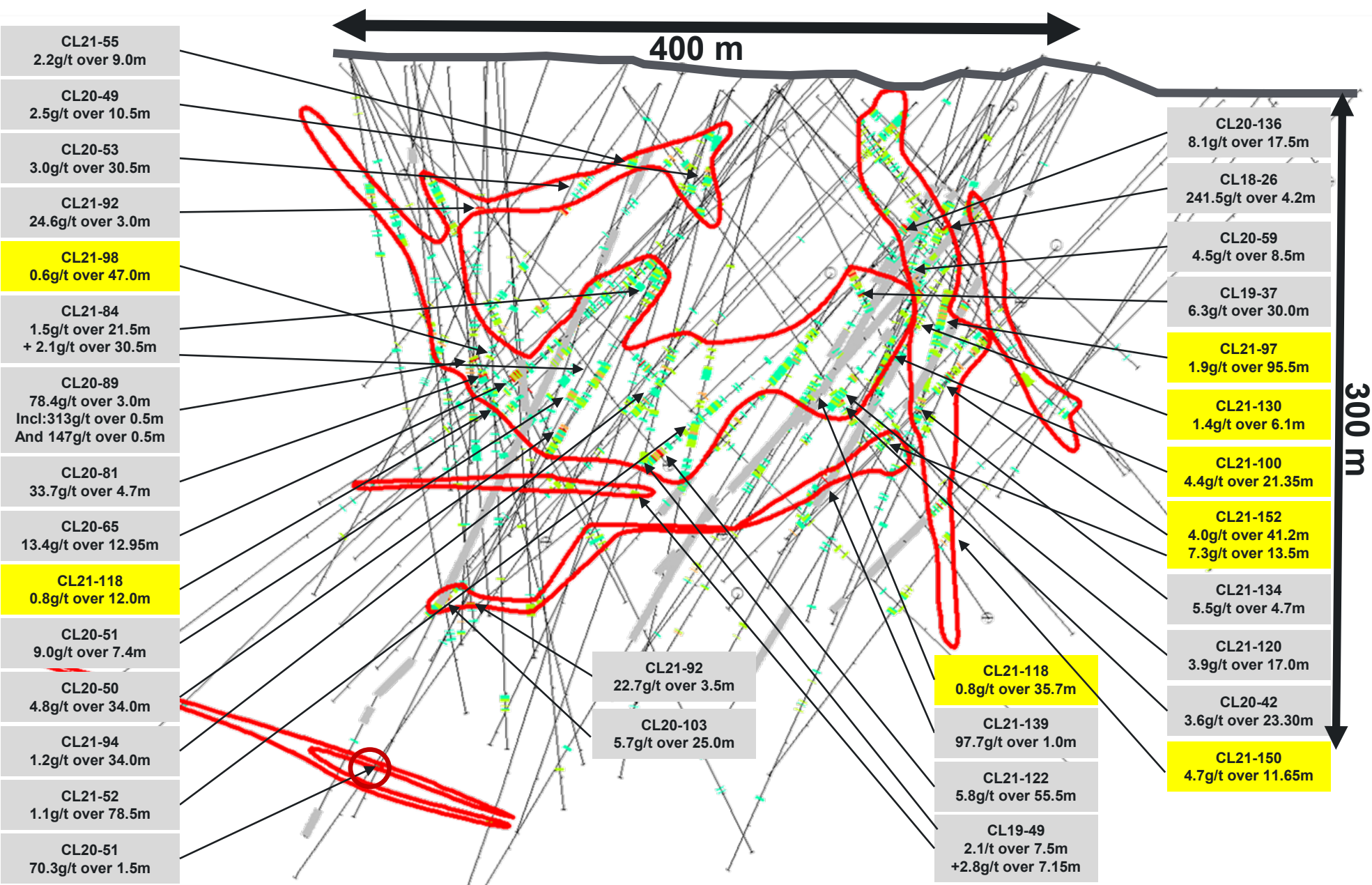
# SW DEPOSITS & NEW DISCOVERY TRIANGLE





# GEORGE MURPHY – ADRIAN ZONES

CROSS SECTION (500M WIDTH) LOOKING 048 DEGREES



## EXCELLENT OPEN PIT POTENTIAL

### GMZ

- South dip, west plunge
- >1.1 km strike; 385m vertical

### ADRIAN

- Flat dipping fold
- >500m strike; 385m vertical

### NEW DISCOVERY

- 4.1 g/t Au over 10.25m in the new discovery may connect to the deep 70.3 g/t over 1.5m gold intersect (see red circles on this and previous page)
- All zones open in all directions

### DRILL ASSAYS

- Pending Assays
- 0.42 – 1.0 g/t
- 1.0 – 5.0 g/t
- 5.0 – 25 g/t
- 25 – 900 g/t
- Mineralized Zone

### New Results g/t over m

### Previous g/t over m



# OAK BAY – TOWER HILL

GEORGE MURPHY - ADRIAN

**Galway**  
Metals

## OAK BAY & LILY HILL

- Strong evidence for discovery – historic mineralized drill holes, soil trend, boulder field, mineralized gabbro dykes and sediments (same as South Zone 19km east), intrusion, mag low/high trend, fault

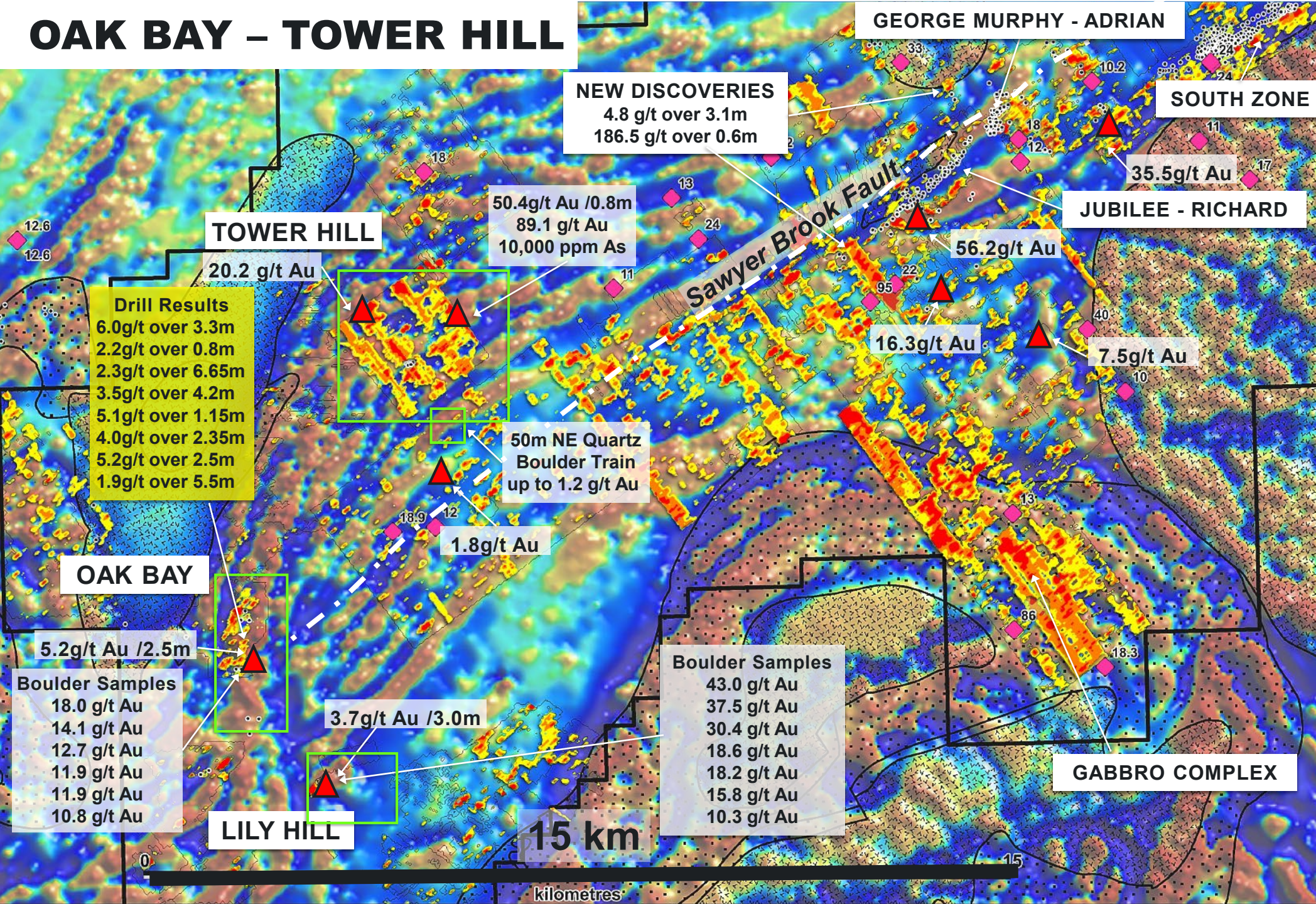
## TOWER HILL

- Similar setting and on trend with Oak Bay/Lily Hill but never drilled; 50.4 g/t Au over 0.8m trench + soils, tills, mineralized gabbro dykes and sediments, intrusion, mag low/high

