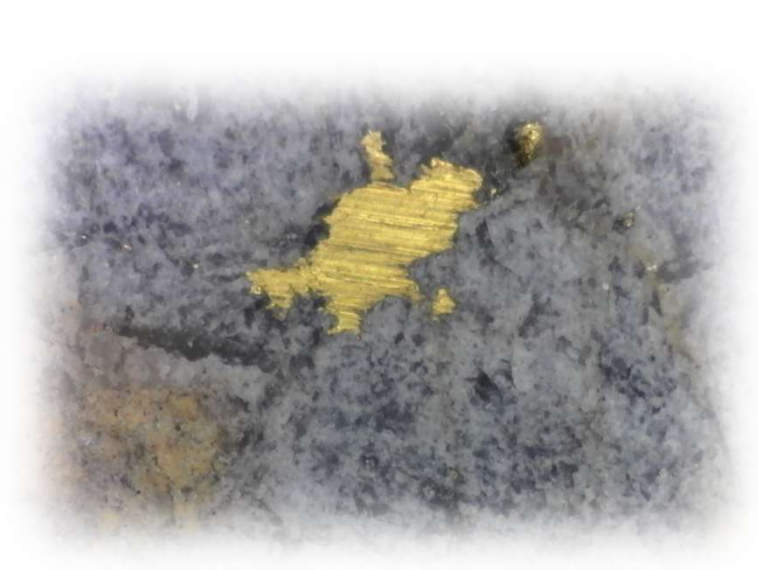


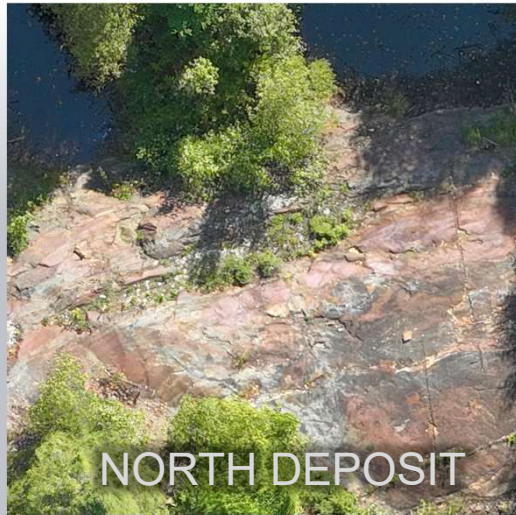


TSX-V:GWM

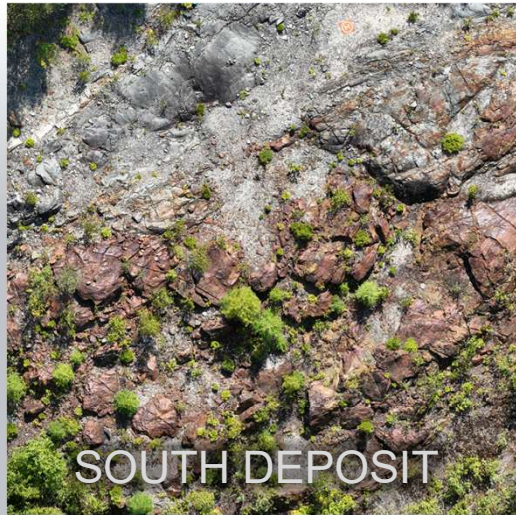
**CORPORATE PRESENTATION**  
April 2026



# ADVANCED GOLD, ZINC & ANTIMONY EXPLORATION IN CANADA



NORTH DEPOSIT



SOUTH DEPOSIT



SOUTHWEST DEPOSIT



Clarence Stream Project – New Brunswick

Estrades Project – Quebec

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Jesse Fisher, P.Geo., Project Manager, is a Qualified Person as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* and has reviewed and approved the disclosure of a technical or scientific nature contained in this presentation. In compliance with National Instrument 43-101, Kamil Khobzi, P. Eng., is the Qualified Person who supervised the preparation of the scientific and technical disclosure on behalf of Galway Metals Inc. for the Estrades project and is independent of Galway.

#### **SPECIAL NOTE REGARDING ADJACENT PROPERTY INFORMATION**

The Company cautions that information in these Slides contains information regarding adjacent properties, which has been derived from public sources, generally company websites, and has not been verified by the Company's Qualified Person (as that term is used in National Instrument 43-101 – Standards of Disclosure for Mineral Projects). The information contained in these Slides relating to adjacent properties does not include any information regarding mineralization on the projects of, or properties of, the Company, and no assurance can be given by the Company that any discovery of comparable mineralization will be made on any of the projects or properties of the Company.

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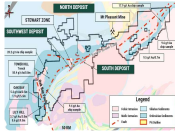
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**CURRENCY:** All monetary amounts herein refer to Canadian dollars unless otherwise specified.



**High-grade:** Indicated resource of 0.9 Moz gold at 2.3 g/t & inferred resource of 1.33 Moz gold at 2.6 g/t. Mineralization remains open in all directions.



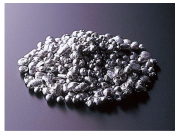
**District-scale potential:** Multi million-ounce potential with approx 65 km of prospective gold corridor.



**Outstanding infrastructure & mine-friendly:** Quick turn-around for permits. Roads, rail, power, tidal water ports, airports, towns.



**New Clarence Stream Resource Estimate underway for 2026:** Adding approx. 70,000 meters of drilling from 342 holes, plus much higher gold price versus \$1,650 gold price for last resource estimate.



**Sky-high antimony prices:** China cuts off exports, sending antimony prices to \$25/pound up from \$5/pound. At present Galway has 25 million pounds of antimony, with good metallurgical recovery.



**CEO Founder-Top Shareholder and Team looking to replicate the previous success of Galway Resources.**



**Record-high gold prices:** Central banks continue to buy gold in lieu of the US Dollar.



**Galway enters \$25 million JV Term Sheet on *Estrades Project*, Quebec:** High-grade gold zinc former producing mine. Results of robust PEA just released.

## SUMMARY

Cash (03/24/26) **\$14.7 M**

Debt **\$0.0**

Shares O/S **125 M**

Options **4.9 M**

Warrants **22.7 M**

52-week (H-L) **\$1.01 - \$0.32**

Management/Insiders/Family **15%**

**GWM shares are trading at less than \$25/ounce.**



## TOP SHAREHOLDERS INCLUDING:

Extract Exploration Fund LP	Robert Hinchcliffe (GWM CEO)
Van Eck	Canada Life
Caisse de dépôt (CDPQ)	Palisades Gold
Schroders	Multiparter ISCAV

## MANAGEMENT

Robert Hinchcliffe, President & CEO

Jason Flight, Vice President of Exploration

Jesse Fisher, Project Manager Clarence Stream

Stephen Poitras, Project Manager Estrades

Louise Steward, Environmental Permitting

## BOARD OF DIRECTORS

Robert Hinchcliffe

Peter Gula

Andreas Curkovic

Rob Suttie

Mike Kazickas

Jean-Charles Lemardeley

## TECHNICAL ADVISORS

Phil Walford, P.Geo

Allan Moran, CPG

## ANALYST COVERAGE

JTVIR: John Tumazos

Red Cloud: Ron Stewart

# CLARENCE STREAM : Infrastructure In Place

TSX-V: GWM



## TIER 1 MINING JURISDICTION

- Competitive royalties & tax rates
- Timely drill permits – 3 week turn-around
- Low overburden – 3 to 5 meters
- Low-cost drilling - \$120/meter all in

