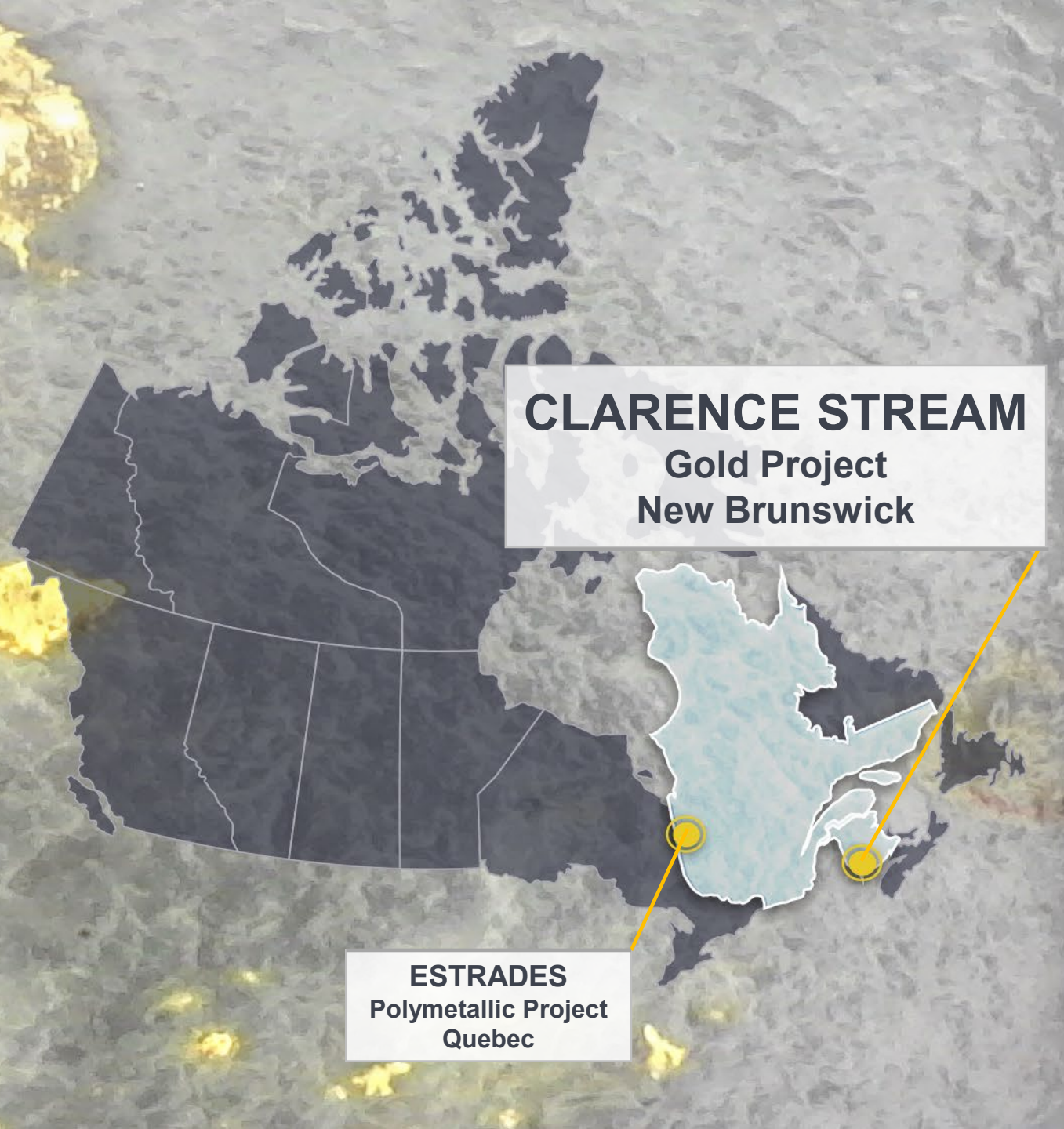




TSX-V:GWM
OTCQB:GAYMF

ADVANCED GOLD & BASE METAL EXPLORATION IN CANADA

CORPORATE PRESENTATION
March 2024



CLARENCE STREAM
Gold Project
New Brunswick

ESTRADES
Polymetallic Project
Quebec

Forward-looking Statement

This presentation includes certain "forward looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Michael Sutton, P.Geo., Chief Geologist and a director of the Company, is a Qualified Person as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* and has reviewed and approved the disclosure of a technical or scientific nature contained in this presentation. In compliance with National Instrument 43-101, Kamil Khobzi, P. Eng., is the Qualified Person who supervised the preparation of the scientific and technical disclosure on behalf of Galway Metals Inc. for the Estrades project and is independent of Galway.

SPECIAL NOTE REGARDING ADJACENT PROPERTY INFORMATION

The Company cautions that information in these Slides contains information regarding adjacent properties, which has been derived from public sources, generally company websites, and has not been verified by the Company's Qualified Person (as that term is used in National Instrument 43-101 – Standards of Disclosure for Mineral Projects). The information contained in these Slides relating to adjacent properties does not include any information regarding mineralization on the projects of, or properties of, the Company, and no assurance can be given by the Company that any discovery of comparable mineralization will be made on any of the projects or properties of the Company.

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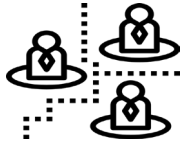
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CURRENCY: All monetary amounts herein refer to Canadian dollars unless otherwise specified.

Clarence Stream Gold Project: District-scale Potential



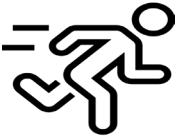
High-grade: Indicated Resources of 0.9 Moz gold at 2.3 g/t & Inferred Resources of 1.33 Moz gold at 2.6 g/t



District-scale Potential: Multi-million-ounce potential with ~65 km prospective gold corridor



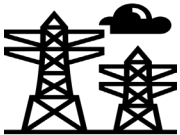
Tier 1 Jurisdiction: Clarence Stream is situated in the mining friendly province of New Brunswick, Canada



First Mover: Galway accumulated a 60,465-hectare (149,412-acre) land position & established key relationships in New Brunswick



Experienced Team with High Ownership: Experienced team supported by highly-engaged advisors; Management, insiders & family ~20% ownership



Outstanding Infrastructure: Roads, rail, power, tidal water ports, airports, towns, labour & an adjacent mill & permitted tailings facility (not owned)



Additional Value: 100%-ownership in Estrades project - former producing high-grade, gold-rich polymetallic VMS mine in the northern Abitibi of western Quebec

Capital Structure



Cash (09/30/23)	\$4.8 M
Debt	\$0.0
Market Cap ¹	\$28.1 M
Shares O/S	74.9 M
Options	4.9 M
Warrants	0.6 M
52-week (H-L)	\$0.57 - \$0.225
Management/Insiders/Family	11%

ANALYST COVERAGE

Paradigm Capital: Don MacLean
Laurentian Bank: Jacques Wortman
JTVIR: John Tumazos



~25 INSTITUTIONAL SHAREHOLDERS

Including:

Van Eck	GGCP Inc
Caisse de dépôt (CDPQ)	Eric Sprott
GAM Holdings AG	London Life
Schroders	Makenzie Investments

MANAGEMENT

Robert Hinchcliffe, President & CEO
Jesse Fisher, Project Manager
Robert Richard, Head of Exploration
Louise Steward, Regulatory Affairs

BOARD OF DIRECTORS

Robert Hinchcliffe
Peter Gula
Alfonso Gomez
Matt Mazzilli
Mike Sutton
Joseph Cartafalsa

TECHNICAL ADVISORS

Phil Walford, P.Geo
Allan Moran, CPG
Duncan Middlemiss, P.Eng
David Rhys, P.Geo

1. Market capitalization as of February 28, 2024

Experienced Management Team

Robert Hinchcliffe - CEO, Director & Principal

More than 25 years working in the mining industry. He has been directly involved in capital raises and transactions in excess of \$600 million. Mr. Hinchcliffe founded Galway Resources in 2005 and raised over \$100 million and successfully negotiated the sale to AUX for \$340 million and established two new, well-capitalized, spinout companies. Earlier, he was CFO of Kirkland Lake Gold, wherein they raised over \$50 million to re-start the Kirkland Lake Gold Mine. He also worked for several years on Wall Street as a Mining Analyst for Prudential, SG Cowen, and Santander Investment. Prior to that, he spent four years working for Jordex Resources in Venezuela where he played a primary role in the identification and then development of a nickel deposit later sold for \$65 million to Anglo American.

Jesse Fisher, Project Manager, Clarence Stream

Prior to joining Galway, Jesse worked as a Mine Geologist for Trevali Mining Corp. at the Caribou Mine, Exploration Geologist with Osisko Metals Inc. in the Bathurst Mining Camp (BMC), North American Nickel at the Maniitsoq Nickel Project, and with Crone Geophysics in North Africa and Greenland. Jesse is a Professional Geologist (P.Geo) with APEGNB and obtained his Bachelor of Science at the University of New Brunswick.

Robert Richard, Head of Exploration, Atlantic Canada

Rob has extensive mineral exploration and prospecting experience, which included working on diamond projects in northern Saskatchewan, gold and base metal deposits in New Brunswick and Ontario, uranium deposits in Nunavut, and IOGC deposits in Nova Scotia. The majority of Rob's career has focused on managing exploration projects in New Brunswick, including the Nash Creek and Nepisiquit base metal deposits in the Bathurst mining camp, the Sisson W-Mo deposit, Battery Hill manganese project, Bald Hill antimony and numerous gold deposits including Cape Spencer, Devils Pike, and Golden Ridge. Rob obtained his Bachelor of Science in Geology from the University of New Brunswick.

Louise Steward, Regulatory Affairs

Prior to joining Galway, Louise worked on the Sisson Mining project in New Brunswick as the Vice President of Regulatory Affairs, where her main responsibilities included environmental permitting and First Nations engagement for the project. During Louise's tenure with the Sisson Mining project, she successfully obtained both the federal and provincial Impact Assessment / Environmental Impact Assessment approvals, an amendment to the Metal and Diamond Mining Effluent Regulations and Fisheries Authorization relating to compensation requirements for the Tailings Management Facility and operating mine site. Louise obtained a Bachelor of Science in Chemical Engineering from the University of New Brunswick.

Robert Hinchcliffe - CEO, Director & Principal

See previous slide.

Peter Gula – Director

More than 35 years of mining industry experience, Mr. Gula's career included a 30-year tenure with Placer Dome Inc. (later Goldcorp Inc.), where he held several senior roles, and later he joined North American Palladium Ltd. as the Director of Mining, until the company was acquired by Impala Platinum Holdings Limited, at which time he was appointed the Director of Strategy and Business Planning, and later served as the Vice President Technical Services and Projects. Mr. Gula is currently consulting with Stantec, supporting major mining companies in the execution of a wide range of capital projects and studies. Mr. Gula received his Bachelor of Science, Mining Engineering degree from Laurentian University.