### GOLD IN SOIL



- 7 – 10 ppb
- 10 – 15 ppb
- 15 – 1030 ppb
- ▲ Boulder Sample
- ◆ Till Au ppb
- Drill Hole
- ▨ Felsic Intrusion
- ▤ Mafic Intrusion





# ESTRADES HIGH-GRADE POLYMETALLIC PROJECT

STRATEGICALLY LOCATED WITH GOOD INFRASTRUCTURE

## HIGH GRADE VMS FORMER PRODUCING MINE

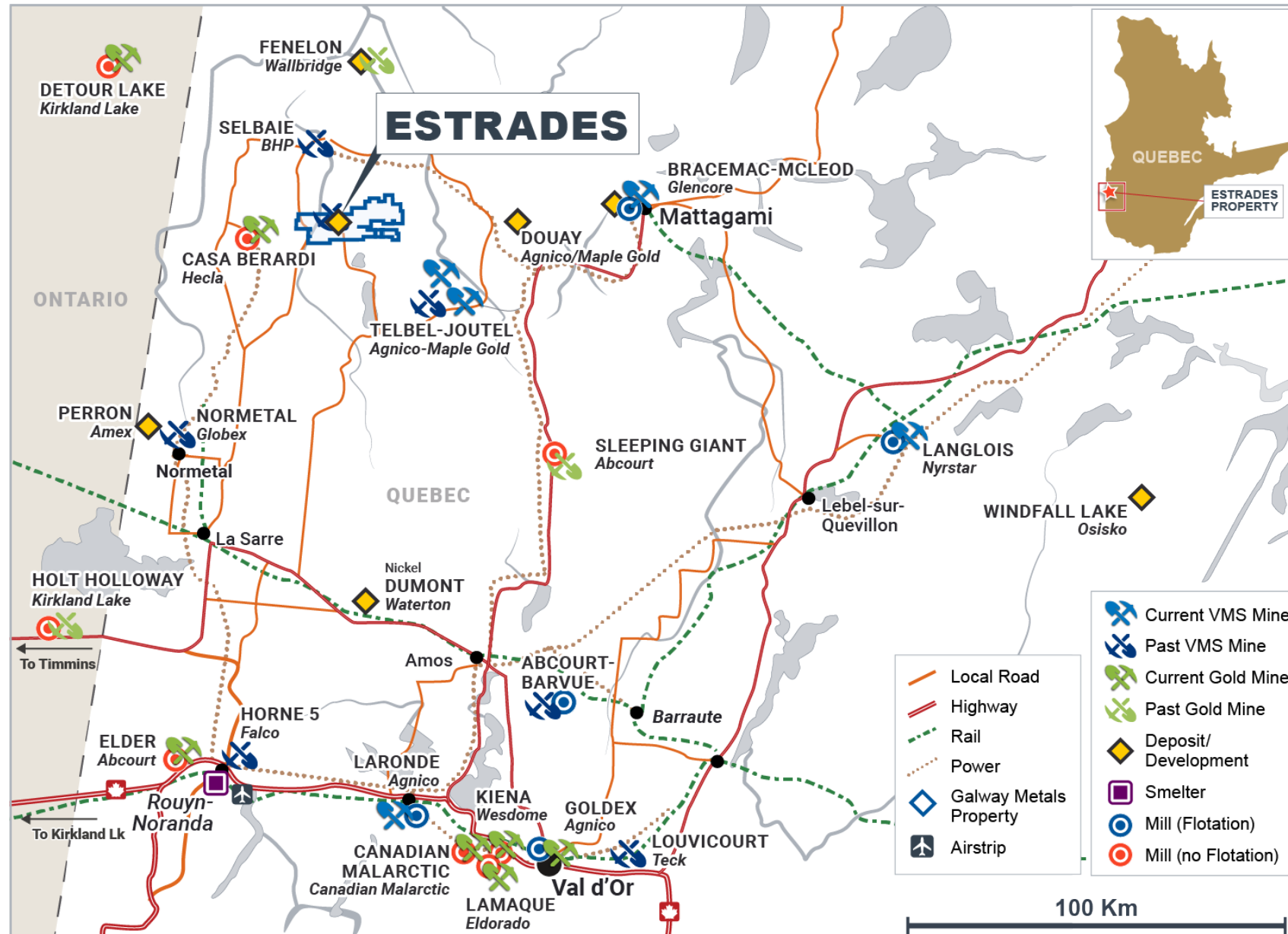
- **Elephant Country:** 31km strike length in the midst of a 10+moz gold trend : Casa Berardi (Hecla) – Douay (Agnico/Maple)
- Trucking distance of several mills in a well-established mining district in a very pro-mining province, Quebec

## PRECIOUS METALS + BASE METALS RICH

- **20,000 Hectares, 230km of drilling – 3 Trends:**
  - 1) Estrades,
  - 2) Newiska and
  - 3) Casa Berardi
- **Gold and Zinc:** the main metals, but with significant copper and silver too
- **High Grades:** ore mined in early 1990's averaged: 6.4 g/t Au, 172.3 g/t Ag, 12.9% Zn and 1.1% Cu
- **Metallurgy:** Strong historic recoveries ; Matagami Mill: 93% Zn, 90% Cu, 86% Pb, 78% Au, 63% Ag
- **LaRonde:** similar geology to Agnico's flagship LaRonde Mine 160km to the south