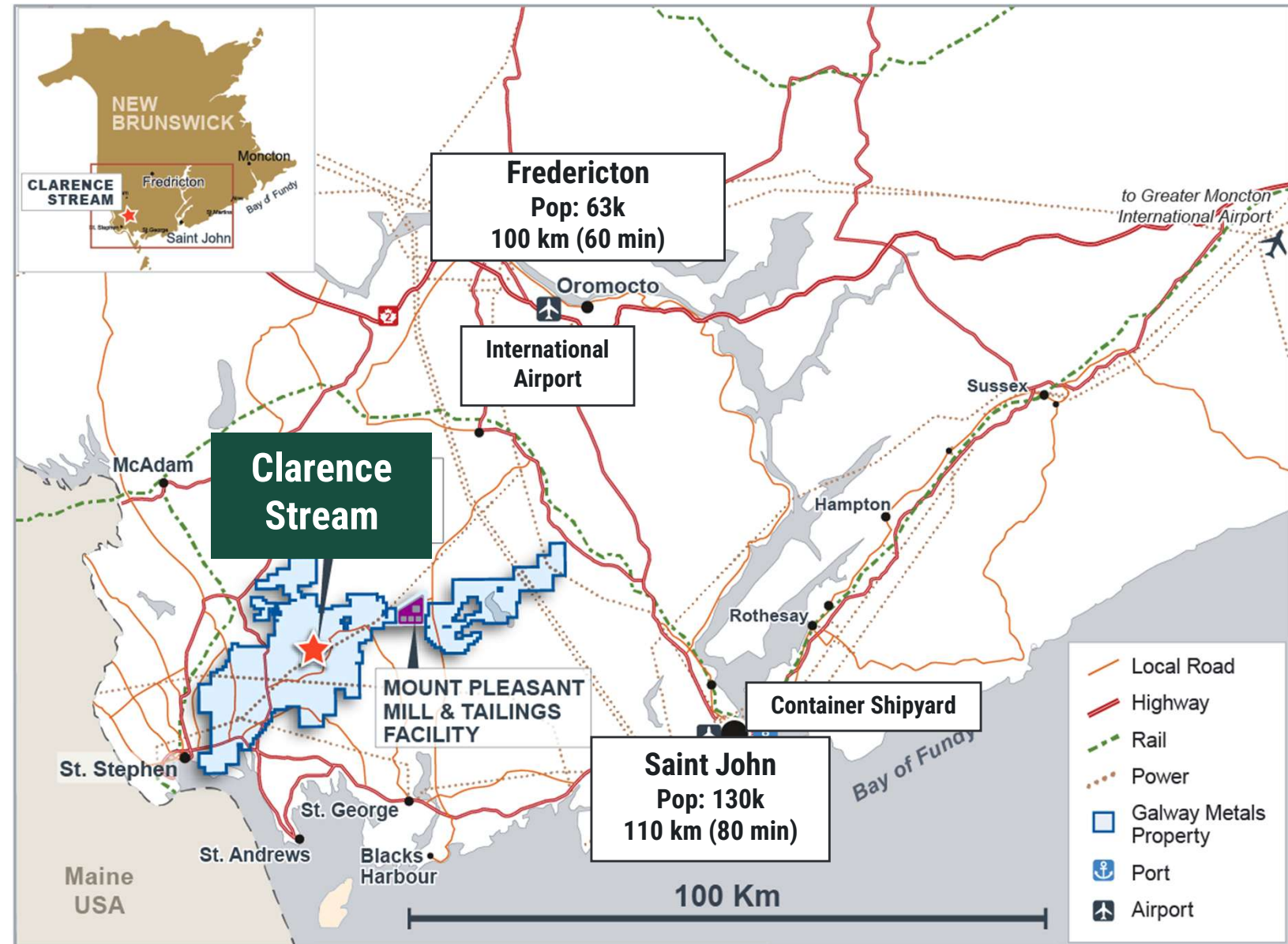
## FOUR DRILLS CURRENTLY OPERATING

## EXCELLENT INFRASTRUCTURE

- Paved roads throughout property
- Rail
- Electric grid power (4th cheapest in CA)
- Tidal deep-water port
- 2 airports, one of which is international
- Topography is flat lying with rolling hills

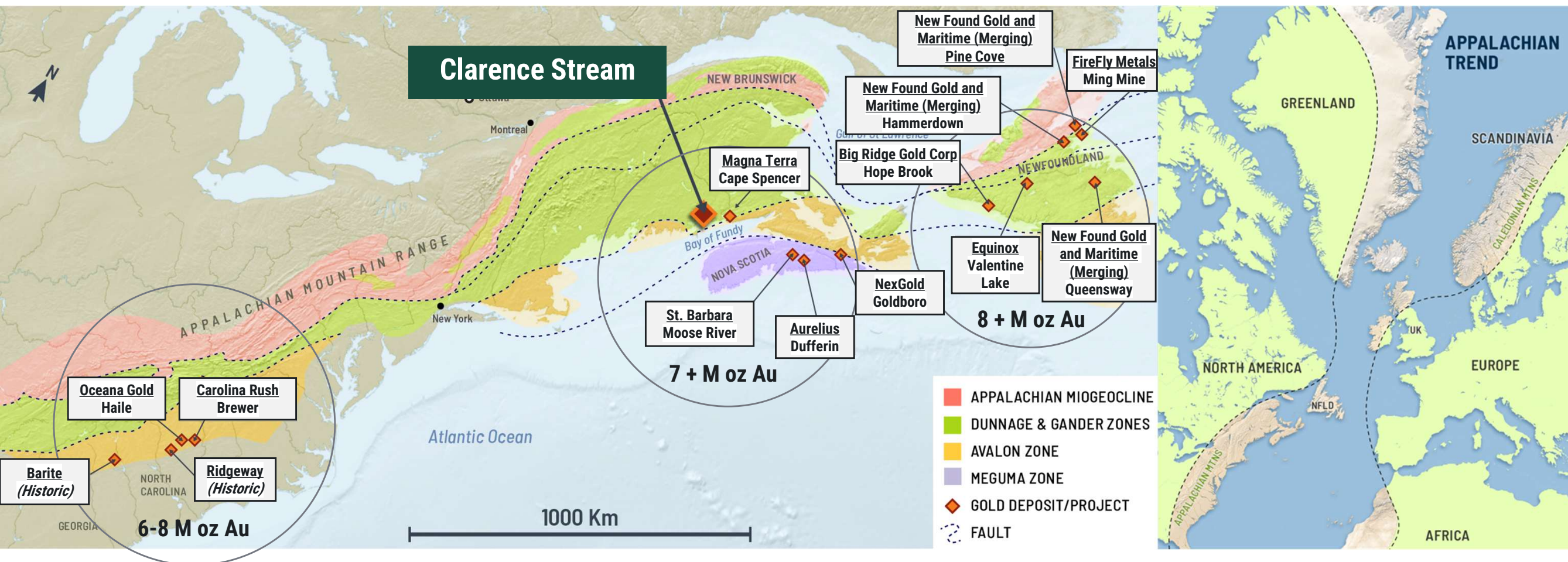
## SKILLED WORKFORCE

- 2 cities within 110 km



# CLARENCE STREAM : A Multimillion-Ounce Regional Gold Trend

TSX-V: GWM



- Major gold deposits in the Appalachians are closely related to deep-seated faults intimately associated with major geological terrain boundaries – analogous to the Victoria Gold Belt in Australia.
- Galway’s Clarence Stream, New Found Gold’s Queensway in Newfoundland and Agnico Eagle’s Fosterville in Victoria, Australia share similar ages, structural features, lithology & mineralogy.

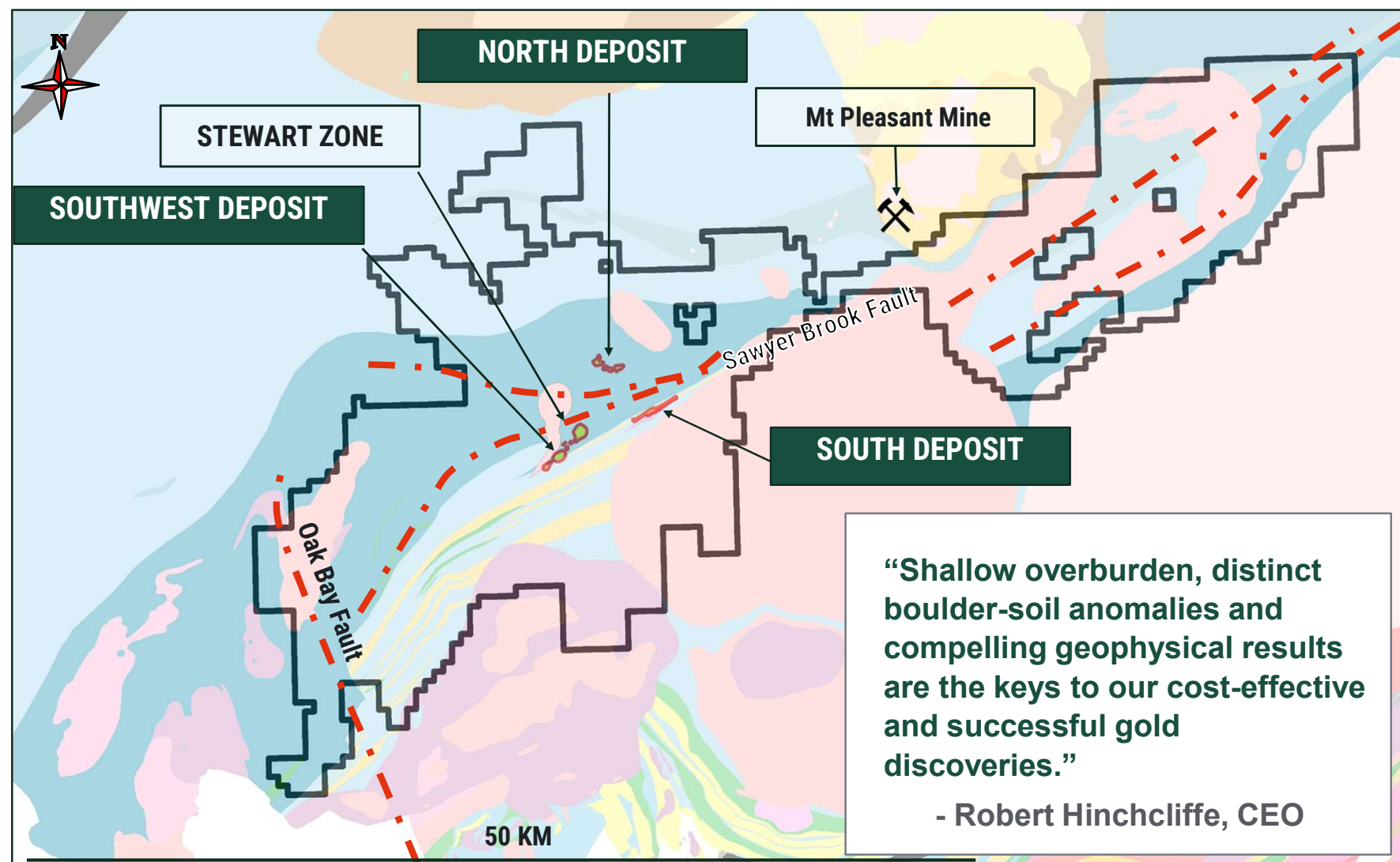
# CLARENCE STREAM : 65 Kilometres Of Prospective Strike Length

TSX-V: GWM



## PROJECT HISTORY

- 2016: GWM begins explorations at South and North deposits, with underground resource of 450k oz.
- 2016-18: Multiple new discoveries in the area.
- 2019-22: Southwest Deposit is formed by connecting nearby discoveries into one resource.
- 2025: Metallurgical progress with gold recoveries of up to 98%, antimony recoveries of up to 88%. Expansion of resource and derisking with 70,000m of drilling.