Alfonso Gomez – Director

More than 30 years working in the resource sector with prominent international mining companies in Colombia. Mr. Gómez was a director for Galway Resources and is currently the Colombia Country Manager and Director for Montauk Metals. Earlier, Mr. Gómez was Vice President of Operations for Prodeco and Vice President of Public Affairs of Carbones del Cerrejon, one of the world's largest coal producers and owner of one of the largest coal mines in the world.

Matt Mazzilli – Director

After co-founding, building, and then selling a majority stake in his private company in the aerospace sector, Mr. Mazzilli has spent the past several years looking to selectively broaden his business interests. Mr. Mazzilli was successful in building a company with established sales in more than 15 countries. The company was ultimately acquired by one of the largest private equity groups in the world. Mr. Mazzilli is currently on the Curriculum advisory board of Vaughn College and Wilson Technical Aviation School, as well as the advisory board of Tradaverse.

Mike Sutton, Director

More than 25 years as an exploration geologist, Mr. Sutton has worked in some of the world's largest gold camps like Witwatersrand, Timmins, and Kirkland Lake. Mr. Sutton was awarded the Prospector of the Year for Ontario (with Stew Carmichael) for the discovery of the South Mine Complex at Kirkland Lake Gold Inc. He guided Vault Minerals to a takeover by Queenston Mining and has since worked as Senior Geologist (Consultant) at Queenston, Osisko, and now Canadian Malartic. Earlier, he worked for Kinross, Barrick, Lac Minerals, and Corona.

Joseph Cartafalsa – Director

Mr. Cartafalsa is a shareholder at New York-based law firm of Ogletree, Deakins, Nash, Smoak & Stewart. He has more than 20 years' experience representing management in all aspects of labor and employment law and related litigation and is co-chair of the firm's Financial Services Practice Group. He is a regular presenter at CLEs and industry conferences regarding labor and employment law issues and is on the advisory board for the Cornell Labor and Employment Law Program and the Cornell ILR Dean's Advisory Council.

New Brunswick

Excellent Infrastructure & Mining Friendly

MINING FRIENDLY GOVERNMENT

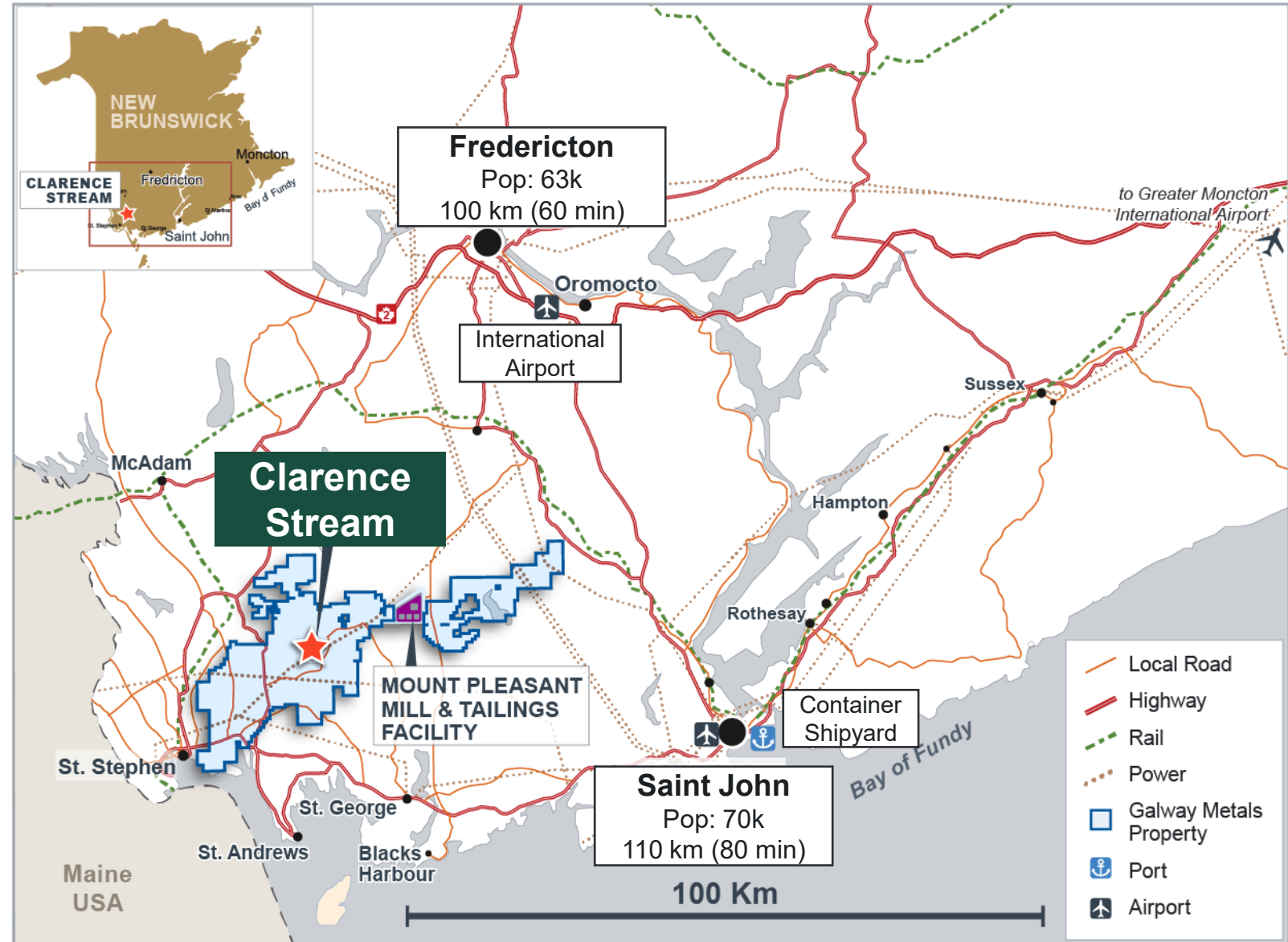
- Competitive royalties & tax rates
- Timely drill permits
- Low-cost drilling
- Low-cost operating expenses

EXCELLENT INFRASTRUCTURE

- Paved roads throughout property (Provincial highways & secondary routes)
- Rail (within 100 km of project)
- Electric grid power (4th cheapest electricity in Canada)
- Tidal deep-water port (within 110 km of project)
- 2 airports, one of which is international (within 110 km of project)
- Topography is generally flat lying with rolling hills and relatively little overburden