## FORMER PRODUCING MINE

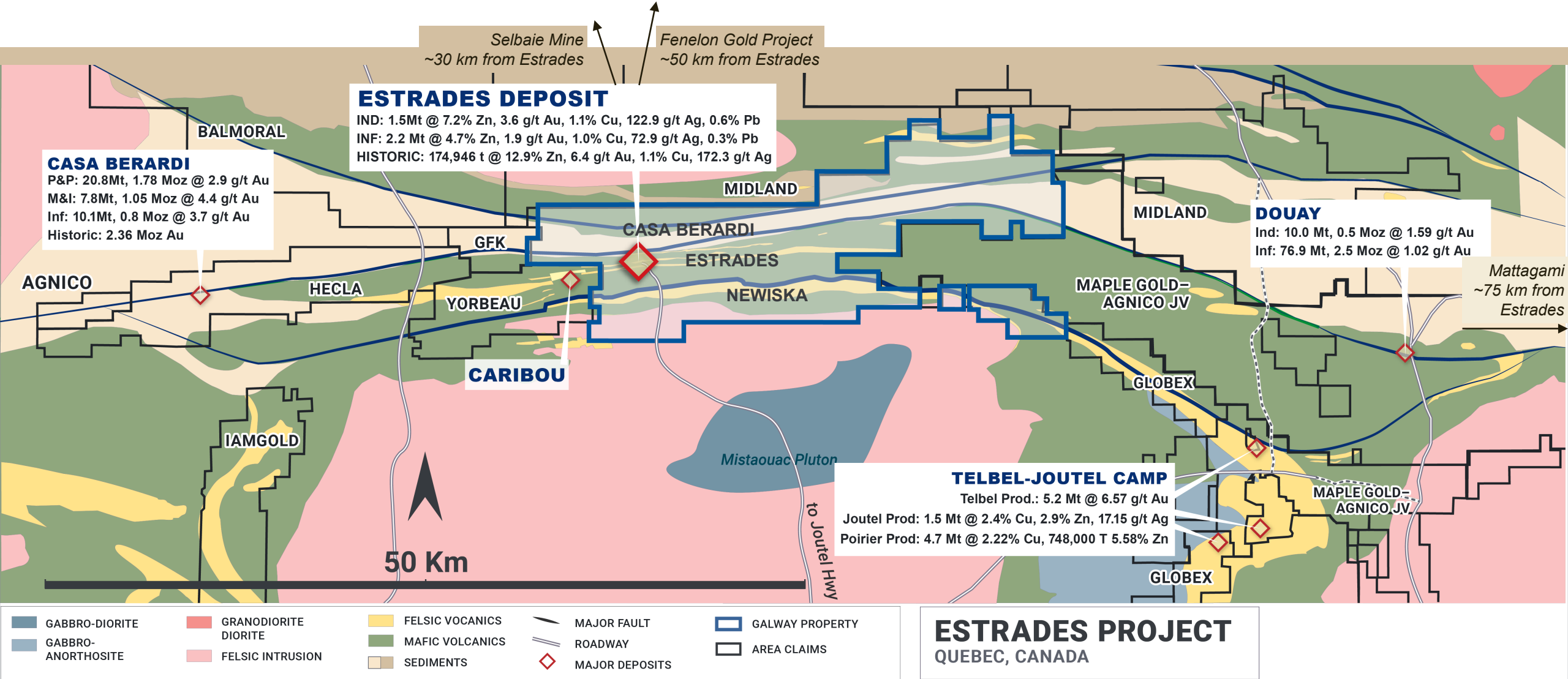
- Prior operator spent CDN\$20M on development
- Existing infrastructure, including ramp to 200m and ventilation raise to 150m





# ESTRADES PLAN MAP – ELEPHANT COUNTRY

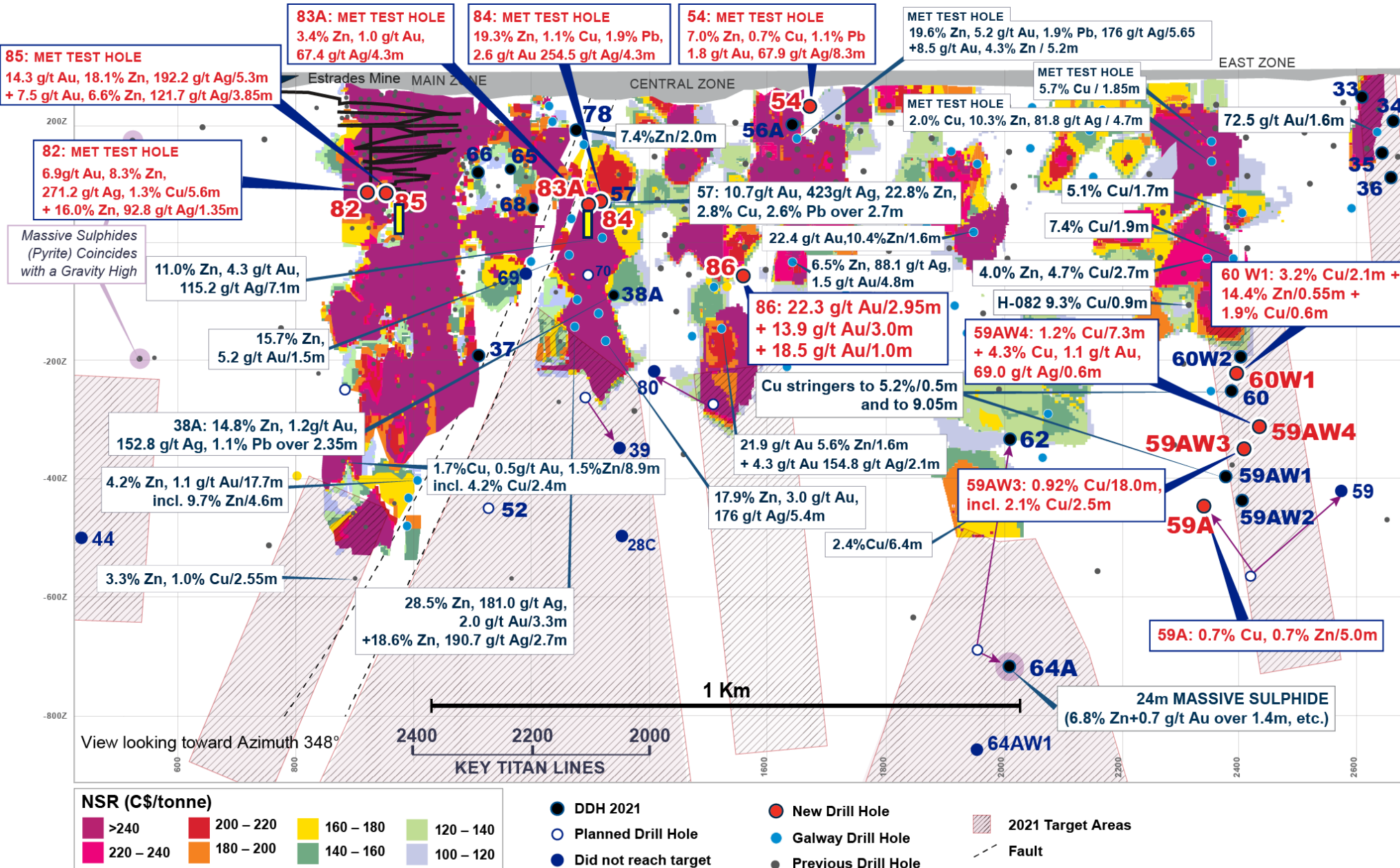
## 3 TRENDS WITH 5 HISTORIC OR CURRENT MINES



More than 230,000m drilled along the Estrades, Newiska and Casa Berardi Trends  
5 current or former producing mines in immediate area, including 10M oz of gold

## KEY TARGET: HIGH GRADE SOURCE VENT AT DEPTH

- 1.6km long resource: smoke to richer deposits at depth?
- Titan suggests 2 deep source vents: One each west and east
- Recent drill intersect highlights possible proximity to thick rich source vent: At 1km vertical, 64A is deepest hole at Estrades. It intersected 24m of massive sulphide, mostly pyrite but included up to 11% zinc + 1 g/t gold. Thickness in resource is ~1-7m. Increased thickness often near rich source vent
- Main orebody at Agnico-Eagle's flagship LaRonde mine begins at 800m and exceeds 3km. Kidd Creek also extends to 3km
- The main orebody at Bracemac McLeod in Matagami had similar near-surface VMS mineralization. Flagship deposit is 1-1.4km deep
- Other targets east and west of Estrades, and along Newiska and Casa Berardi horizons