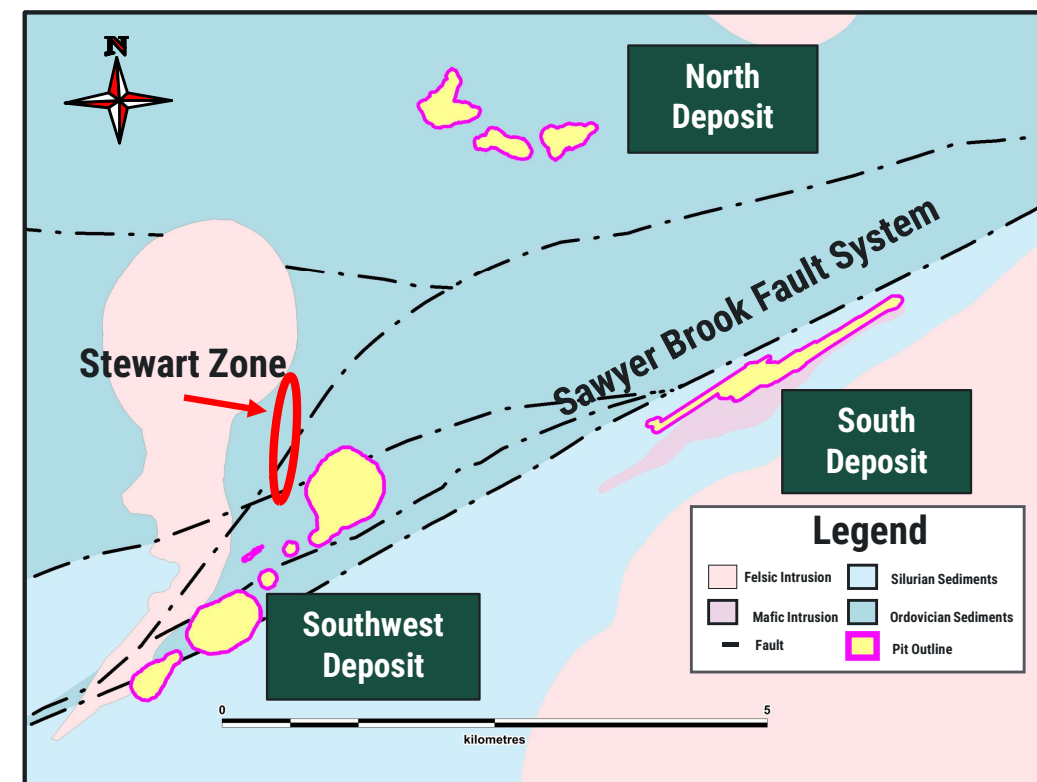
# CLARENCE STREAM : 2022 Mineral Resource Estimate\*

TSX-V: GWM



<u>Deposit</u>	<u>Category</u>	<u>Tonnes (000)</u>	<u>Grade g/t Au</u>	<u>Resource oz Au</u>
Southwest	Indicated	7,761	2.02	504,000
	Inferred	11,722	2.31	869,000
North	Indicated	1,171	2.28	86,000
	Inferred	1,731	2.51	140,000
South	Indicated	3,464	2.99	333,000
	Inferred	2,511	4.03	325,000
All Deposits	Indicated	12,396	2.31	922,000
	Inferred	15,964	2.60	1,334,000

<u>Mine Type</u>	<u>Category</u>	<u>Tonnes (000)</u>	<u>Grade g/t Au</u>	<u>Resource oz Au</u>
Open Pits	Indicated	12,123	2.27	886,000
	Inferred	11,796	1.93	731,000
Underground	Indicated	274	4.10	36,000
	Inferred	4,168	4.50	603,000
Total	Indicated	12,396	2.31	922,000
	Inferred	15,963	2.60	1,334,000



- All deposits open for expansion in all directions
- Calculated at US\$1,650/oz gold price

**Next resource estimate planned for 2Q 2026 - followed by a Scoping Study**

\* Please see Resource Notes in the appendix of the presentation. For details, refer to Galway Metals Press Release dated [April 25, 2022](#)

# CLARENCE STREAM : SOUTHWEST DEPOSIT

TSX-V: GWM



## RESOURCE EXPANSION

- *Open pit* resource extends to 310 m depth
- *Underground* to 530 m depth



## SOUTHWEST DEPOSIT GOLD RESOURCE

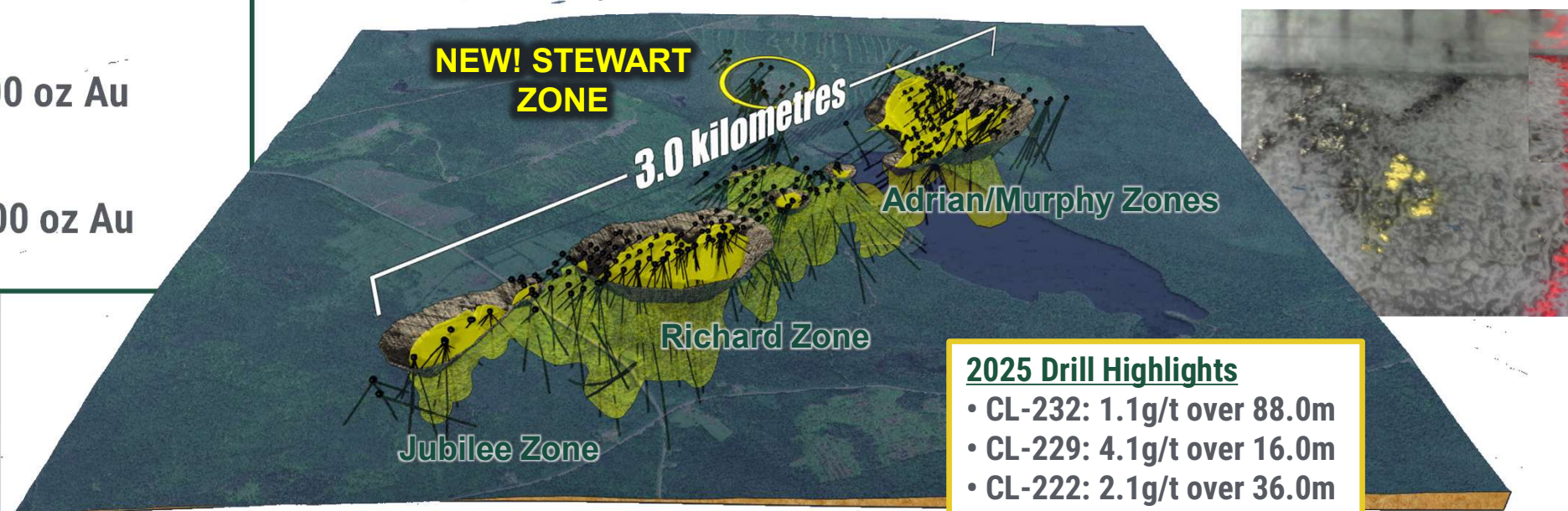
INDICATED :

7.8 Mt @ 2.02 g/t Au = 504,000 oz Au

INFERRED :

11.7 Mt @ 2.31 g/t Au = 869,000 oz Au

- Additional drilling will connect the open pits

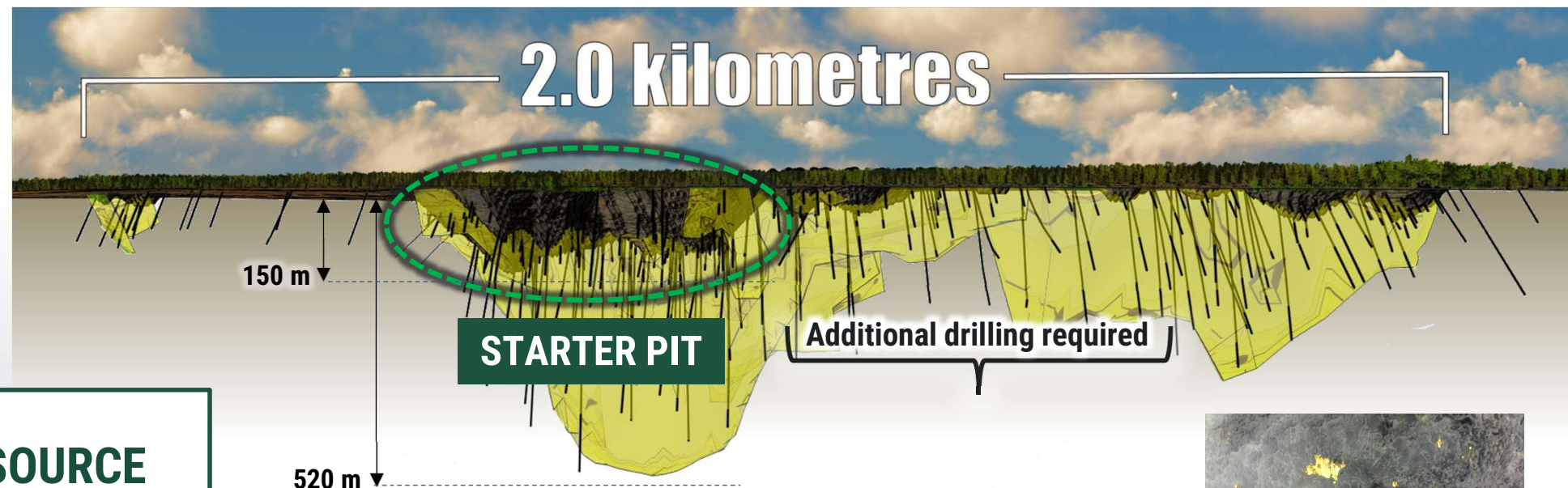


### 2025 Drill Highlights

- CL-232: 1.1g/t over 88.0m
- CL-229: 4.1g/t over 16.0m
- CL-222: 2.1g/t over 36.0m
- BL-266: 11.6g/t over 4.0m

## IDEAL STARTER PIT

- High grade and high tonnage
- Open along strike & at depth
- Potential for *stacked veins*