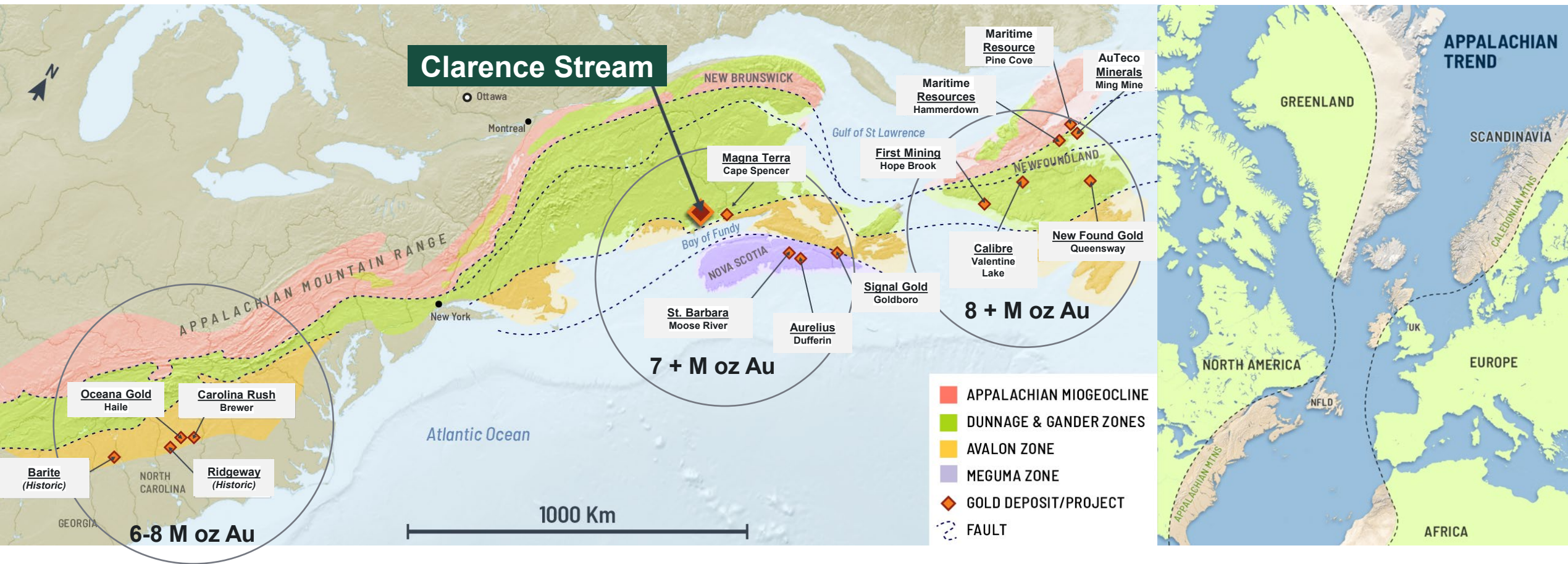
SKILLED WORKFORCE

- 2 cities within 110 km with combined population of ~130 km



Evolving Appalachian Gold Trend

Gold Belt Extends into the US, Ireland, UK, Scandinavia, & Africa



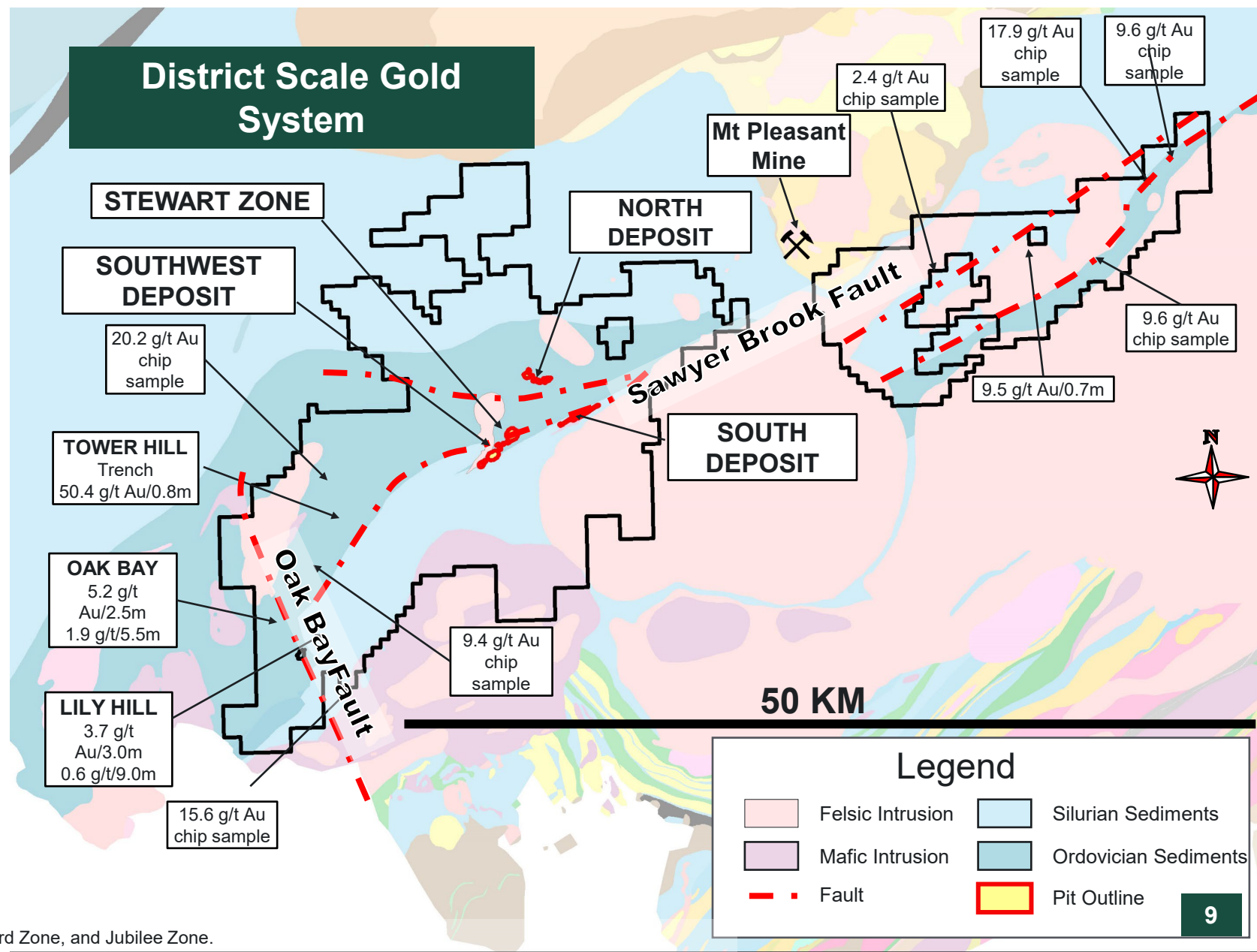
- Major gold deposits in the Appalachians are closely related to deep-seated faults intimately associated with major geological terrain boundaries – analogous to the Victoria Gold Belt in Australia
- Galway's Clarence Stream, New Found Gold's Queensway in Newfoundland, & Agnico Eagle's Fosterville in Victoria, Australia share similar ages, structural features, lithology & mineralogy

Clarence Stream Project New Brunswick

Geological Features Led to All Discoveries

Current Resource covers less than 4% of Galway's highly prospective land position

- 3 high-grade gold deposits discovered to date
 - Southwest Deposit
 - South Deposit
 - North Deposit
- All Deposits open for expansion in all directions
- Strong potential for discoveries between resource pits
- 3 additional discoveries in 2020-21 & 19 km trend between Oak Bay & South Zone to be followed up
- 12 high priority, drill-ready untested targets



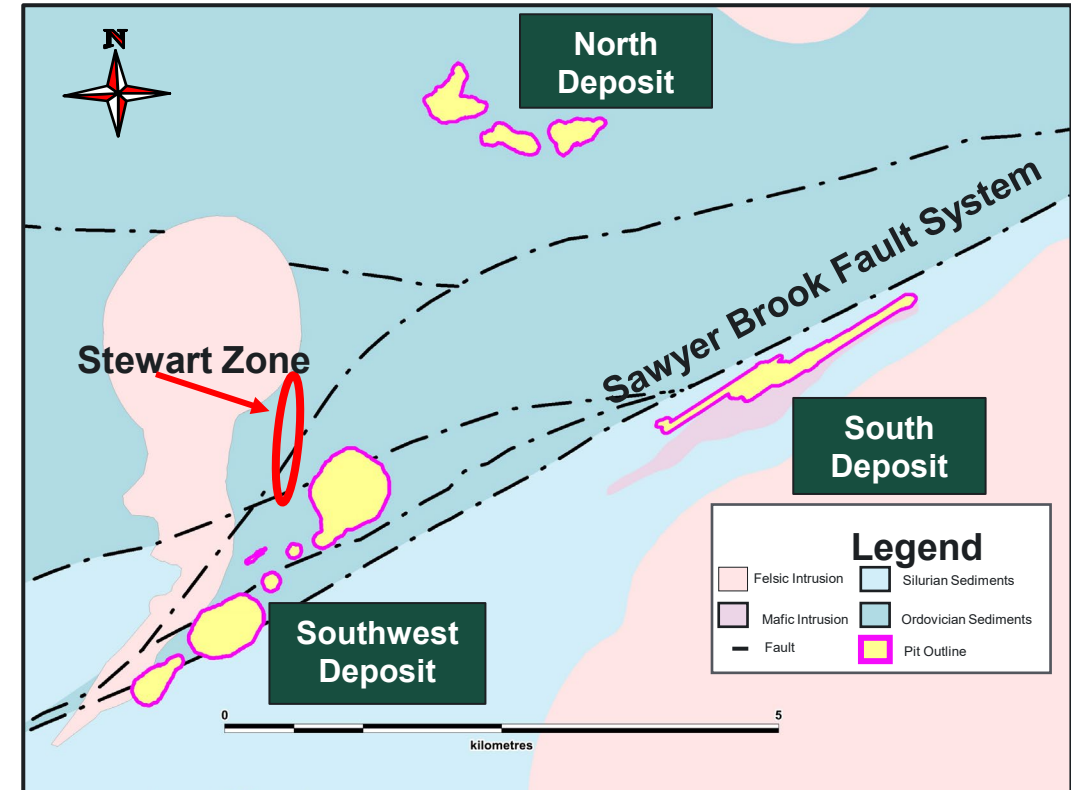
* Southwest Deposit consists of the Adrian Zone, George Murphy Zone, Richard Zone, and Jubilee Zone.

Clarence Stream Resources

100%-owned by Galway

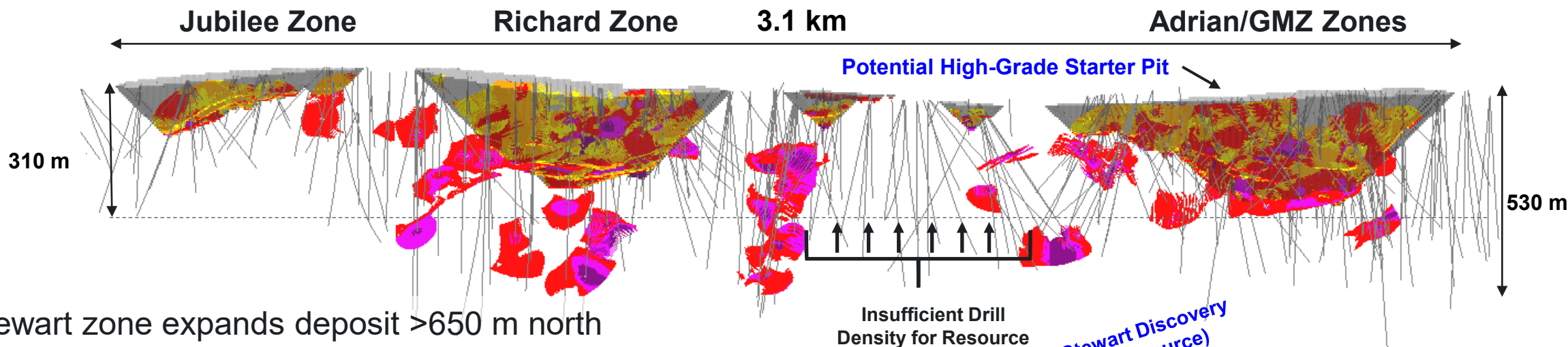
Deposit	Category	Tonnes	Grade g/t Au	Resource oz Au
Southwest	Indicated	7,761	2.02	504,000
	Inferred	11,722	2.31	869,000
North	Indicated	1,171	2.28	86,000
	Inferred	1,731	2.51	140,000
South	Indicated	3,464	2.99	333,000
	Inferred	2,511	4.03	325,000
Total	Indicated	12,396	2.31	922,000
	Inferred	15,964	2.60	1,334,000

Mine Type	Category	Tonnes	Grade g/t Au	Resource oz Au
Open Pits	Indicated	12,123	2.27	886,000
	Inferred	11,796	1.93	731,000
Underground	Indicated	274	4.10	36,000
	Inferred	4,168	4.50	603,000
Open Pits & Underground	Indicated	12,396	2.31	922,000
	Inferred	15,963	2.60	1,334,000