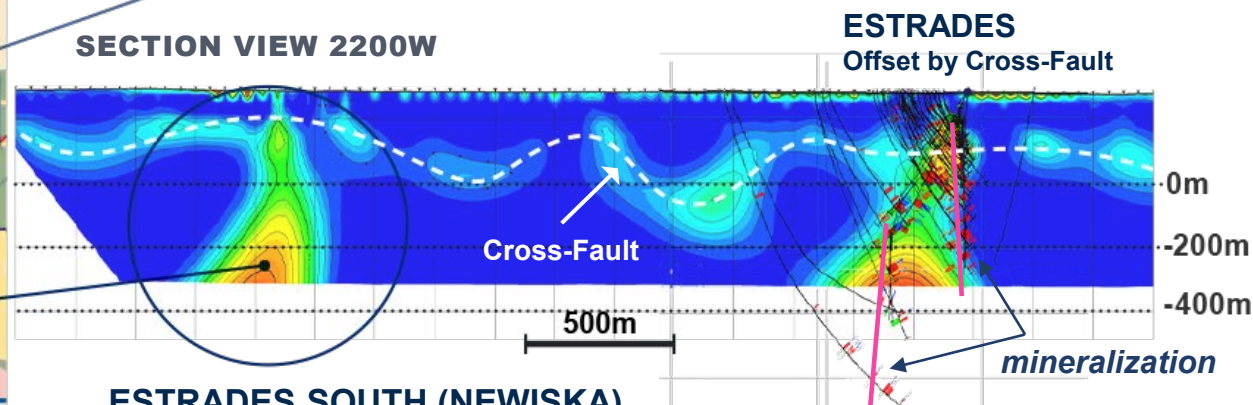
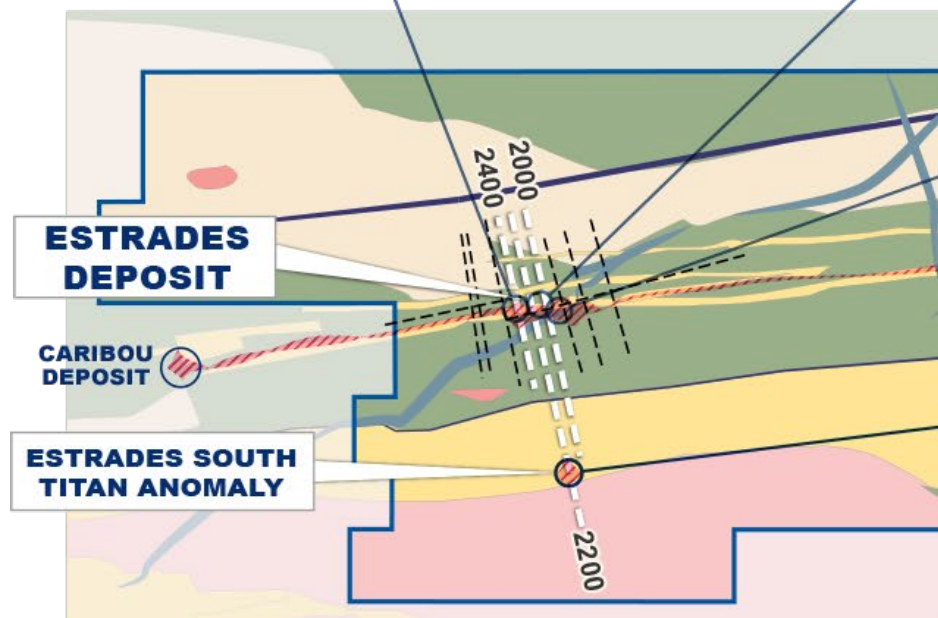
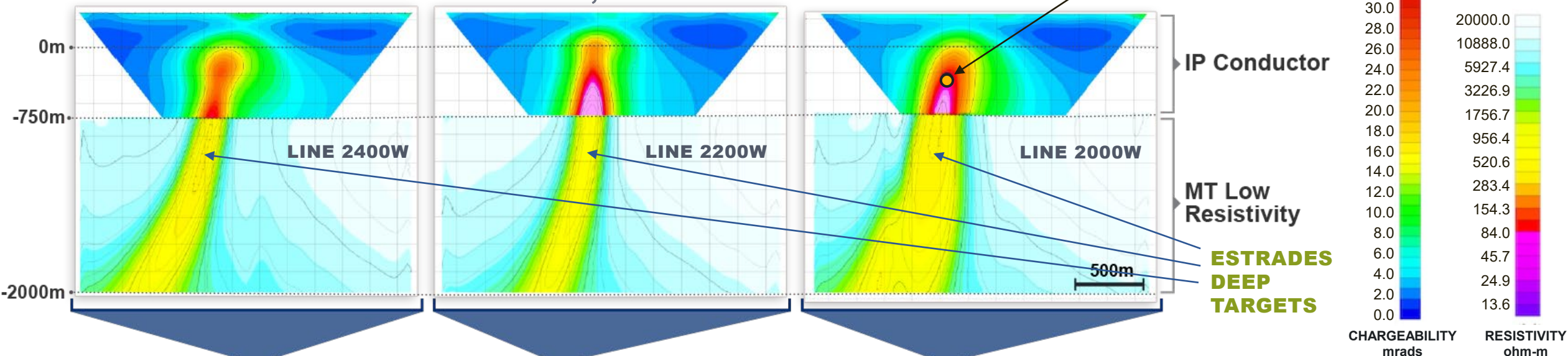
Mineral Resources are estimated at a cut-off grade of CDN\$140/tonne NSR, which included provisions for metallurgical recoveries, freight, mining, milling, refining and G&A costs, smelter payables for each metal and applicable royalty payments.



# TITAN GEOPHYSICAL SURVEY

## ESTRADES TARGETS AT DEPTH; NEWISKA TARGETS SIMILAR TO ESTRADES

**HOLE 27:** 28.5% Zn + 2.2 g/t Au + 181.0 g/t Ag/3.3m  
+ 18.6%Zn + 190.7 g/t Ag/2.7m



**ESTRADES SOUTH (NEWISKA)**  
New Titan Anomaly

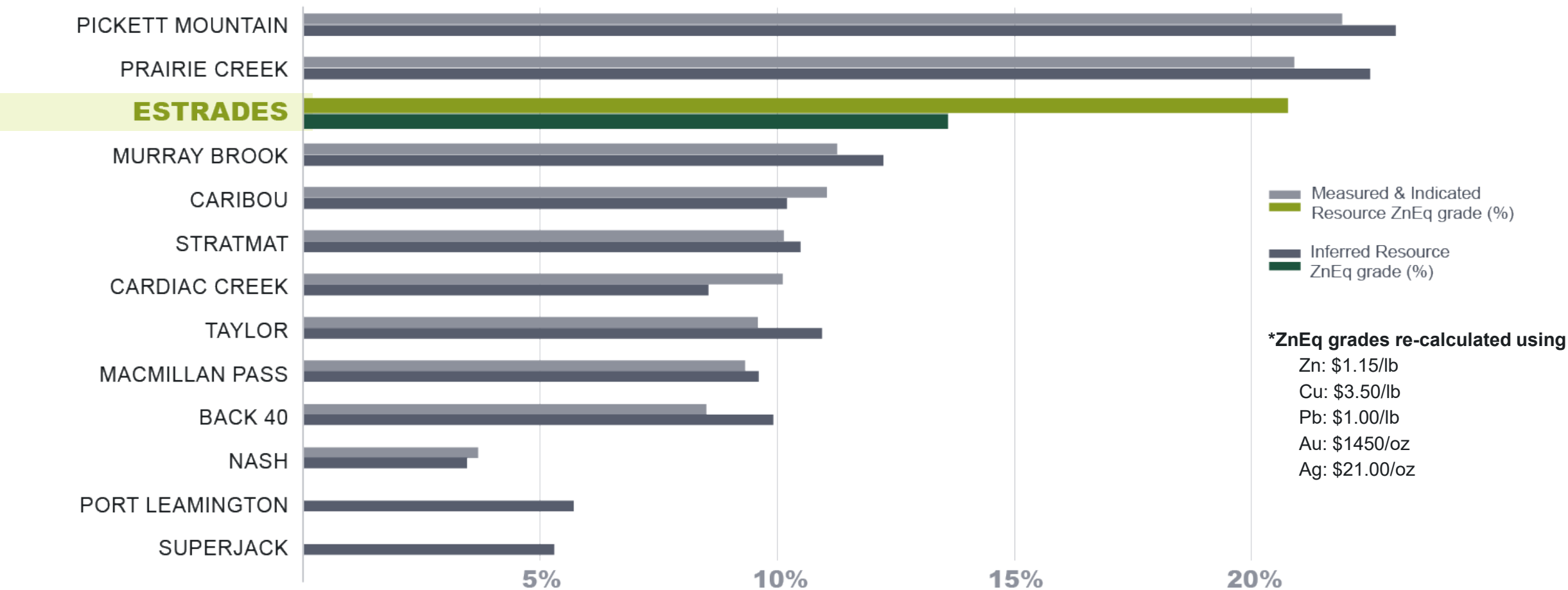
**ESTRADES SOUTH IS A LOOK-ALIKE TO ESTRADES**