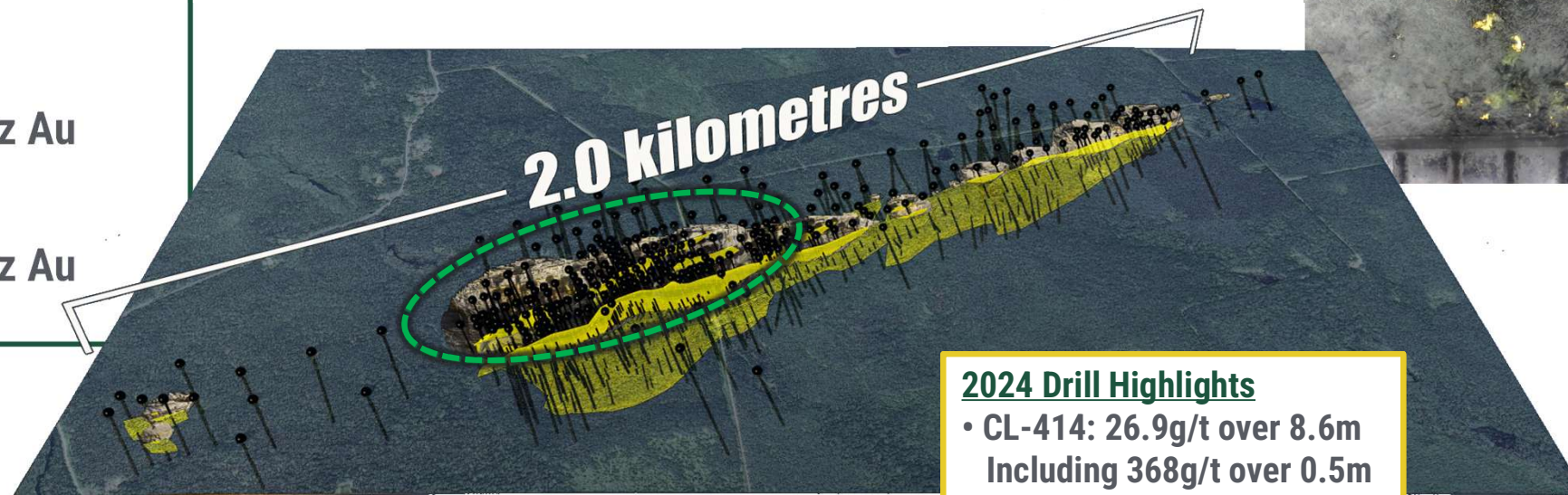
## SOUTH DEPOSIT GOLD RESOURCE

INDICATED :

3.5 Mt @ 2.99 g/t Au = 332,000 oz Au

INFERRED :

2.5 Mt @ 4.03 g/t Au = 325,000 oz Au



### 2024 Drill Highlights

- CL-414: 26.9g/t over 8.6m  
Including 368g/t over 0.5m
- CL-407: 29.1g/t over 4.0m
- CL-401: 2.0g/t over 8.0m

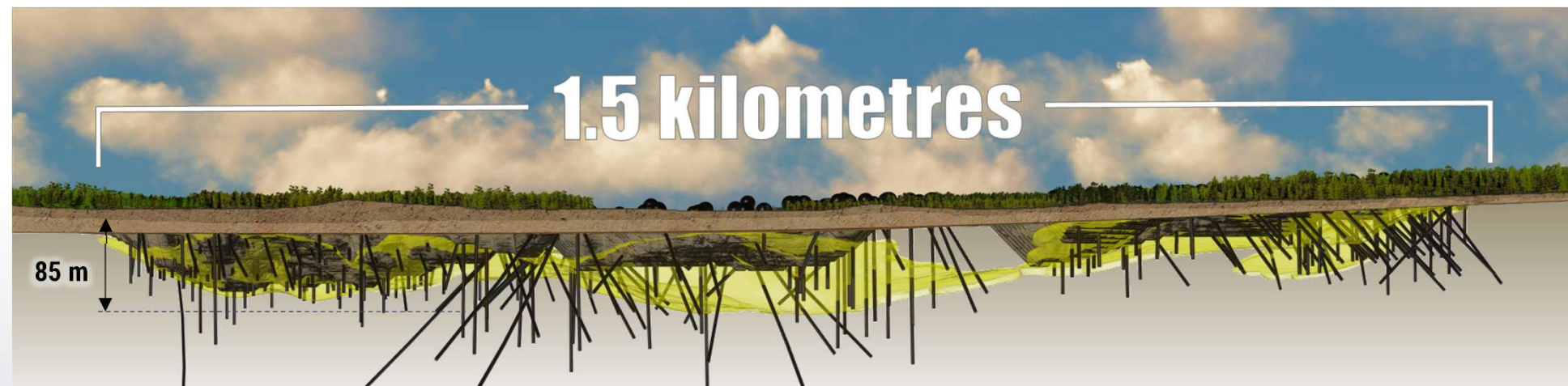
Antimony resource:

4,005 tonnes Sb (Indicated)

1,295 tonnes Sb (Inferred)

## SHALLOW OPEN PIT POTENTIAL

- Flat-dipping veins
- Planned pit depth of 85m
- Open in all directions



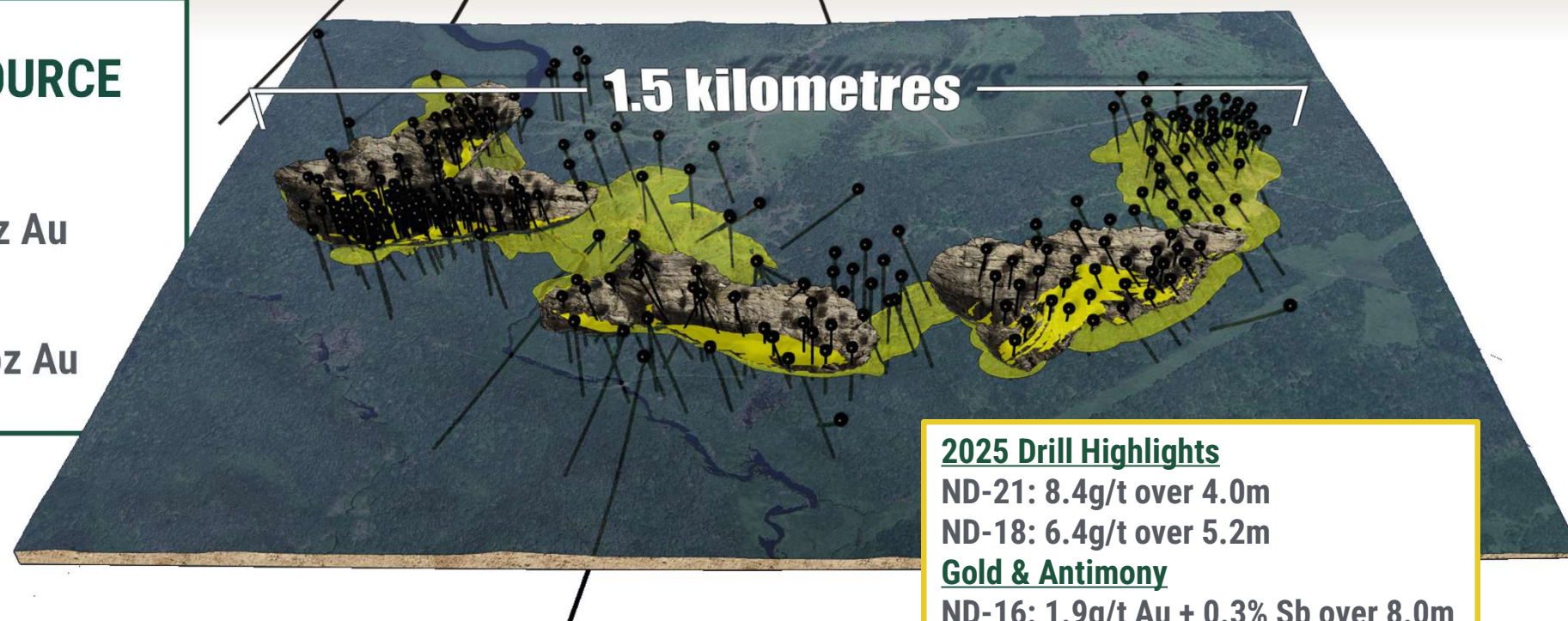
## NORTH DEPOSIT GOLD RESOURCE

INDICATED :

1.2 Mt @ 2.28 g/t Au = 86,000 oz Au

INFERRED :

1.7 Mt @ 2.51 g/t Au = 140,000 oz Au



### 2025 Drill Highlights

ND-21: 8.4g/t over 4.0m

ND-18: 6.4g/t over 5.2m

### Gold & Antimony

ND-16: 1.9g/t Au + 0.3% Sb over 8.0m

ND-08: 1.1g/t Au + 1.1% Sb over 5.0m

Antimony resource:

5,601 tonnes Sb (Indicated)

850 tonnes Sb (Inferred)

# CLARENCE STREAM : 2026 Mineral Resource Estimate In Progress

TSX-V: GWM

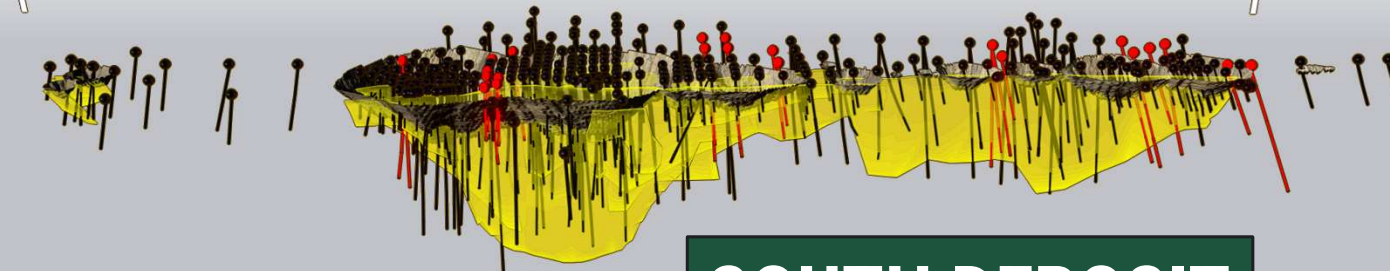


1.5 kilometres



**NORTH DEPOSIT**

2.0 kilometres



**SOUTH DEPOSIT**

## UPGRADING THE 2022 MRE

- 342 new drill holes  
69,556 meters
- Current gold price
- Revised approach
- Report expected by  
the end of Q2 2026