Southwest Deposit

Open for Expansion Along Strike & at Depth



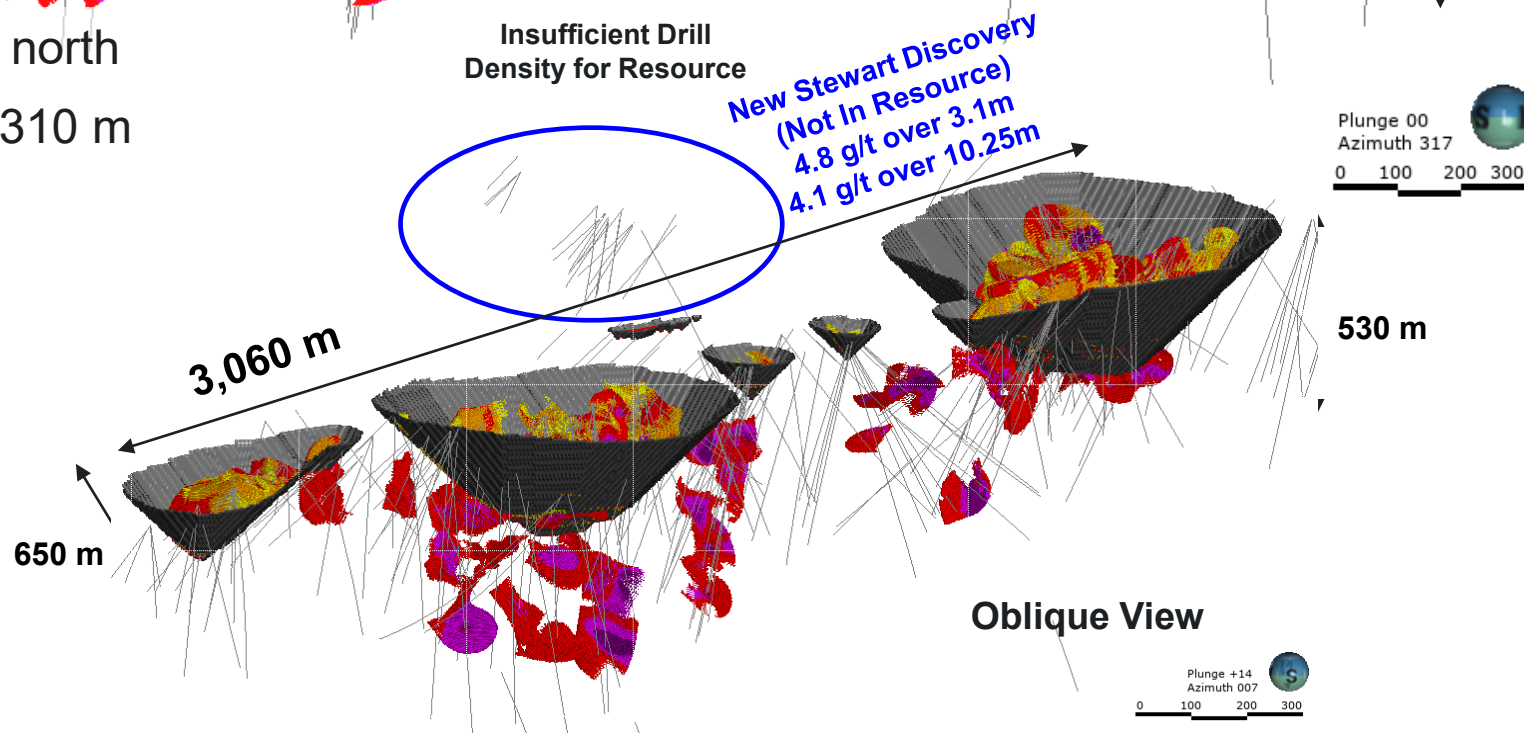
- New Stewart zone expands deposit >650 m north
- Open pit Resource extends from surface to 310 m
- Underground resource extends to 530 m
- Additional drilling may connect pits

- Underground blocks cutoff: 2.00 g/t Au
- Pit constrained blocks cutoff: 0.38 g/t

SW Deposit Resource

Pit Constrained Ounces:
100% Indicated
60% Inferred

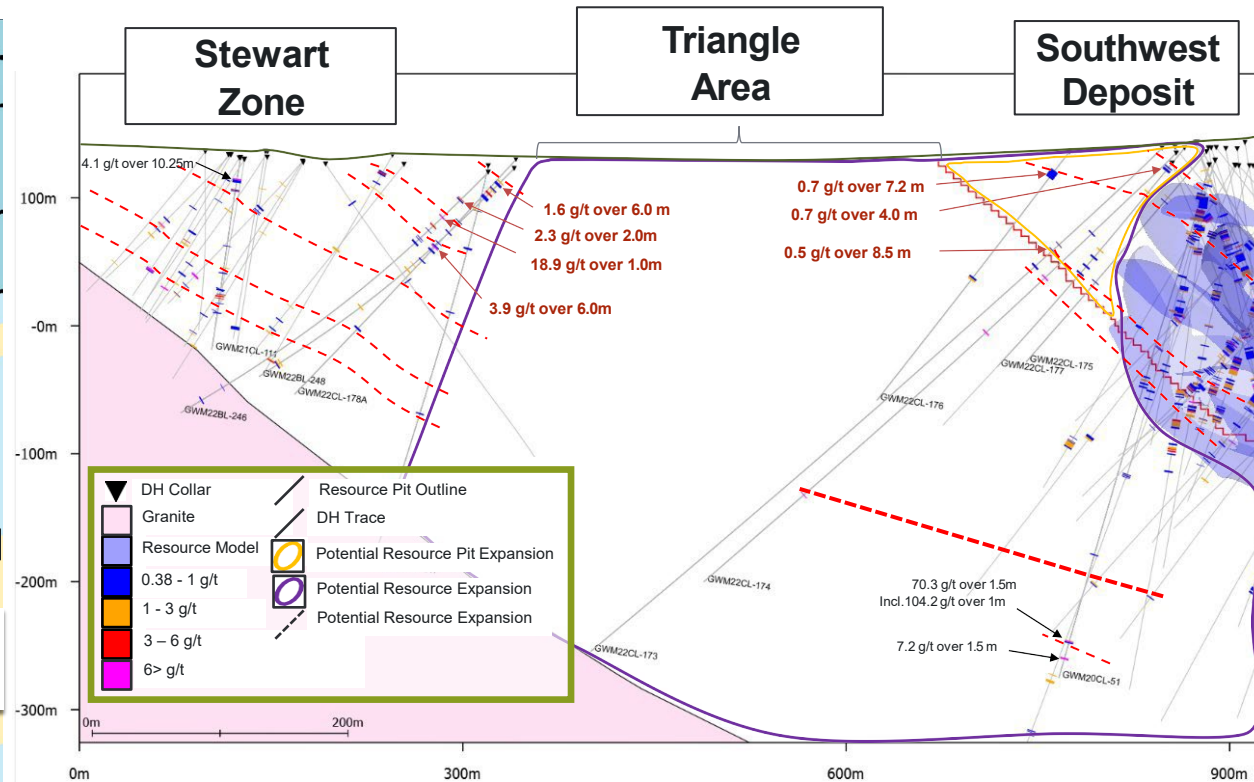
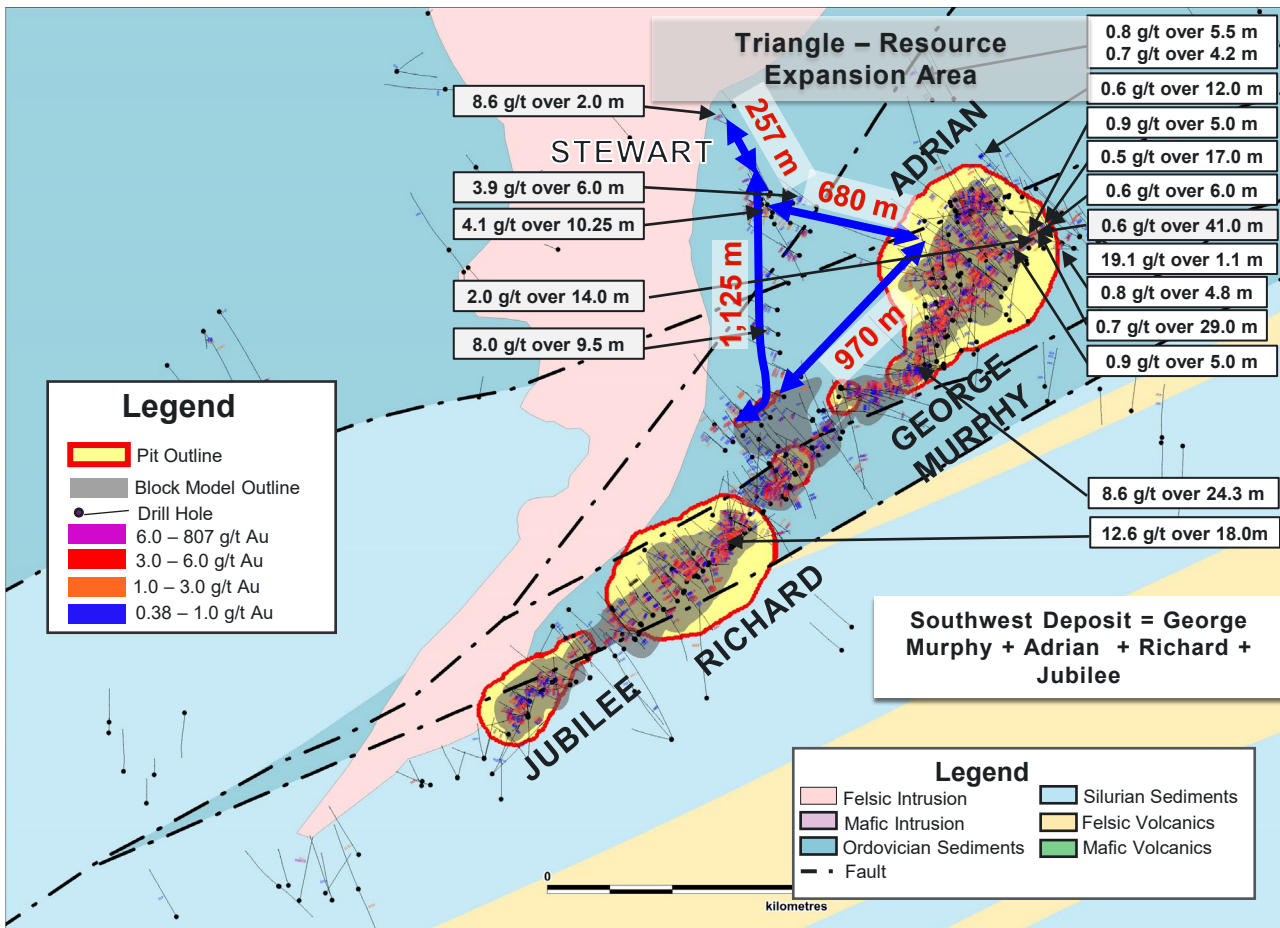
Total SW Deposit Resource:
Ind: 7.8MT @ 2.02 g/t Au
= 504,000 oz
Inf: 11.7MT @ 2.31 g/t Au
= 869,000 oz



Southwest Deposit – Expansion

Excellent Potential to Connect Southwest Deposit to New Stewart Zone

- New Stewart zone (dips east) may connect with Southwest Deposit
- Infill drilling to connect all Southwest Deposit pits
- Trenching to expose zones at surface
- Deeper drilling to expand high-grade underground resource