# ESTRADES

## TOP TIER ZINC EQUIVALENT GRADES

ESTRADES ZnEq GRADE\* VS OTHER NORTH AMERICAN ZINC-RICH PROJECTS



## CLARENCE STREAM

- Drilled: 100,000 meters or ~250 holes in 2020-21. Achieved goals of expanding existing zones, on making new discoveries, and drilling metallurgical holes
- Drill with 3 rigs in 2022-23  
Current budget 100,000 metres or ~250 holes planned
- Drill targets: adding to recent discoveries
  - SW Deposits: Adrian, GMZ, Richard and Jubilee
  - Add to New Discoveries: 900m WNW of Adrian, 1km SW of Jubilee and at Oak Bay/Tower Hill
  - Extensions to North and South Zones
- Make Additional New Discoveries: Test geochemical and geophysical anomalies:
  - South of New Discoveries: Parallel Structures, Gabbro Complex
  - 4km+ anomaly west of Jubilee/New Discovery, among many others
- Soil Sampling: Take 8,000 additional soil samples for target generation
- Resource Update: Completed, April 2022
- Metallurgical and Ore Sorting tests in 2022-23

## ESTRADES

- Drilled: 26,000 meters, up from planned 10,000 metres in 2021. Achieved goal of expanding mineralization in the Estrades resource area, at 1km vertical drilled deepest hole at Estrades that intersected 24 meters of massive sulphides – important – may be edge of source vent below the resource, and completed drilling metallurgical holes
- Drilling in 2022: 15,000m planned. Key targets include drilling the deep IP/MT TITAN targets on the east and west sides below the resource in search of source vents and drill along the Newiska horizon in search of new deposit discoveries
- Metallurgical and ore sorting tests in 2022-23
- Conduct engineering and environmental studies – refer to [Feb 9, 2022](#) press release for details



# PROVEN MANAGEMENT TEAM

## **Robert Hinchcliffe - CEO, Director & Principal**

More than 25 years working in the mining industry. He has been directly involved in capital raises and transactions in excess of \$600 million. Mr. Hinchcliffe founded Galway Resources in 2005 and raised over \$100 million and successfully negotiated the sale to AUX for \$340 million and established two new, well capitalized, spinout companies. Earlier, he was CFO of Kirkland Lake Gold, wherein they raised over \$50 million to re-start the Kirkland Lake Gold Mine. He also worked for 7 years on Wall Street as a Mining Analyst for Prudential, SG Cowen, and Santander Investment. Prior to that he spent 4 years working for Jordex Resources in Venezuela where he played a primary role in the identification and then development of a nickel deposit later sold for \$65 million to Anglo American.

## **Mike Sutton – Vice President of Exploration, Director**

More than 25 years as an exploration geologist. He has worked in some of the world's largest gold camps like Witwatersrand, Timmins, and Kirkland Lake. Was awarded the Prospector of the Year for Ontario (with Stew Carmichael) for the discovery of the South Mine Complex at Kirkland Lake Gold Inc. He guided Vault Minerals to a takeover by Queenston Mining. Has since worked as Senior Geologist (Consultant) at Queenston, Osisko, and now Canadian Malartic. Earlier, he worked for Kinross, Barrick, Lac Minerals, and Corona. He is a Director of several companies.

## **Larry Strauss – Vice President of Corporate Development, Director**

More than 25 years experience in the mining industry including 18 years as a mining/commodities analyst in Canada and the US, then 10 years as a Director and Advisor to resource companies. Mr. Strauss was a Director and Mining Analyst at GMP Securities. He also worked at Canaccord, Prudential and Merrill Lynch. He has been awarded "Best on the Street" in Mining and Metals by the Wall Street Journal. Most recently, a director at Galway Resources.

## **Rafael Solis – Vice President of Finance, Director**

Over twenty years in the equity capital markets business, primarily in the role of institutional equity distribution. The vast majority of Mr. Solis' career was spent in financial services in New York at Morgan Stanley and Banco Santander where he participated in placing primary and secondary equity transactions ranging in size from multibillion deals to small private placements in the US, Europe and Latin America. During his Wall Street career, Mr. Solis developed a vast global network of contacts among institutional asset managers as well as high net worth investors and family offices.

## **Joseph Cartafalsa – Director**

Shareholder at NY based law firm of Ogletree, Deakins, Nash, Smoak & Stewart. More than 20 years representing management in all aspects of labor and employment law and related litigation, and is co-chair of the firm's Financial Services Practice Group. He is a regular presenter at CLEs and industry conferences regarding labor and employment law issues. On the advisory board for the Cornell Labor and Employment Law Program and the Cornell ILR Dean's Advisory Council.

## **Alfonso Gomez – Director**

More than 30 years working in the resource sector in with prominent international mining companies in Colombia. Mr. Gómez was a director for Galway Resources and is currently the Colombia Country Manager and Director for Galway Gold. Earlier, Mr. Gómez was Vice President of Operations for Prodeco and VP of Public Affairs of Carbones del Cerrejon, one of the world's largest coal producers and owner of one of the largest coal mines in the world.



**FOR MORE INFORMATION:**

[mtrowbridge@galwayinc.com](mailto:mtrowbridge@galwayinc.com)

[www.galwayinc.com](http://www.galwayinc.com)

TSX.V: GWM

OTCQB:GAYMF

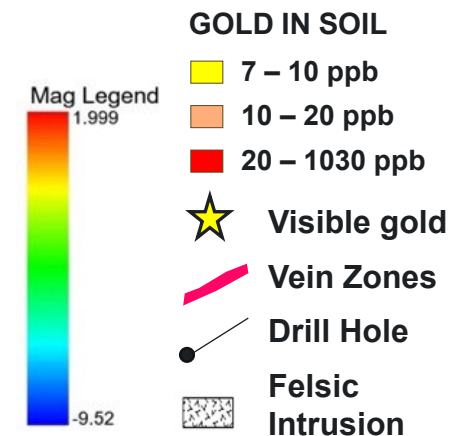
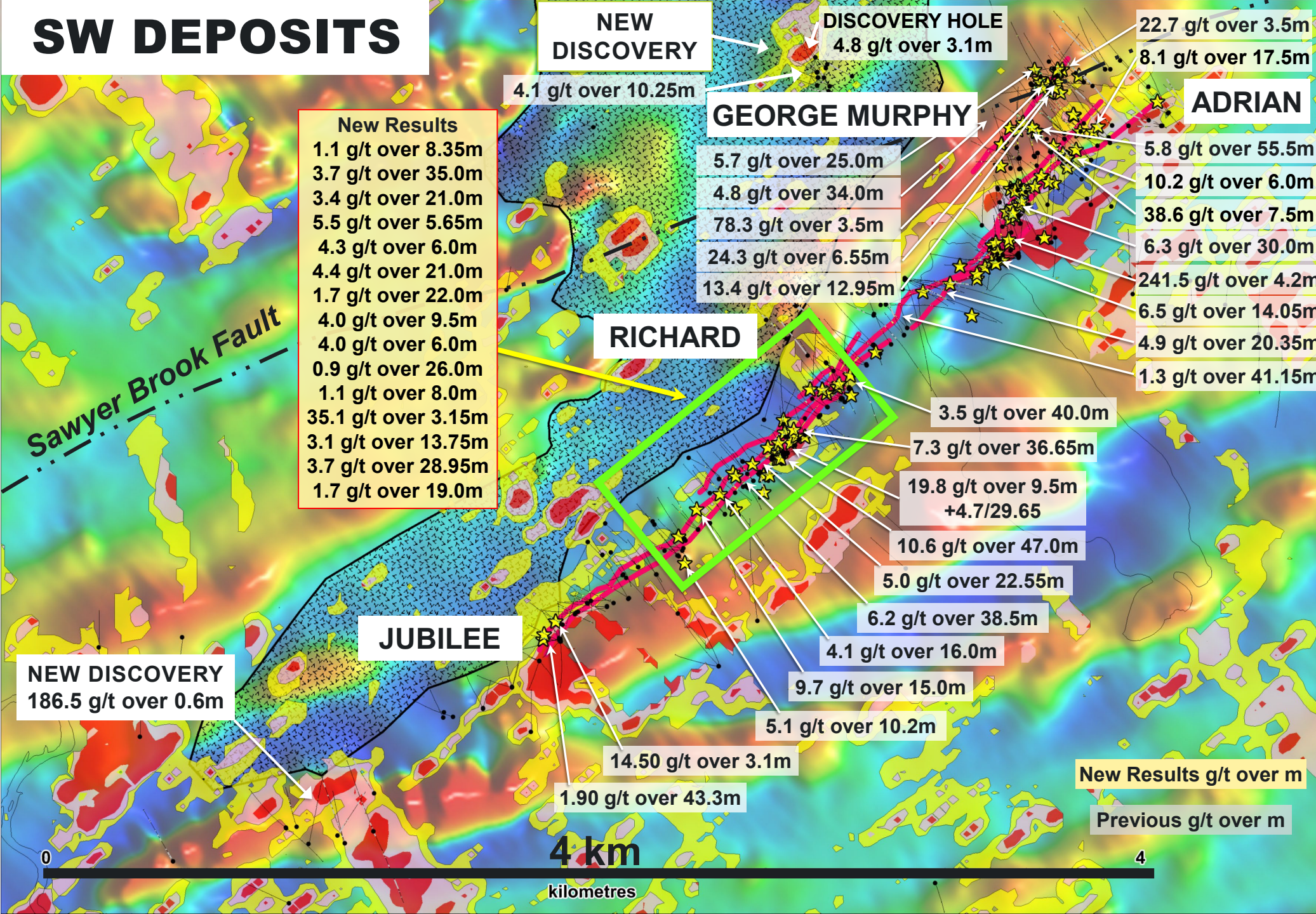