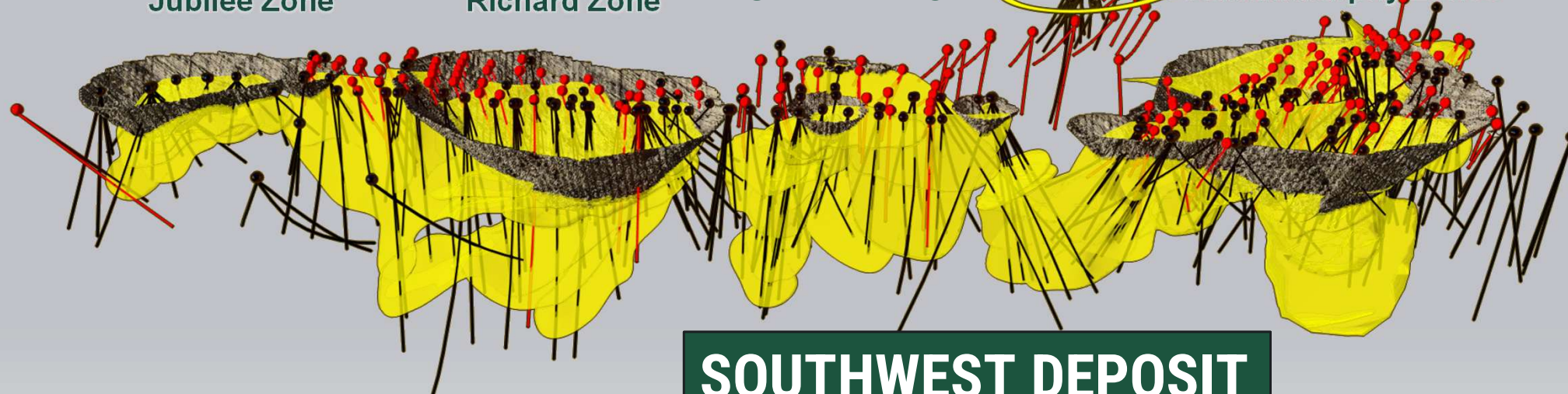
3.0 kilometres

Jubilee Zone

Richard Zone

STEWART ZONE

Adrian/Murphy Zones



**SOUTHWEST DEPOSIT**

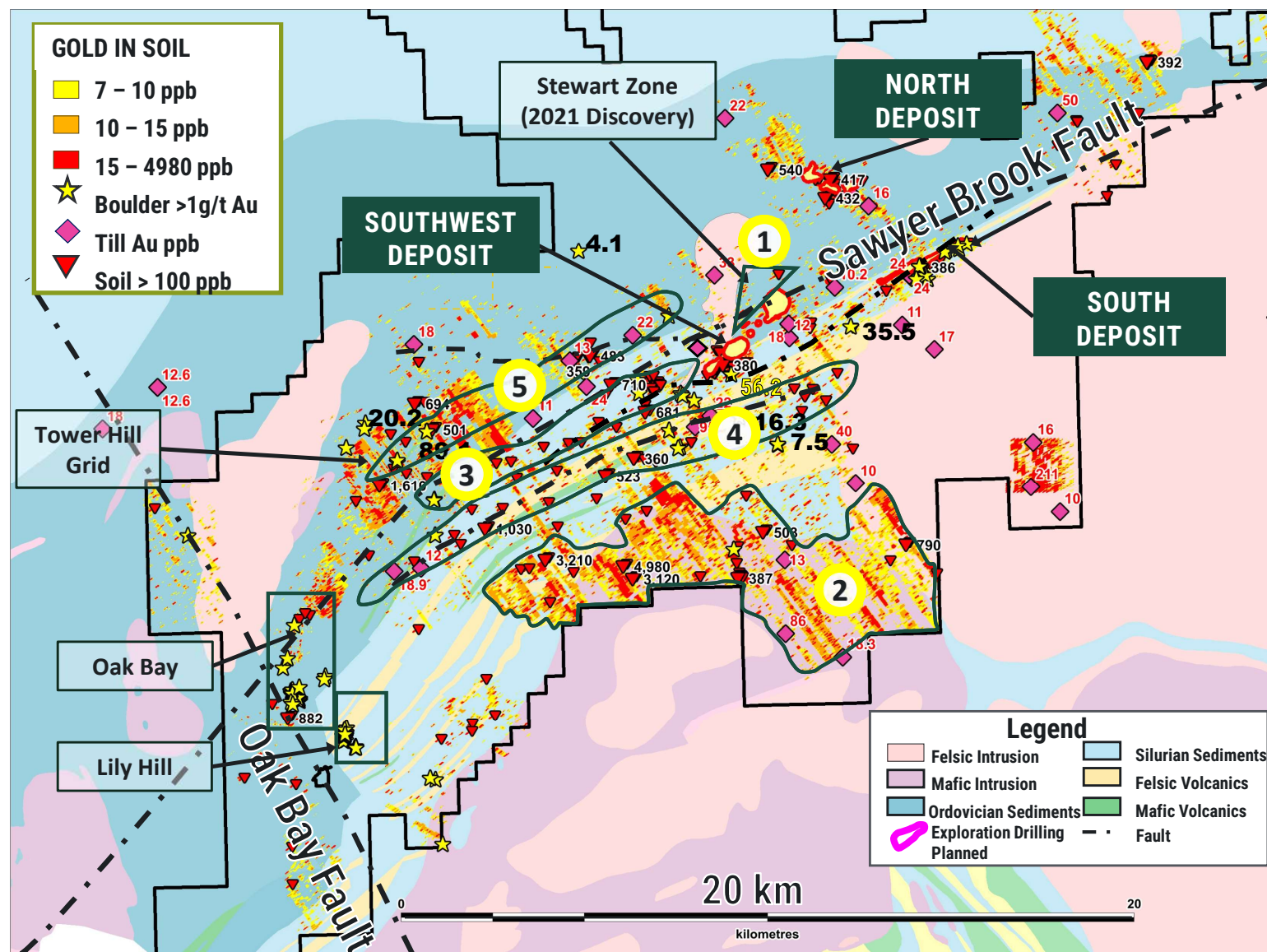
# CLARENCE STREAM : Abundant Local Targets For New Discoveries

TSX-V: GWM



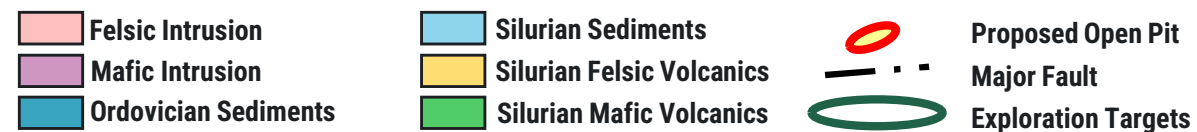
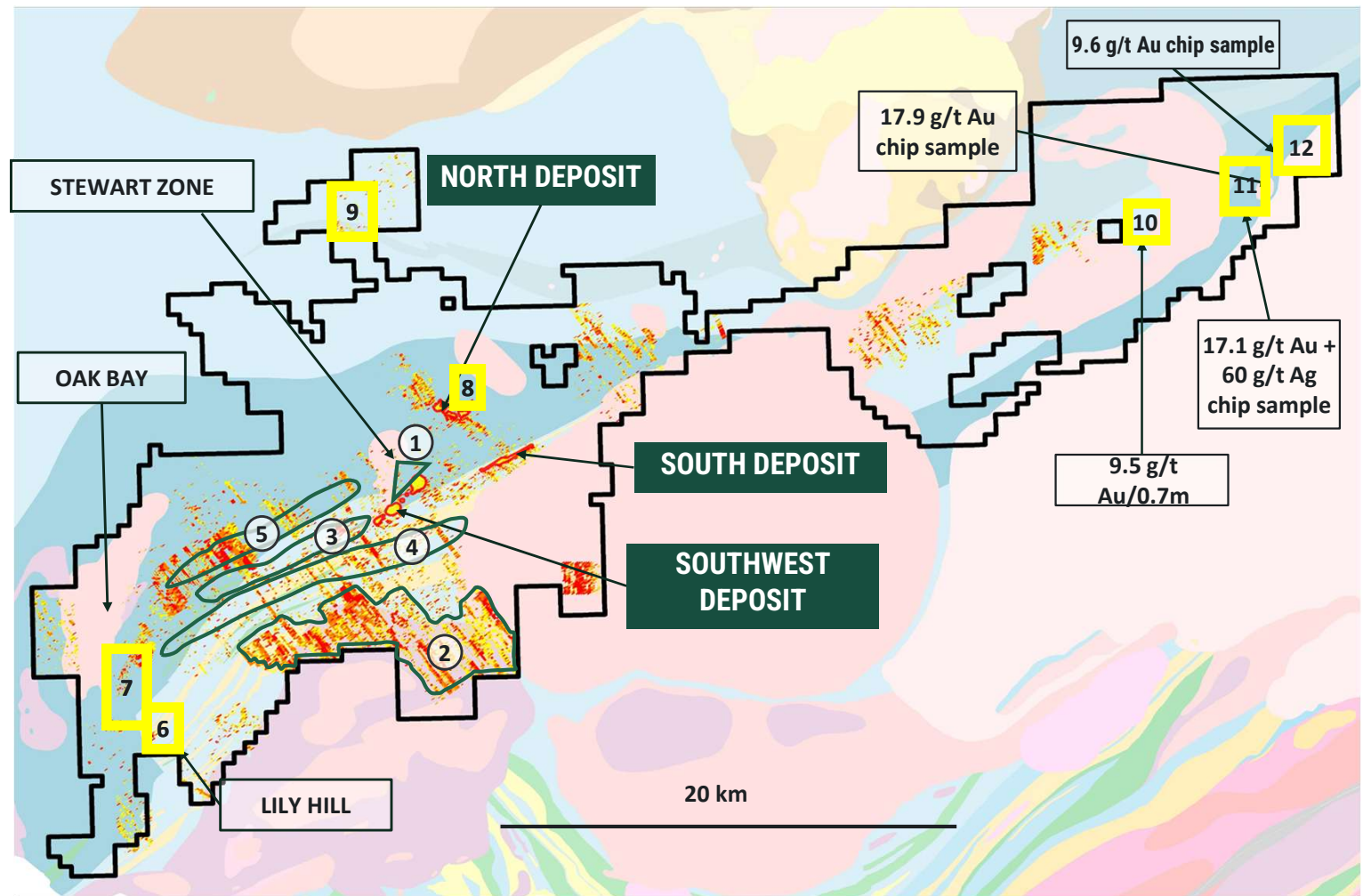
## LOCAL DRILL TARGETS