Cross Section 200 Metre Width; Looking 020 Degrees

North Deposit

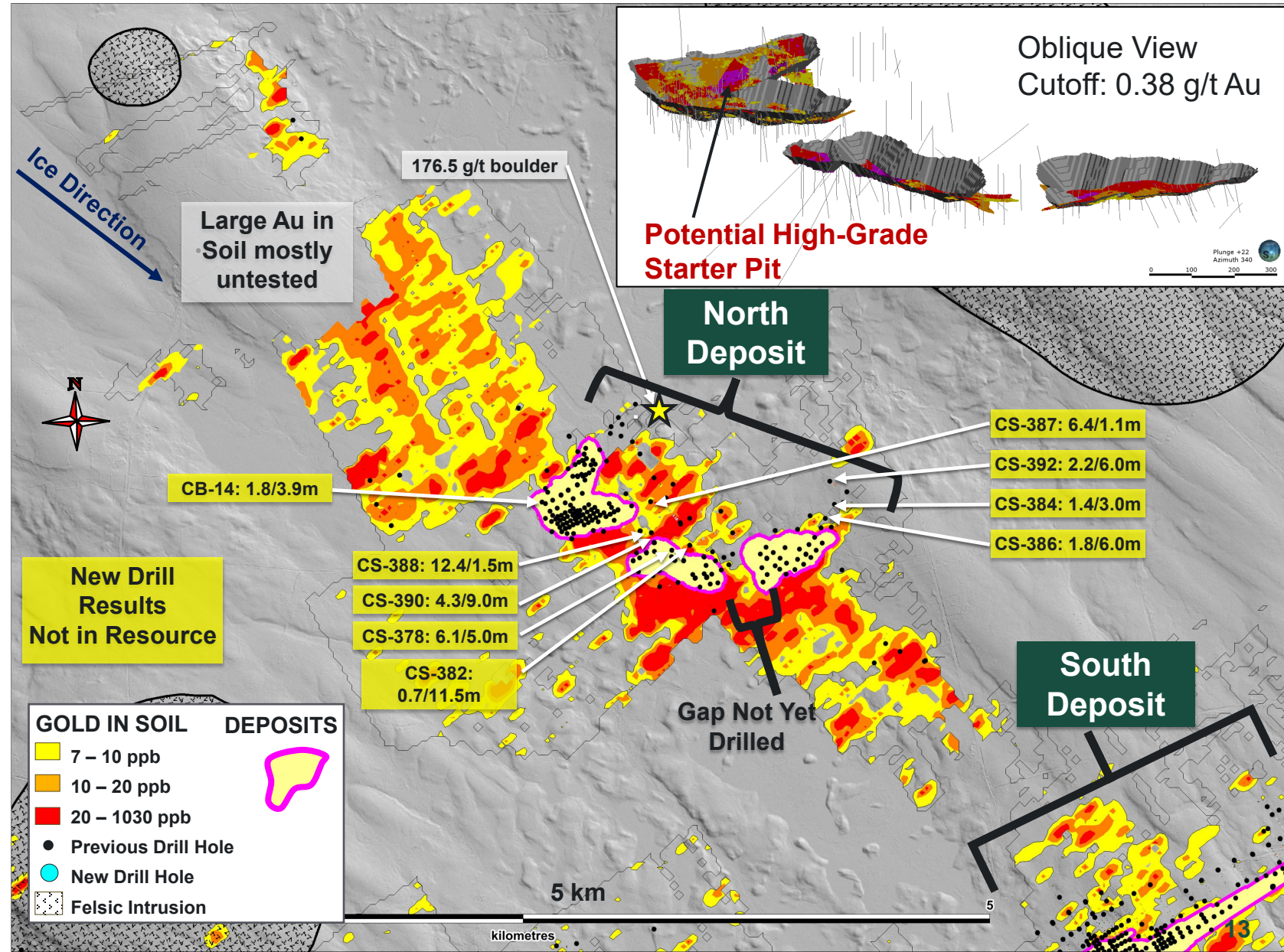
Shallow Pit Resource with Expansion Target in All Directions

- Current North Pit Resource 100% pit constrained
- Veins are generally flat dipping
 - Pits shallow – surface to 85 m
- Multiple soil anomalies near known deposits yet to be drill-tested
- Potential along strike, down dip & at depth for stacked veins

North Deposit Resources

Indicated: 1.2MT @ 2.28 g/t Au
= 86,000 oz

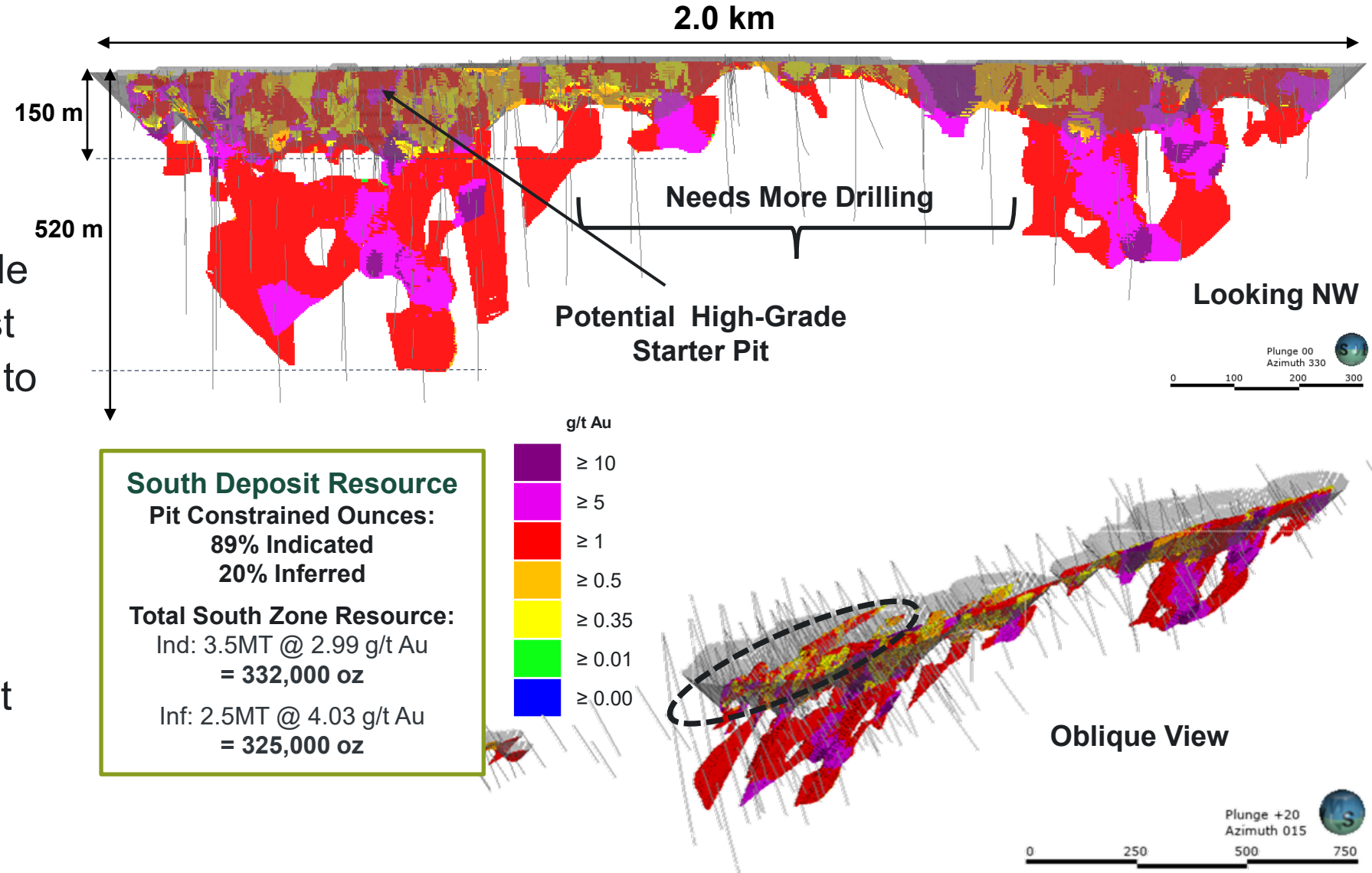
Inferred: 1.7MT @ 2.51 g/t Au
= 140,000 oz



South Deposit

Potential High-grade Starter Pit

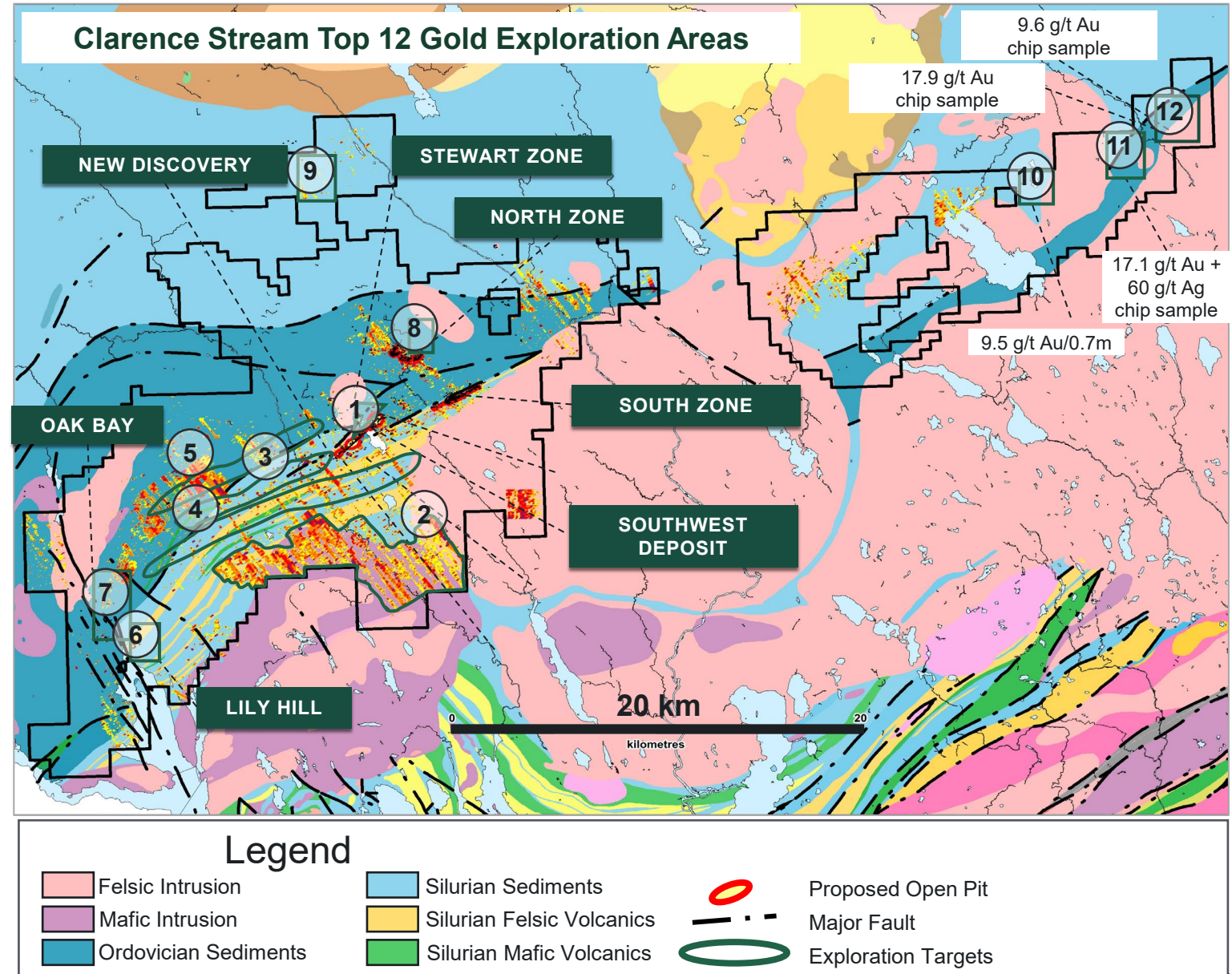
- Open along strike & at depth
 - Drilled to 520 m
- Open to expand high-grade gold shoots along the west plunge; zone dips steeply to the north
- Potential along strike & at depth for stacked veins
- Additional drilling-expanding the resource pit