# SW DEPOSITS

## 4KM DISCOVERY

- SW Deposits contributed the vast majority of the resource increase. Discoveries guided by soil anomalies and geophysics along the intrusion
- Significant potential** for additional discoveries north of the intrusion, especially since that's where the main conduit for fluid flow is located – the Sawyer Brook Fault, and south of the zones as well





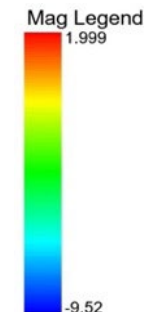
# RICHARD – JUBILEE ZONES

RICHARD

**RICHARD & JUBILEE  
CONNECTED ALONG  
1.5KM STRIKE; ALL 4  
ZONES ARE NOW  
CONNECTED OVER  
3.1KM; ALL ZONES OPEN**

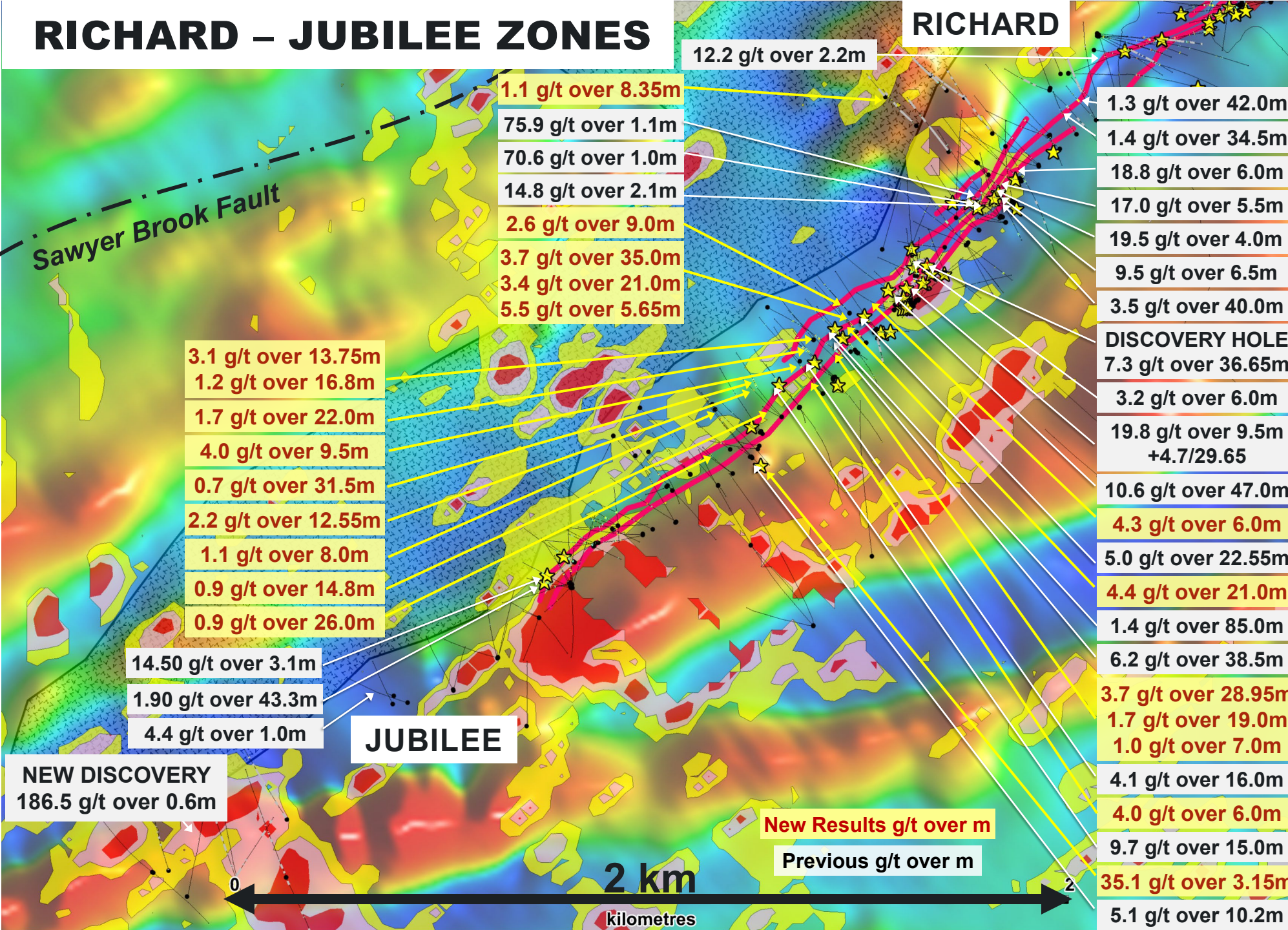
- Richard discovered when drill rig moved from GMZ to Jubilee, 2km to SW
- Tested a small soil anomaly along strike, half-way between
- Richard discovered with 1<sup>st</sup> hole – 7.3 g/t / 36.65m
- Gaps filled: GMZ to Richard and Richard to Jubilee; 3.1km
- Open to New Discovery 1km SW