- **1:** Includes the Stewart Zone east of the felsic intrusive related to the SW Deposit
- **2:** Gabbro complex is a possible source of gabbro dykes that host mineralization
  - Highest soil anomalies on the property (4980, 3210, 3120 ppb Au)
  - Third highest till 86 ppb Au
- **3:** 4-plus km long soil anomaly
  - Up to 681 ppb along a strong mag low
- **4:** 12-plus km long soil anomaly
  - Soil samples from 100 – 1030 ppb Au
  - Grab samples up to 16.3 g/t Au
- **5:** 9-plus km linear magnetic low with 4 strong till anomalies and a 1 km long soil anomaly



## REGIONAL GOLD TARGETS

- All the known deposits at Clarence Stream are associated with intrusions, magnetic lows & soil anomalies
- 12 high-priority *untested* drill-ready targets are based on:
  - soil geochem anomalies
  - linear magnetic lows
  - prospecting & boulder samples
- New regional exploration targets have stronger anomalies than at the resource area



# CLARENCE STREAM : Project De-Risking Achievements

TSX-V: GWM



## 2023: Pit Optimization (open pit vs. underground) Internal study by SLR

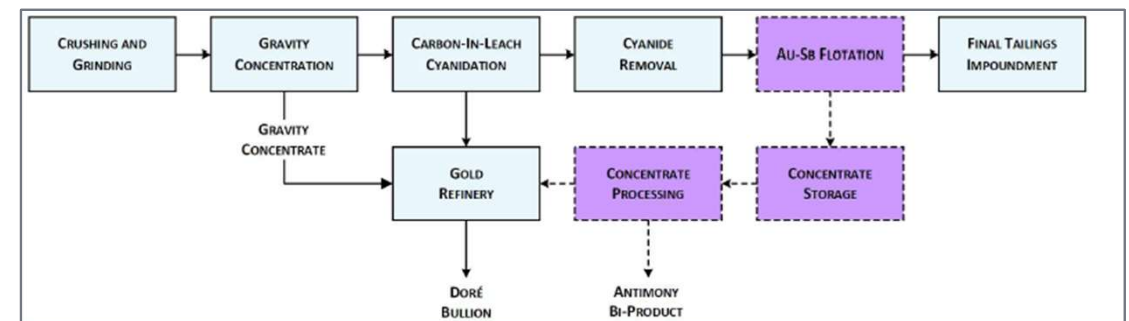
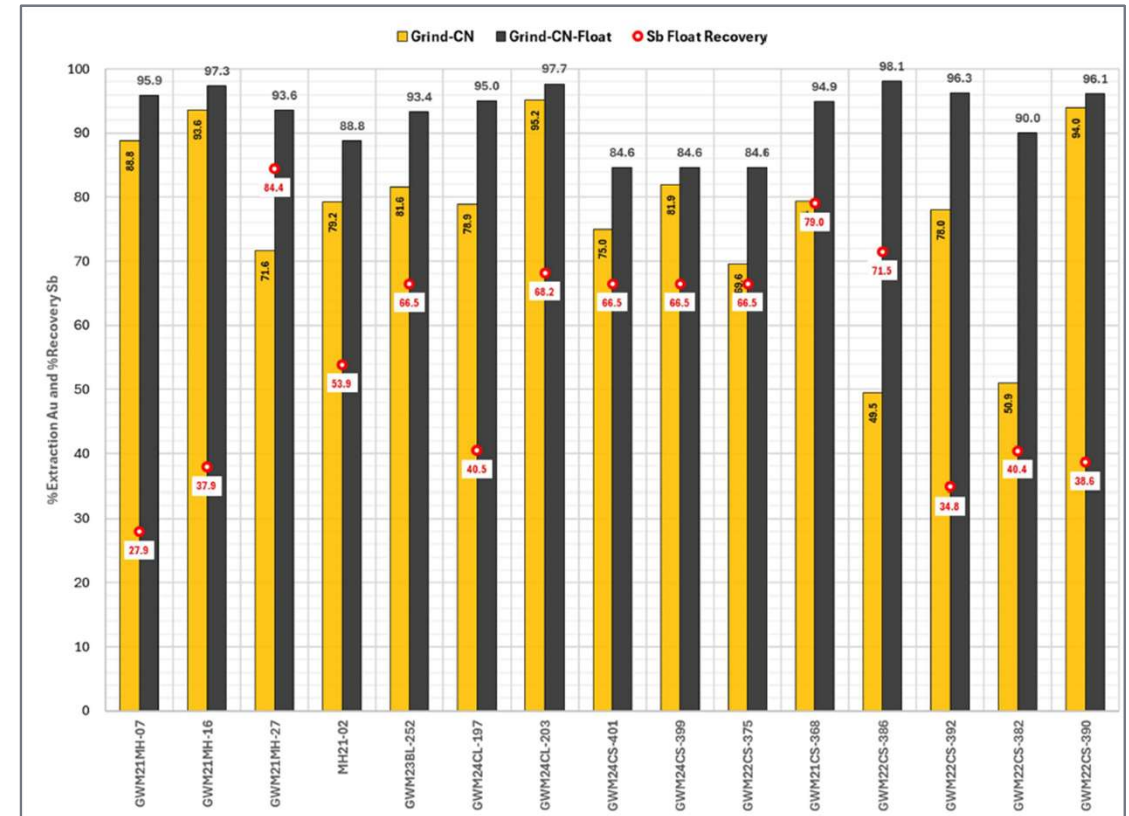
- OP/UG for South Deposit, OP at North & Southwest Deposits
- Implementation of Leapfrog geological modeling to understand geology and mineral controls

## 2024-Current: Metallurgical Testing Programs for All Deposits

- Preliminary metallurgical process flowsheet determined
- Initial Met. Recoveries determined (90%+ Au confirmed)
- Sulphide Floatation identified for Antimony recovery

## 2022-Current: Drill Program

- Drilling dominantly infill in existing MRE Pit shells, and extension to mineralization outside pits
- Better vein zone definition, extensions and new zones identified.



## COMPLETION OF 2026 MINERAL RESOURCE UPDATE

-----

- Include all in-fill and resource expansion drilling since 2022 on all three deposits
- Gold and antimony prices are presently much higher than the 2022 MRE calculated at 1650\$/oz Au

## ECONOMIC/ENGINEERING STUDIES

-----

- Pit optimization on all three deposits
- Scoping-level pit designs
- Preliminary life-of-mine pit scheduling and economic model
- Preparation for Preliminary Economic Analysis (PEA)

## ONGOING DRILLING & CORE LOGGING

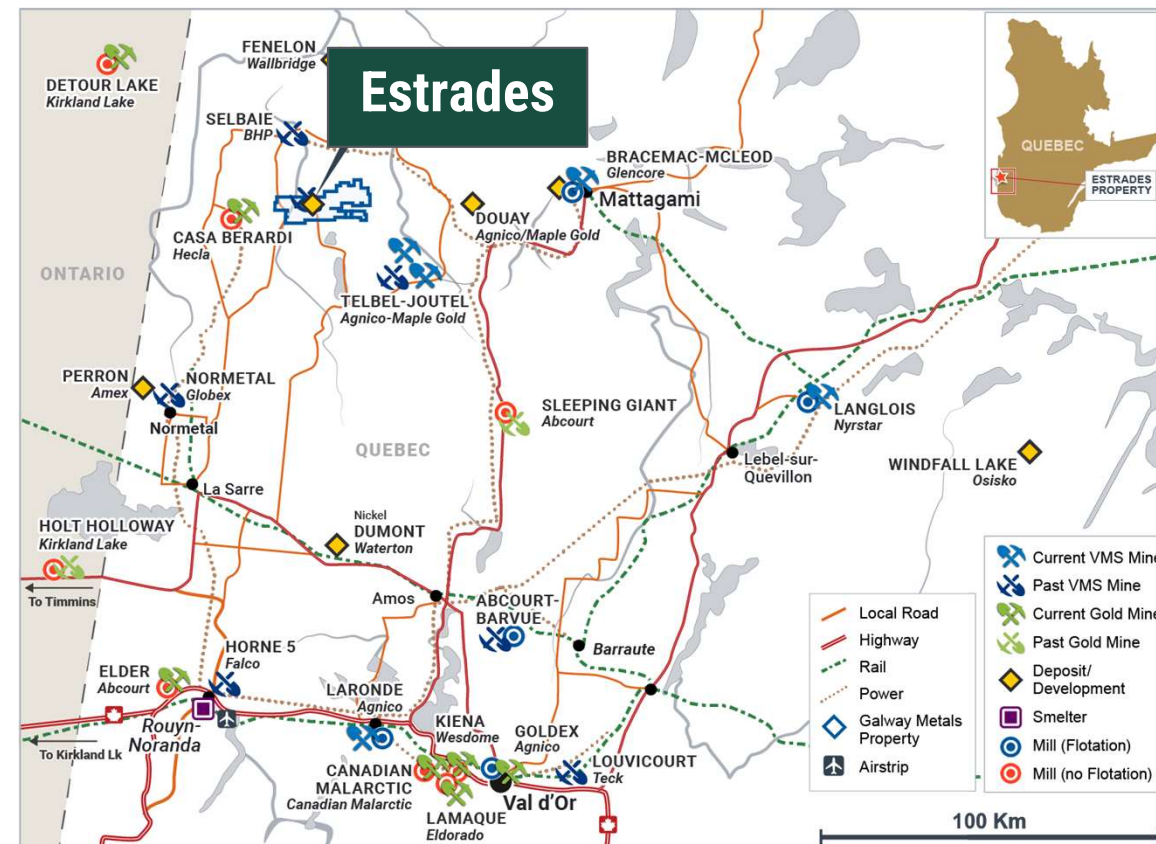
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- Dedicated oriented drilling for geological, structural and geotechnical information
- Continue drilling of the three deposits to upgrade resource categories
- Pursuit of new gold targets

# ESTRADES : Former-Producing High-Grade Gold & Zinc Mine (Quebec) TSX-V: GWM



- **ELEPHANT COUNTRY:** 31km strike length within a 10+ Moz gold trend: Casa Berardi (Hecla) to the west; Douay (Agnico/Maple) to the east.
- Estrades spans three geological horizons: **ESTRADES – NEWISKA – CASA BERARDI.**
- **DOWA OPTION AND JV TERM SHEET:** Up to \$25 million to earn 45% in the project, and 100% of zinc off-take. DOWA a global leader in non-ferrous metals based out of Japan.
  - Phase 1 to include exploration drilling and additional metallurgical test work. Baseline studies will begin in the spring of 2026.
- **PEA:** Robust PEA using toll milling just released. 33% and 61% after-tax IRR using both long term and spot gold pricing scenarios, respectively. Toll milling a viable option with 2 mills operating below capacity and are in trucking distance from the project.
- **HIGH-GRADE MINE:** In the early 1990's, mine production for 18 months average grade was: 6.4 g/t Au; 172.3 g/t Ag; 12.9% Zn; & 1.1% Cu
- **BREAKWATER** spent \$20 million on 200-meter ramp and ventilation raise when in production in 1990.