Just Scratching the Surface (Gold Anomalies)

Strong Indications of Multi-million Ounce Gold District

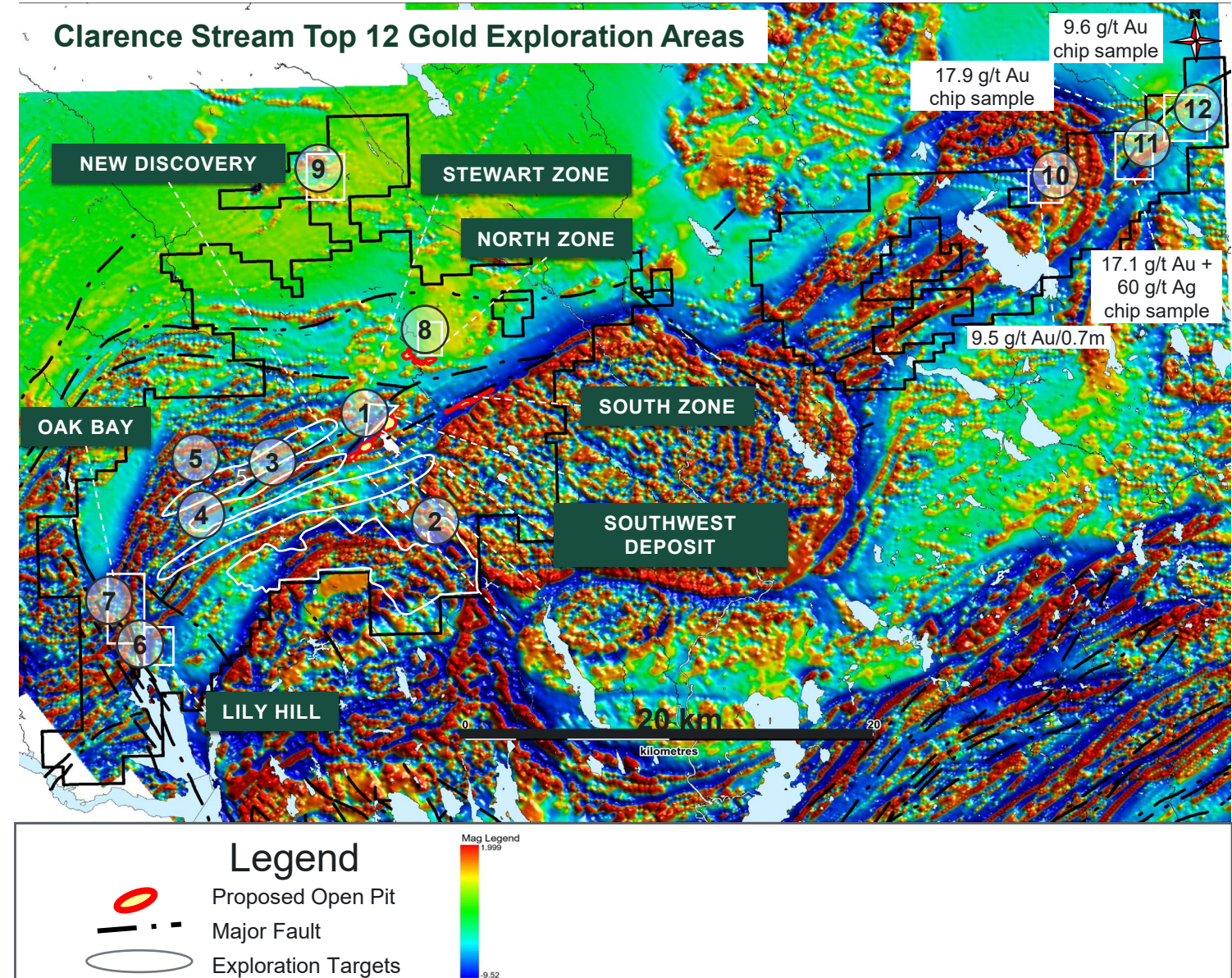
- All known deposits associated with intrusions, magnetic lows & soil anomalies
- Current resource covers less than 4% of total area of Galway's highly prospective land position
- 12 high priority, untested drill-ready targets based on:
 - Geochem anomalies
 - Linear magnetic lows
 - Prospecting/boulder samples
- New exploration targets have stronger anomalies than the resource area



Just Scratching the Surface (Magnetic Survey)

Strong Indications of Multi-million Ounce Gold District

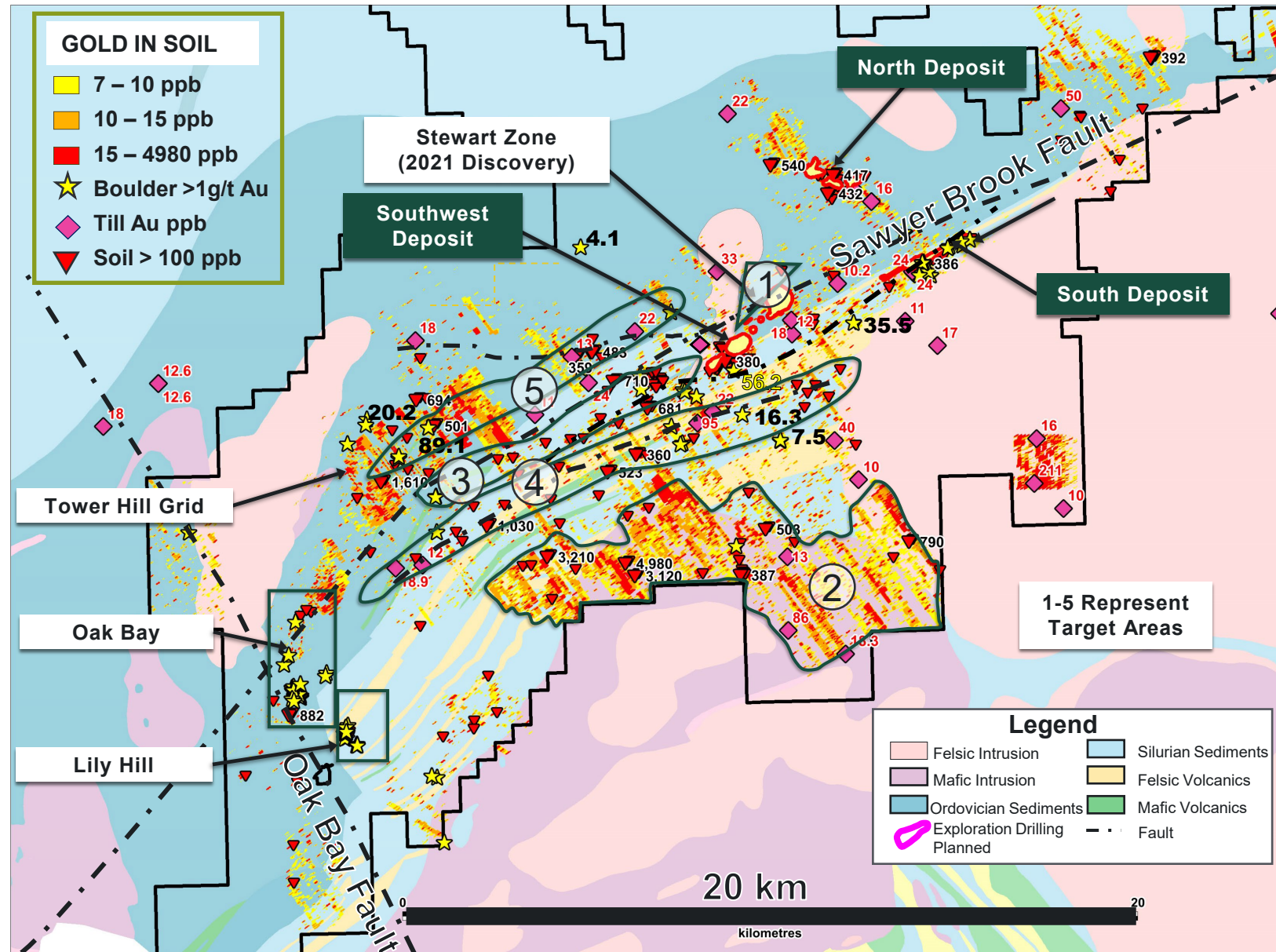
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 - Geochem anomalies
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 - Prospecting/boulder samples
- New exploration targets have stronger anomalies than the resource area



Next 5 Targets to be Tested

Targets 1, 2 & 4 to be Drilled in H1 2024

- **Target 1:** The “Triangle” which includes the Stewart Zone east of the felsic intrusive that is related to the SW Deposit
- **Target 2:** Gabbro complex possible source of gabbro dykes that host mineralization
 - Highest soil anomalies on the property (4980, 3210, 3120 ppb)
 - Third highest till 86 ppb
- **Target 3:** 4-plus km long soil anomaly
 - Up to 681 ppb along strong magnetic low
- **Target 4:** 12-plus km long soil anomaly
 - Hosts 12 soils between 100 – 1030 ppb
 - Grab samples up to 16.3 g/t
- **Target 5:** 9-plus km linear magnetic low with 4 strong till anomalies & 1 km long soil anomaly



Estrades High-grade Polymetallic Project

High-grade VMS Former Producing Mine

- **Elephant Country:** 31 km strike length in the midst of a 10+ Moz gold trend: Casa Berardi (Hecla) to the west; Douay (Agnico/Maple) to the east
- Trucking distance to several mills in a well-established mining district in pro-mining province, Quebec