## GOLD IN SOIL



- 7 – 10 ppb
- 10 – 15 ppb
- 15 – 1030 ppb

- Drill Hole
- ▨ Felsic Intrusion
- ★ Visible Gold
- Vein Zone





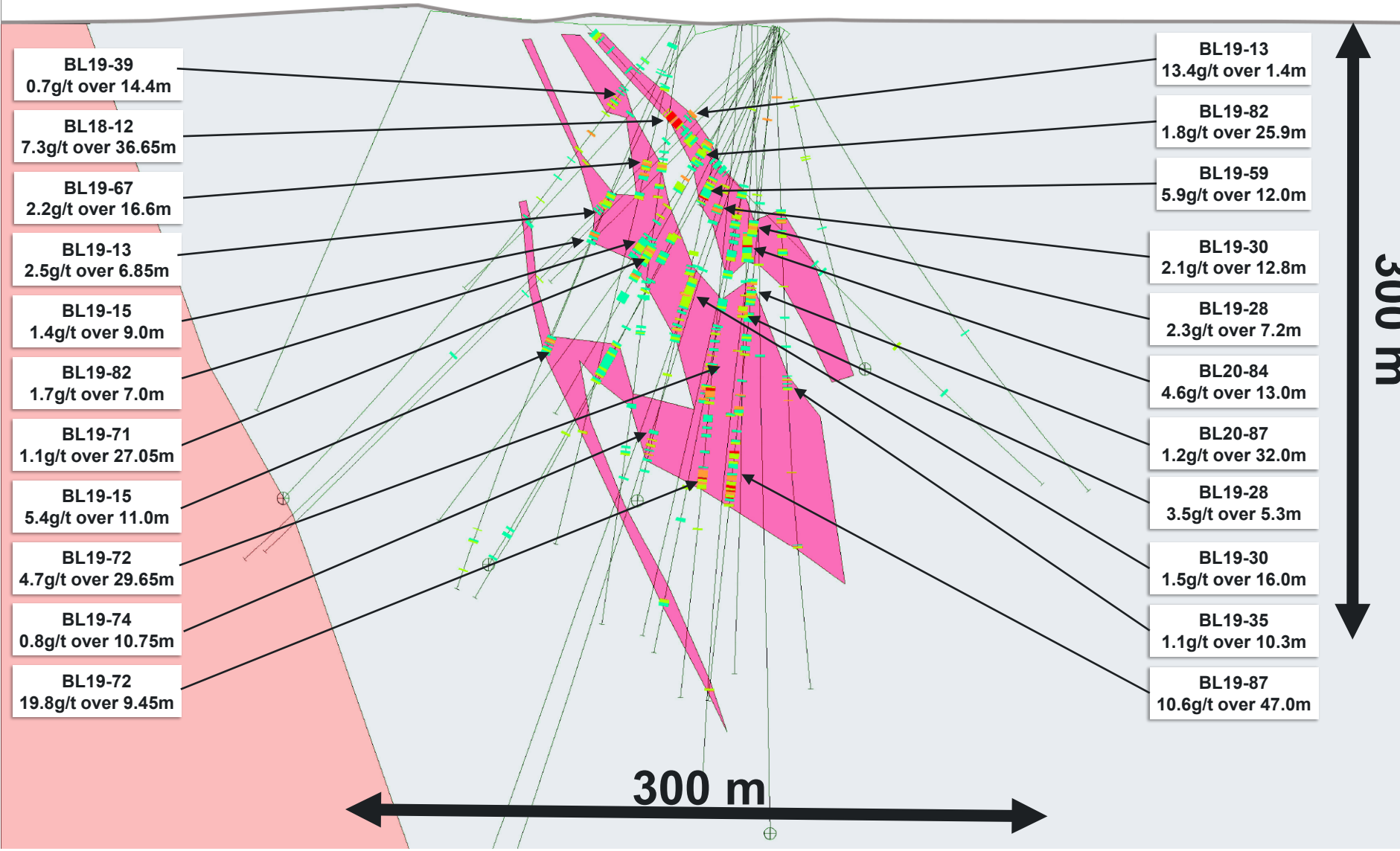
# RICHARD ZONE

CROSS SECTION (250M WIDTH) LOOKING 041 DEGREES

## RICHARD HOSTS MULTIPLE HIGH GRADE VEINS WITH VISIBLE GOLD

NW

SE



- Richards extend to 530m vertical
- Excellent continuity with strong grades and thicknesses
- Richard and Jubilee parallel the intrusion both along strike and dip
- Evidence for intrusion-related gold system
- Open at depth, along strike and laterally

### DRILL ASSAYS

- 0.42 – 1.0 g/t
- 1.0 – 5.0 g/t
- 5.0 – 25 g/t
- 25 – 900 g/t

- Mineralized Zone
- Felsic Intrusion
- Metasediments

# RICHARD ZONE VEIN B LONG SECTION

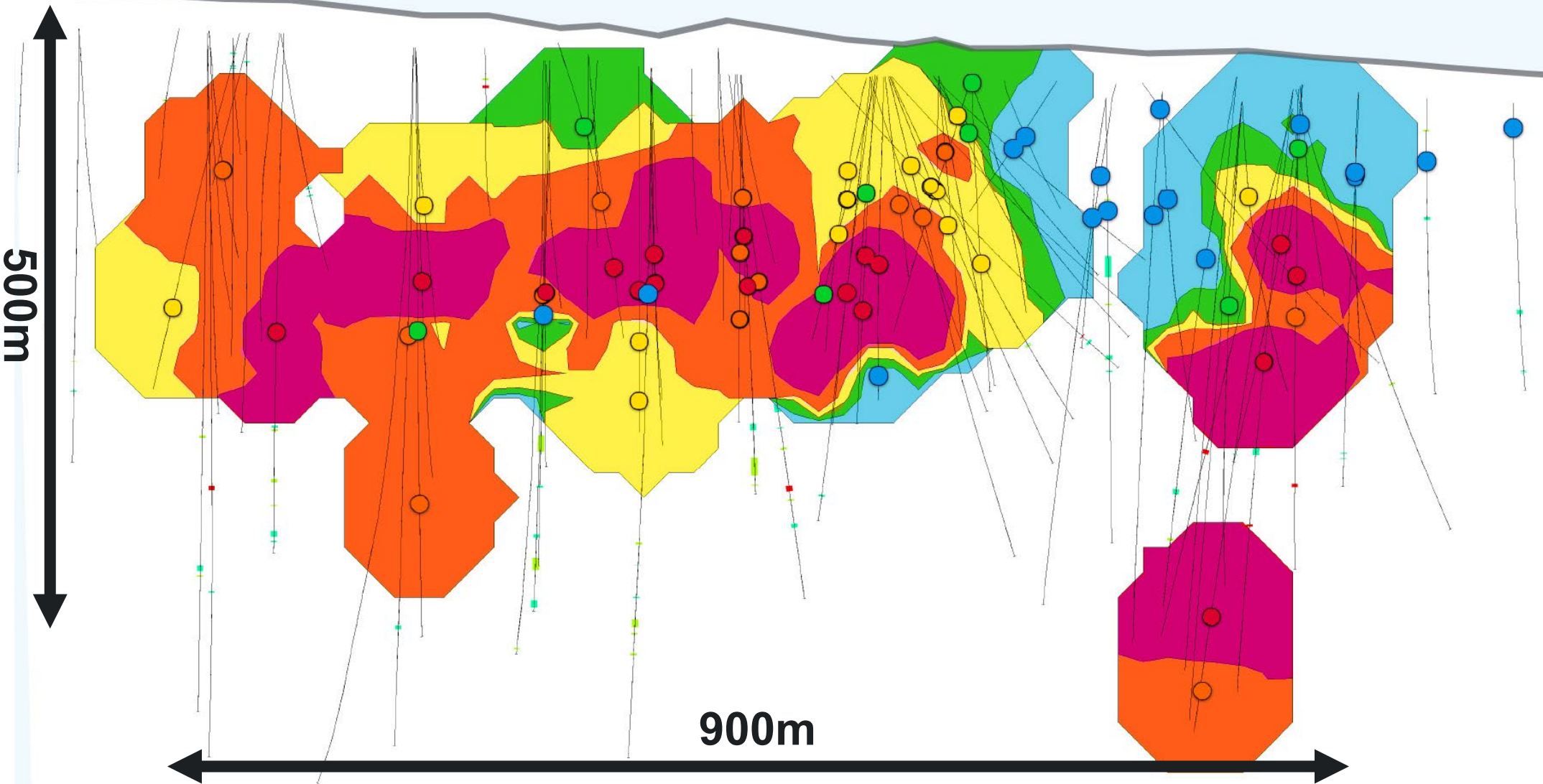
## VEIN B LONG SECTION

### EXCELLENT CONTINUITY WITH HIGH- GRADES

- 17 drill intercepts  
50-499 g\*m
- 14 drill intercepts  
20-50 g\*m
- 15 drill intercepts  
10-20 g\*m
- 8 drill intercepts  
4-10 g\*m
- >900m Strike  
Length,  
485m vertical