**DOWA:** A global leader in non-ferrous metals, smelting, refining, and advanced materials. Based out of Japan.

**Option and Joint Venture Term Sheet:** DOWA can earn up to a 45% participating interest in Galway's 100%-owned Estrades Gold and Zinc Project. The term sheet sets out a potential joint venture between Galway Metals and DOWA to own, explore, and operate Estrades.

**Term Sheet:** Under the term sheet, DOWA may earn its interest in three phases, for total contributions of up to US\$25 million:

**PHASE I** – US\$5 million for 10% Participating Interest and 50% Zinc Offtake

- Exploration drilling planned for June 2026
- Additional metallurgical testing will also be carried out
- Baseline studies will also begin in the spring of 2026

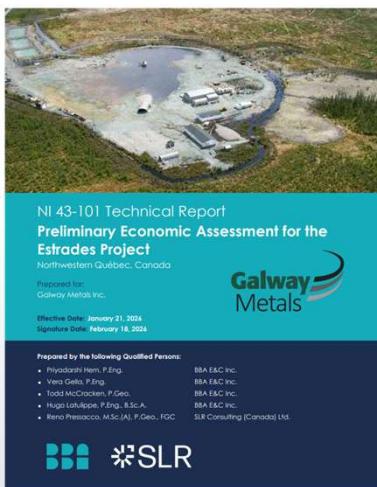
**PHASE II** – US\$10 million for Additional 20% Participating Interest (30% total) and 75% Zinc Offtake

**PHASE III** – US\$10 million for Additional 15% Participating Interest (Total 45%) and 100% Zinc Offtake



# ESTRADES : 2026 Preliminary Economic Assessment

TSX-V: GWM



**33% and 61% After-Tax IRR for long-term and spot pricing scenarios, respectively**

**Long-term scenario (gold price of US\$3,137): 33% After tax IRR, NPV @ 5% of \$212 million**

**Spot price scenario (gold price of US\$4,456): After-tax IRR rises to 61%, NPV @5% rises to \$518 million**

**Low AISC: Project is estimated to be a low-cost producer with AISC of US\$1,987 per ounce**

**Target Production: 1,500 tons-per-day over an estimated mine life of 8 years**

## Summary of Economic Parameters

	Long-Term Prices		Spot Prices	
	Toll Mill	On-site Mill	Toll Mill	On-site Mill
<b>Initial Capital<sup>1</sup></b>	<b>117</b>	<b>219</b>	<b>117</b>	<b>219</b>
<b>Post-Tax Cashflow<sup>1</sup></b>	<b>311</b>	<b>307</b>	<b>708</b>	<b>709</b>
<b>Post-Tax NPV (5%)<sup>1</sup></b>	<b>212</b>	<b>186</b>	<b>518</b>	<b>496</b>
<b>Post-Tax IRR (%)<sup>1</sup></b>	<b>33</b>	<b>20</b>	<b>61</b>	<b>39</b>
<b>Post-Tax Payback (years)<sup>2</sup></b>	<b>4.7</b>	<b>5.5</b>	<b>3.8</b>	<b>4.4</b>

(1) All amounts are Millions of Canadian Dollars

(2) Payback (years) includes 2 years of pre-production in the project period.

## Metal Prices (January 7th 2026)

Commodity	Long Term Consensus Pricing - LTCP (USD, CIBC)	Spot Prices (USD)
<b>Gold (Au, oz)</b>	\$3,137	\$4,456
<b>Copper (Cu, lb)</b>	\$4.51	\$5.95
<b>Zinc (Zn, lb)</b>	\$1.21	\$1.44
<b>Lead (Pb, lb)</b>	\$0.91	\$0.93
<b>Silver (Ag, oz)</b>	\$37.74	\$78.18
<b>Exchange rate USD:CAD</b>	1.35	1.38

# ESTRADES : 2024 Mineral Resource Estimate

TSX-V: GWM



Category	Tonnes	Cu (%)	Pb (%)	Zn (%)	Au (g/t)	Ag (g/t)
Indicated	1,750,000	0.97	0.48	5.76	2.86	94.4
Indicated	2,680,000	0.86	0.28	4.75	1.81	77.4

- Notes:
1. CIM (2014) definitions were followed for Mineral Resources.
  2. Mineral Resources are estimated at long-term metal prices (US\$) as follows: Zn \$1.30/lb, Cu \$4.50/lb, Pb \$1.00/lb, Au \$2,000/oz, and Ag \$25.00/oz.
  3. Mineral Resources are estimated using an average long-term foreign exchange rate of C\$1 : US\$0.73.
  4. A minimum mining width of approximately 1.5 m was used.
  5. Mineral Resources are estimated at a Net Smelter Return (NSR) cut-off value of C\$150/tonne. NSR values were calculated based on metal prices, metallurgical recoveries, and typical off-site charges applicable to concentrates. The cut-off value corresponds to the projected operating cost for a conceptual operating scenario. There are no Mineral Reserves estimated at the Estrades Project. Mineral Resources that are not Mineral Reserves have not demonstrated economic viability.
  6. Numbers may not sum due to rounding.

**NI 43-101 Technical Report**  
Estrades Project, Québec, Canada

Galway Metals Inc.  
Prepared by:  
SLR Consulting (Canada) Ltd.  
SLR Project No.: 233.65233.00001

Effective Date:  
November 5, 2024  
Signature Date:  
December 6, 2024  
Revision: 0

Qualified Persons:  
Reno Pressacco, P.Geo.

Effective Date:  
November 5, 2024  
Signature Date:  
December 6, 2024  
Revision: 0

Qualified Persons:  
Reno Pressacco, P.Geo.

Making Sustainability Happen



# ESTRADES : Exploration Potential Along Three Geological Trends

TSX-V: GWM



## ESTRADES

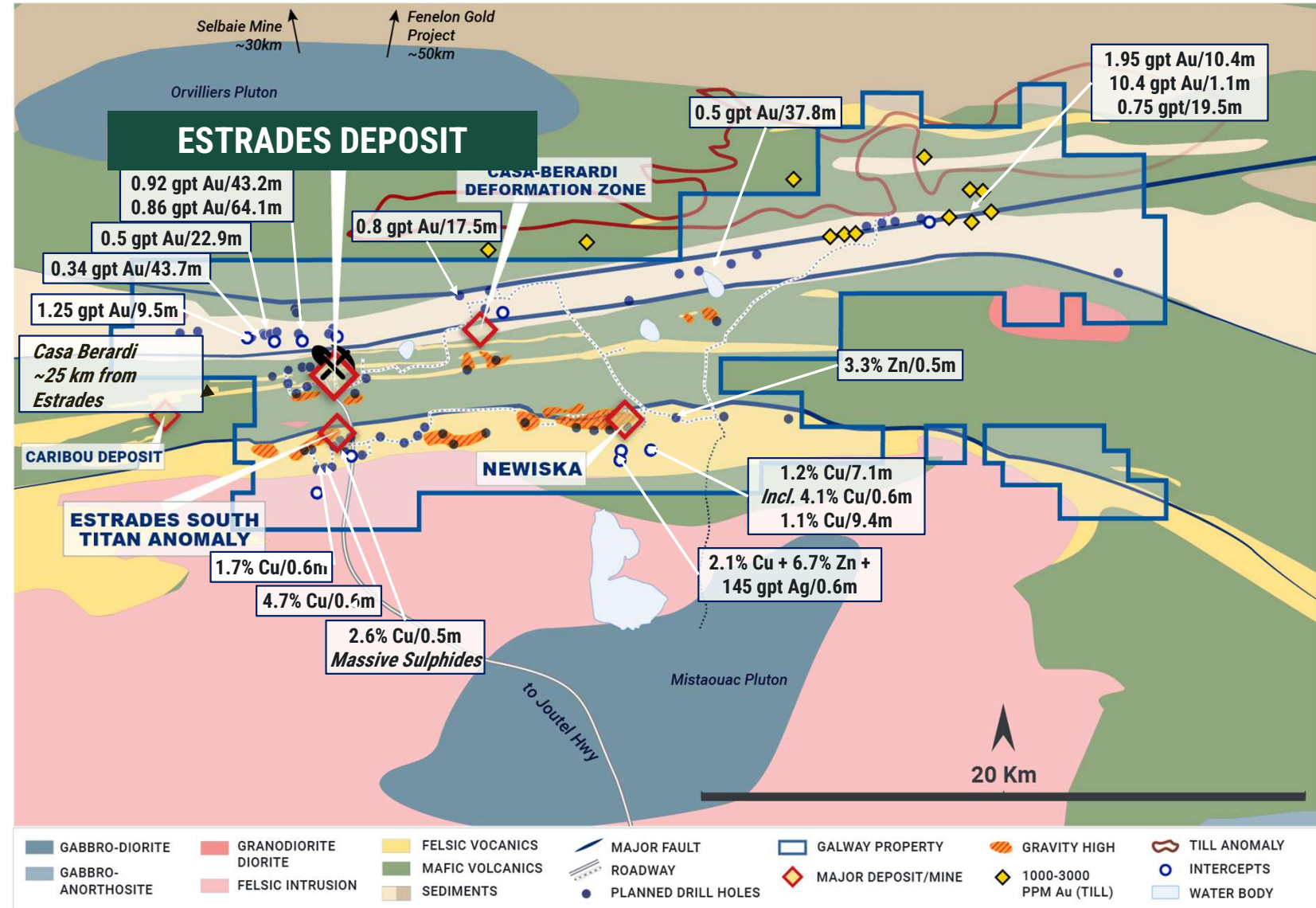
- Drilled high-grade shoots to expand resource
- Tested deep Titan IP & EM geophysical anomalies that extend to at least 2,000 m in search of source vents
- Collected metallurgical & ore sorting samples for testing