Precious Metals + Base Metals Rich

20,000 Hectares, 230,000 m of drilling – 3 Trends:

- 1) Estrades
 - 2) Newiska
 - 3) Casa Berardi
- **Gold & Zinc:** Primarily gold & zinc, but also contains significant copper & silver
 - **High Grades:** Ore mined in early 1990's averaged: 6.4 g/t Au; 172.3 g/t Ag; 12.9% Zn; & 1.1% Cu
 - **Metallurgy:** Strong historic recoveries; Matagami Mill: 93% Zn; 90% Cu; 86% Pb; 78% Au; & 63% Ag
 - **LaRonde:** Similar geology to Agnico's flagship LaRonde Mine 160 km to the south

Former Producing Mine

- Prior operator spent \$20 M on development
- Existing infrastructure, including ramp to 200 m & ventilation raise to 150 m

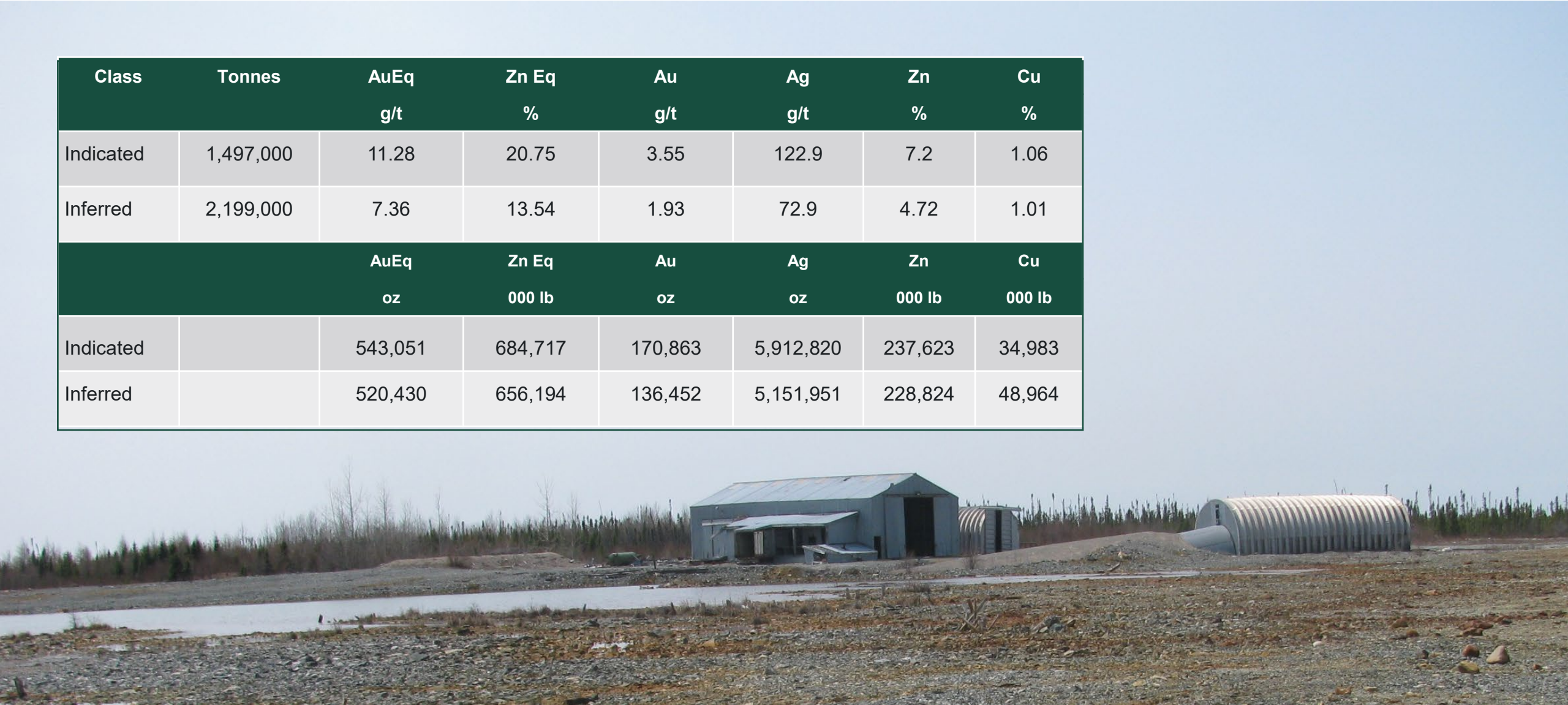


Estrades Mineral Resource Statement

100%-Owned



Class	Tonnes	AuEq g/t	Zn Eq %	Au g/t	Ag g/t	Zn %	Cu %
Indicated	1,497,000	11.28	20.75	3.55	122.9	7.2	1.06
Inferred	2,199,000	7.36	13.54	1.93	72.9	4.72	1.01
		AuEq oz	Zn Eq 000 lb	Au oz	Ag oz	Zn 000 lb	Cu 000 lb
Indicated		543,051	684,717	170,863	5,912,820	237,623	34,983
Inferred		520,430	656,194	136,452	5,151,951	228,824	48,964



* Please see Resource Notes in the appendix of the presentation. For complete details, refer to: “NI 43-101 Technical Report on the Mineral Resource Estimate for the Estrades Project, Northwestern Quebec, Canada” dated November 5, 2018 with an amended date of March 15, 2019, available on the Company’s website at www.galwaymetalsinc.com or SEDAR profile at www.sedar.com.

Drill Targets Along All 3 Trends

100%-Owned

Estrades

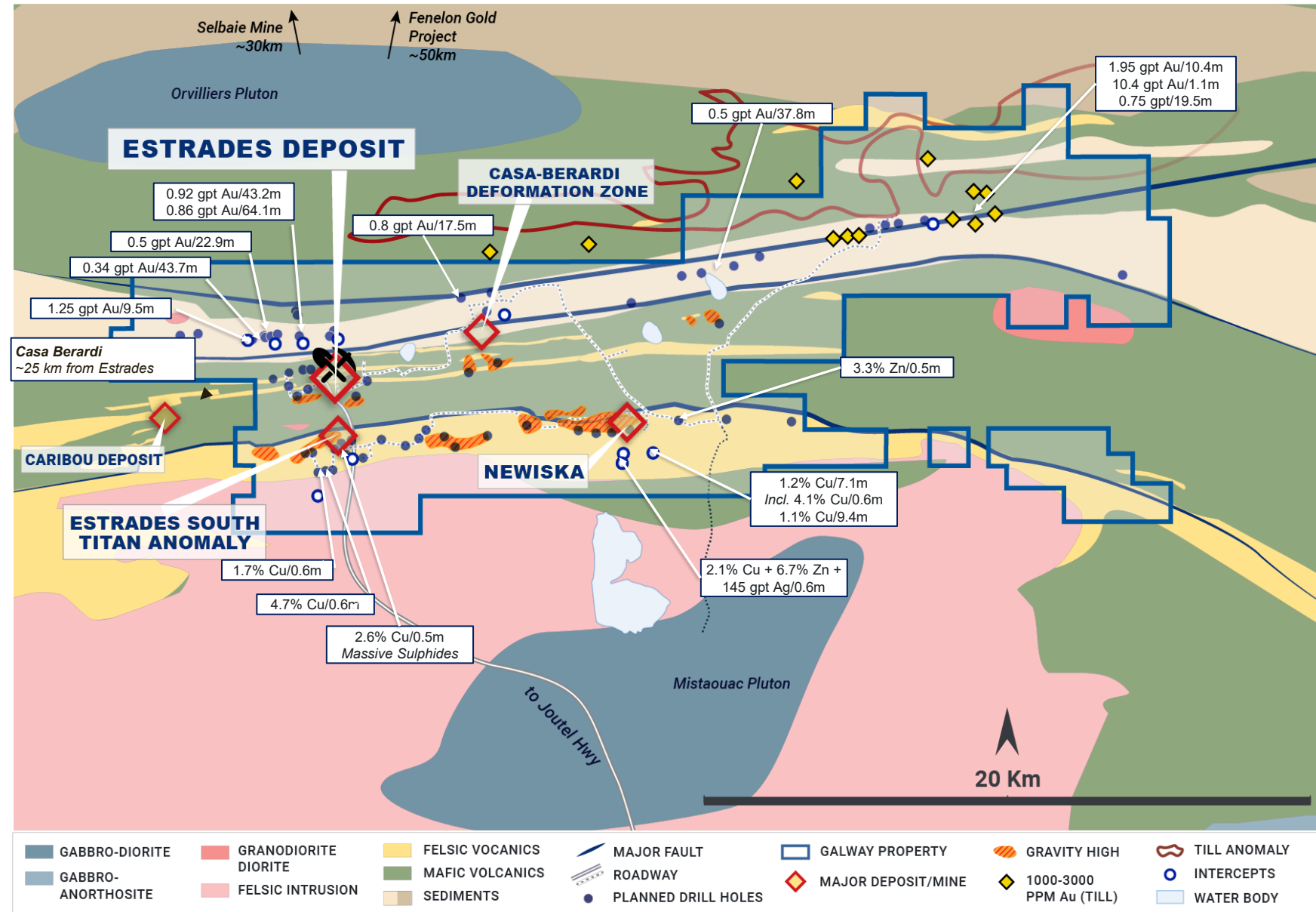
- Drilled high-grade shoots to expand resource
- Tested deep Titan IP & EM geophysical anomalies that extend to at least 2,000 m in search of source vents
- Collected metallurgical & ore sorting samples for testing

Newiska

- Winter 2022 program tested Titan IP/EM & gravity geophysical targets
- Gravity highs (orange) in rhyolite (yellow)
 - Rhyolite is typically gravity low (indicates potential presence of VMS)

Casa Berardi

- Followed-up on extensive 1980s drill results where significant gold mineralization was discovered