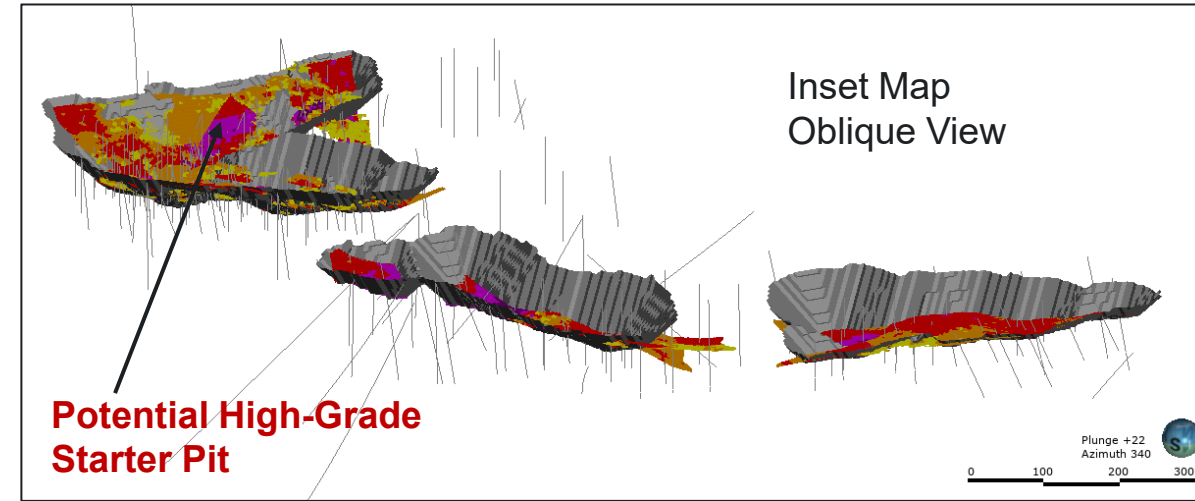
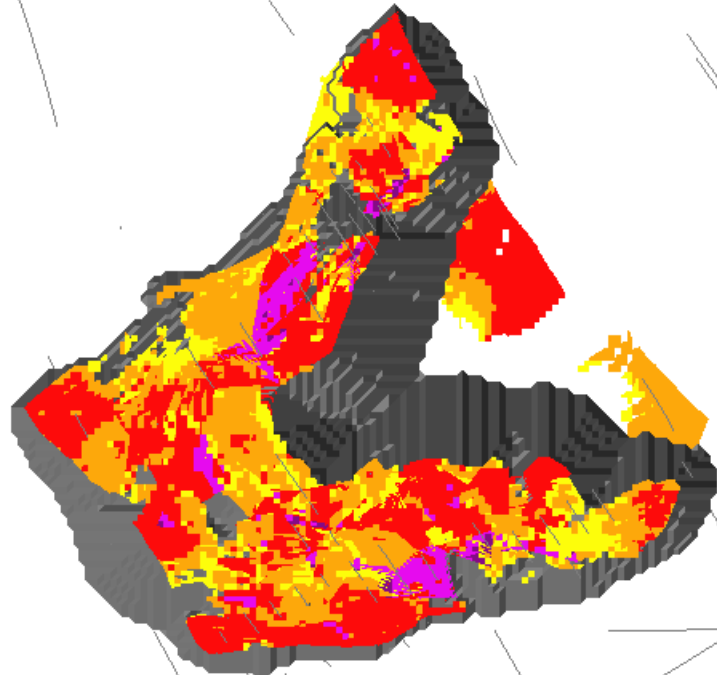
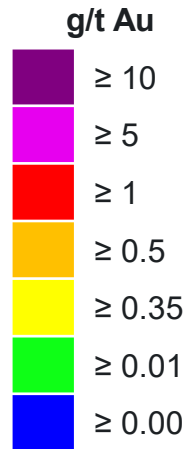
#### Vein B Grade x Width

- 50 to 499 (17)
- 20 to 50 (14)
- 10 to 20 (15)
- 4 to 10 (8)
- 0 to 4 (17)





# NORTH ZONE PLAN VIEW

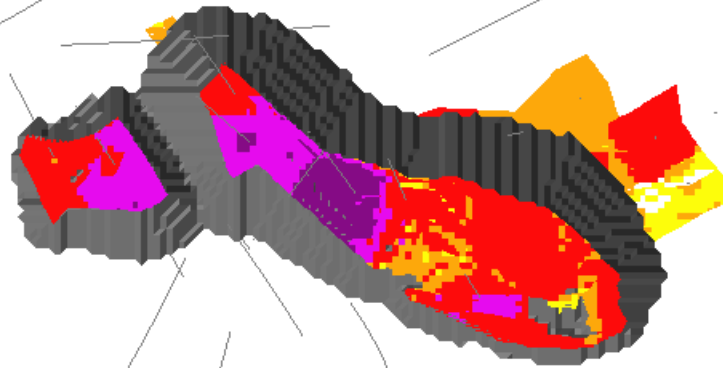


## NORTH ZONE RESOURCE

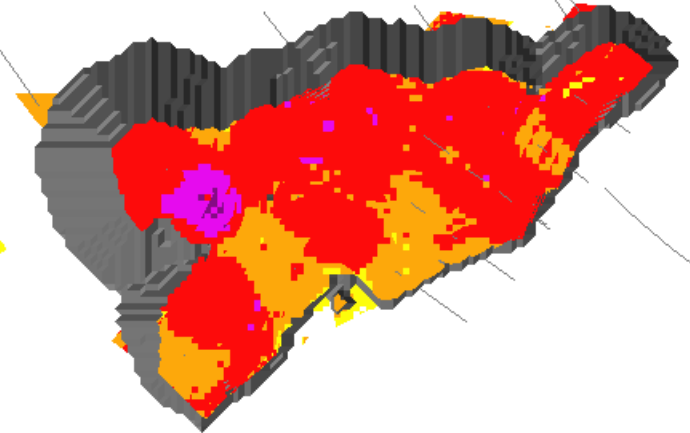
100% PIT CONSTRAINED

M&I: 1.6MT @ 1.98 g/t Au  
= 103,000 oz + Sb

Inf: 1.8MT @ 2.09 g/t Au  
= 123,300 oz + Sb



Plan View  
Cutoff Grade: 0.38 g/t Au



# NOTES FOR THE MINERAL RESOURCE STATEMENTS

## Notes for the Clarence Stream Mineral Resource Statement for Gold

1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are reported at cut-off grades of 0.38 g/t Au and 2.00 g/t Au for open pit and underground, respectively.
3. Mineral Resources are estimated using long-term gold price of US\$1,650/oz, a long term antimony price of US\$10,000/t and a US\$/C\$ exchange rate of 1.33.
4. A minimum mining width of 1.5m was used.
5. Bulk density is 2.83 t/m<sup>3</sup> for North Zone mineralization, 2.90 t/m<sup>3</sup> for South Zone mineralization, and 2.73 t/m<sup>3</sup> for SW Deposit mineralization.
6. There are no Mineral Reserves at Clarence Stream.
7. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
8. Open pit Mineral Resources are reported within conceptual open pits.
9. Underground Mineral Resources are reported within three-dimensional shapes outlining volumes of continuous blocks which satisfy the cut-off grade and minimum width criteria.
10. Numbers may not add up due to rounding.

## Notes for the Estrades Mineral Resource Statement

1. CIM (2014) Definition Standards were followed for Mineral Resources.
2. No Mineral Reserves are present.
3. All metal prices, the US\$/CDN\$ exchange rate and cut-off grade were provided by RPA Inc.
4. Mineral Resources are estimated at long-term metal prices (USD) as follows: Au \$1,450/oz, Ag \$21.00/oz, Zn \$1.15/lb, Cu \$3.50/lb and Pb \$1.00/lb.
5. Mineral Resources are estimated using an average long-term foreign exchange rate of US\$0.80 per CDN\$1.00.
6. Mineral Resources are estimated at a cut-off grade of CDN\$140/tonne NSR, which included provisions for metallurgical recoveries, freight, mining, milling, refining and G&A costs, smelter payables for each metal and applicable royalty payments.
7. Metallurgical recoveries for resource estimation are: Zn 92%, Cu 90%, Pb 85%, Au 80% and Ag 70%.
8. A minimum mining width of approximately 1.5 m was used.
9. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
10. Au Eq (g/t) and Zn Eq (%) represent the in-situ metal content expressed as Au and Zn equivalents and do not provide for metal recoveries or other economic considerations.
11. Preliminary analysis indicates that no metal is dominant; however, Au and Zn are the largest contributors.
12. Numbers may not add due to rounding.