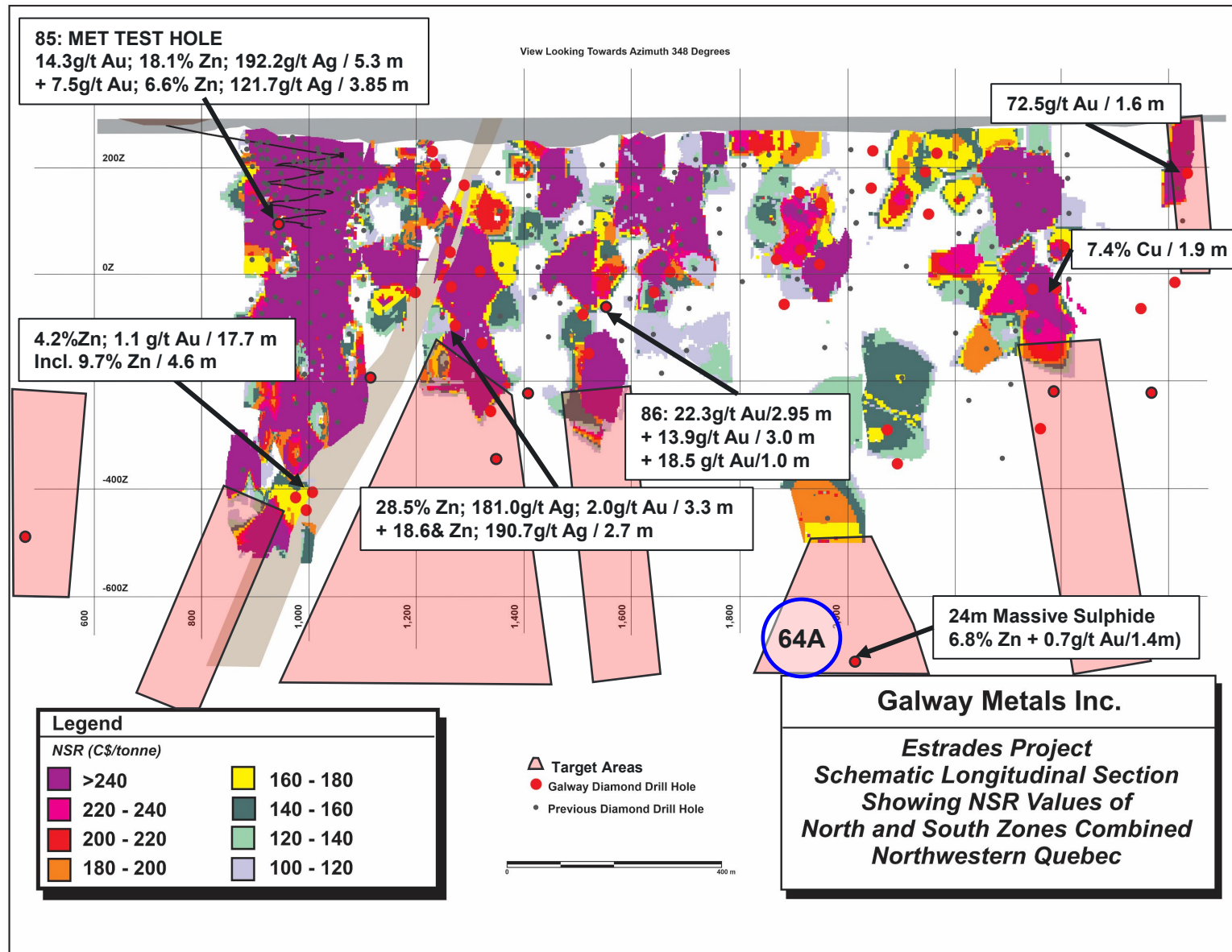


Key Target: High-grade Source Vent at Depth

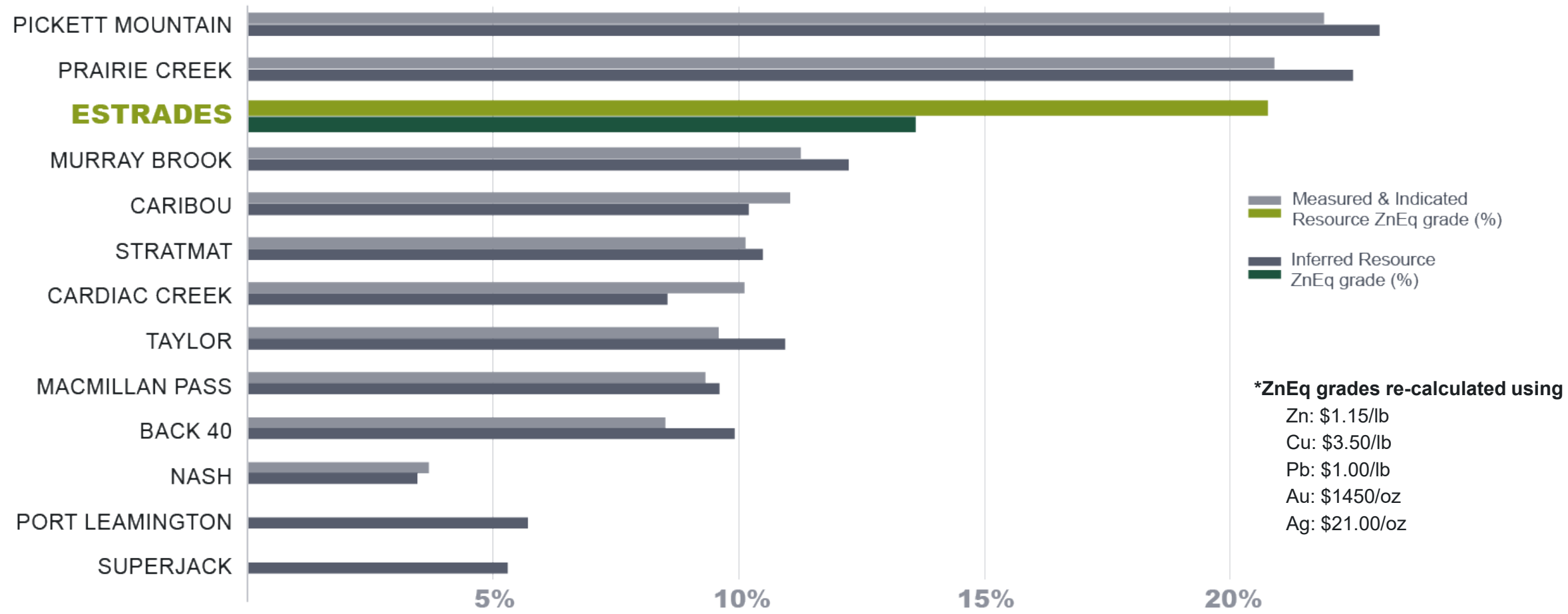
- 1.6 km long resource
- Titan suggests 2 deep source vents: One each west & east

Recent drill intersect highlights possible proximity to thick rich source vent

- At 1 km vertical, 64A is deepest hole at Estrades & intersected 24 m of massive sulphide, mostly pyrite but included up to 11% zinc + 1 g/t gold
- Thickness in resource is ~1 M to 7 m
 - Increased thickness often near rich source vent
- Main orebody at Agnico-Eagle's flagship LaRonde mine begins at 800 m & exceeds 3 km
 - Kidd Creek also extends to 3 km
- Main orebody at Bracemac McLeod in Matagami had similar near-surface VMS mineralization
 - Flagship deposit is 1 km to 1.4 km deep
- Other targets east & west of Estrades, & along Newiska & Casa Berardi horizons



Estrades Zneq Grade* Vs Other North American Zinc-Rich Projects



Clarence Stream

- 2024 Drill program started in January
 - Southwest zone up-dip drilling to bring zones to surface (results expected H1 2024)
 - Southwest zone drilling to expand Resource at depth (results expected H1 2024)
 - Drilled furthest northeast claim (results expected H1 2024)
 - Expansion of existing zones & deposits (South & Southwest)
 - Follow up drilling on the Stewart Zone & Triangle Area
 - Regional exploration drilling to discover new deposits
 - >4 km anomaly along strike to the southwest of the Southwest Deposit
 - High gold in soil anomalies along parallel magnetic low structures
 - Gabbro complex with gold in soil up to 4910 ppb
 - Tower Hill area where chip samples of 80.6 g/t Au
- Soil Sampling: Take 8,000 additional soil samples for target generation; 78,000 soil samples collected at Clarence to date
- Additional metallurgical and process definition studies results (H2 2024)

Estrades

- Metallurgical work and ore sorting underway

Upcoming Catalysts

Clarence Stream

- Metallurgical test results – comprehensive approach by Haggarty Technical Services Corp
- Drill results from South Zone, & other targets
- Target new discoveries
- Commercialize agreement with Adex Mining Inc. for Mount Pleasant permitted tailings facilities

Estrades

- Metallurgical test results - gold & copper recoveries & payables
 - Internal scoping study indicates big leverage to improved recoveries

Exploration Spinco if Markets Heat Up:

- Use Estrades as anchor asset
 - **But GWM share and get Spinco shares for free**
- Look at Maritimes and Quebec for additional ex+9



Appendix



Notes for the Clarence Stream Mineral Resource Statement for Gold

1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are reported at cut-off grades of 0.38 g/t Au and 2.00 g/t Au for open pit and underground, respectively.
3. Mineral Resources are estimated using long-term gold price of US\$1,650/oz, a long term antimony price of US\$10,000/t and a US\$/C\$ exchange rate of 1.33.
4. A minimum mining width of 1.5m was used.
5. Bulk density is 2.83 t/m³ for North Zone mineralization, 2.90 t/m³ for South Zone mineralization, and 2.73 t/m³ for SW Deposit mineralization.
6. There are no Mineral Reserves at Clarence Stream.
7. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
8. Open pit Mineral Resources are reported within conceptual open pits.
9. Underground Mineral Resources are reported within three-dimensional shapes outlining volumes of continuous blocks which satisfy the cut-off grade and minimum width criteria.
10. Numbers may not add up due to rounding.

Notes for the Estrades Mineral Resource Statement

1. CIM (2014) Definition Standards were followed for Mineral Resources.
2. No Mineral Reserves are present.
3. All metal prices, the US\$/CDN\$ exchange rate and cut-off grade were provided by RPA Inc.
4. Mineral Resources are estimated at long-term metal prices (USD) as follows: Au \$1,450/oz, Ag \$21.00/oz, Zn \$1.15/lb, Cu \$3.50/lb and Pb \$1.00/lb.
5. Mineral Resources are estimated using an average long-term foreign exchange rate of US\$0.80 per CDN\$1.00.
6. Mineral Resources are estimated at a cut-off grade of CDN\$140/tonne NSR, which included provisions for metallurgical recoveries, freight, mining, milling, refining and G&A costs, smelter payables for each metal and applicable royalty payments.
7. Metallurgical recoveries for resource estimation are: Zn 92%, Cu 90%, Pb 85%, Au 80% and Ag 70%.
8. A minimum mining width of approximately 1.5 m was used.
9. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
10. Au Eq (g/t) and Zn Eq (%) represent the in-situ metal content expressed as Au and Zn equivalents and do not provide for metal recoveries or other economic considerations.
11. Preliminary analysis indicates that no metal is dominant; however, Au and Zn are the largest contributors.
12. Numbers may not add due to rounding.



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