## NEWISKA

- Winter 2022 program tested Titan IP/EM & gravity geophysical targets
- Gravity highs (orange) in rhyolite (yellow)
  - Rhyolite is typically gravity low (indicates potential presence of VMS)

## CASA BERARDI

- Followed-up on extensive 1980s drill results where significant gold mineralization was discovered



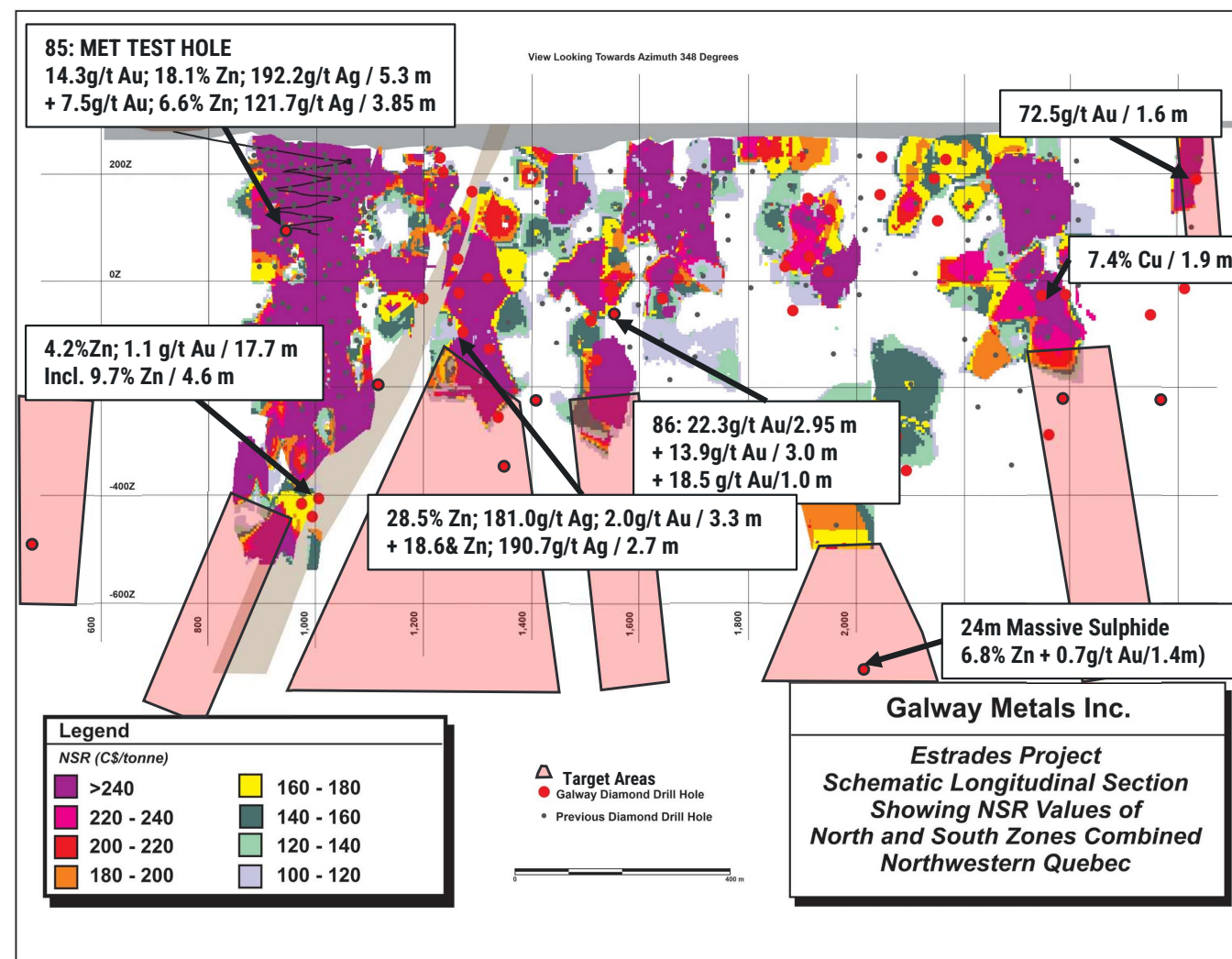
# ESTRADES : Targeting A High-Grade *Source Vent* At Depth

TSX-V: GWM



## RECENT DRILL INTERSECT HIGHLIGHTS POSSIBLE PROXIMITY TO THICK RICH SOURCE VENT

- The Estrades resource is 1.6 km long
- Titan suggests 2 deep source vents: West & East
- At 1 km vertical, **DDH 64A** is deepest hole at Estrades & intersected 24 m of massive sulphide, mostly pyrite but included up to 11% zinc + 1 g/t gold.
- Thickness in resource is ~1 M to 7 m. Increased thickness often near rich source vent.
- Main orebody at Agnico-Eagle's flagship LaRonde mine begins at 800 m & exceeds 3 km. Kidd Creek also extends to 3 km depth.
- Main orebody at Bracemac McLeod in Matagami had similar near-surface VMS mineralization. Flagship deposit is 1 km to 1.4 km deep.
- Other targets east & west of Estrades, and along Newiska & Casa Berardi horizons.



## CLARENCE STREAM, New Brunswick

- Metallurgical testing indicate Au recoveries up to 98% in Southwest Deposit which holds over 70% of the Au ounces
- 4 drill rigs currently drilling to make expand on current resource and improve future economics
  - Two drill rigs are in the South deposit focused on adding high quality gold ounces
  - One drill rig is drilling the Southwest Deposit
  - A fourth drill rig was added in March focusing on new discoveries
- Metallurgical test program underway
  - Optimize 25 million lb antimony resource given export controls out of China and ensuing 500% price hike
  - Recently achieved up to 98% recovery in the gold and 98% recovery in the antimony.
- New Resource Estimate is underway and will be completed in Q2 2026

## ESTRADES, Quebec

- PEA report was released with robust results and plans for the next 12 months are to continue to further optimize the project.
- Phase I of work program, fully funded by DOWA, is expected to run for approximately six months with drilling to commence in 2026 along with additional metallurgical testwork, and baseline studies will also ramp up.

## **ROBERT HINCHCLIFFE - CEO, DIRECTOR & PRINCIPAL**

More than 25 years working in the mining industry. He has been directly involved in capital raises and transactions in excess of \$600 million. Mr. Hinchcliffe founded Galway Resources in 2005 and raised over \$100 million and successfully negotiated the sale to AUX for \$340 million and established two new, well-capitalized, spinout companies. Earlier, he was CFO of Kirkland Lake Gold, wherein they raised over \$50 million to re-start the Kirkland Lake Gold Mine. He also worked for several years on Wall Street as a Mining Analyst for Prudential, SG Cowen, and Santander Investment. Prior to that, he spent four years working for Jordex Resources in Venezuela where he played a primary role in the identification and then development of a nickel deposit later sold for \$65 million to Anglo American.

## **JASON FLIGHT – VICE PRESIDENT OF EXPLORATION**

With more than 15 years of experience, he has worked with major, mid-tier, and junior mining companies, including Barrick Gold, Osisko Metals, and New Found Gold Corp. His experience includes regional target generation, drill program design and field supervision, underground ore control and grade control support, as well as integration of geological, geochemical, and geophysical data to advance deposit understanding and resource growth. He was part of the exploration team that contributed to resource updates and advancement through PEA, PFS, and Feasibility-level studies during the period that culminated in the company's redevelopment of the Hammerdown Mine. Mr. Flight holds a B.Sc. (Hons.) in Earth Sciences from Memorial University and is a registered Professional Geoscientist (P.Geo.).

## **JESSE FISHER, PROJECT MANAGER, CLARENCE STREAM**

Prior to joining Galway, Jesse worked as a Mine Geologist for Trevali Mining Corp. at the Caribou Mine, Exploration Geologist with Osisko Metals Inc. in the Bathurst Mining Camp (BMC), North American Nickel at the Maniitsoq Nickel Project, and with Crone Geophysics in North Africa and Greenland. Jesse is a Professional Geologist (P.Geo) with APEGNB and obtained his Bachelor of Science at the University of New Brunswick.

## **STEPHEN POITRAS – PROJECT MANAGER, ESTRADES**

Stephen Poitras is a professional geologist with more than 20 years of experience in mineral exploration and mining finance. He holds degrees from the University of Waterloo (Engineering) and the Université du Québec à Montréal (Geology). Over the course of his career, Stephen has contributed to multiple mineral discoveries, including the Éléonore gold deposit in northern Quebec and the Candelones Extension deposit in the Dominican Republic. He also spent eight years as a mining analyst and portfolio manager with CDPQ, Québec's pension fund, where he evaluated and financed numerous mining projects globally.

## **ROBERT RICHARD, HEAD OF EXPLORATION, ATLANTIC CANADA**

Rob has extensive mineral exploration and prospecting experience, which included working on diamond projects in northern Saskatchewan, gold and base metal deposits in New Brunswick and Ontario, uranium deposits in Nunavut, and IOGC deposits in Nova Scotia. The majority of Rob's career has focused on managing exploration projects in New Brunswick, including the Nash Creek and Nepisiquit base metal deposits in the Bathurst mining camp, the Sisson W-Mo deposit, Battery Hill manganese project, Bald Hill antimony and numerous gold deposits including Cape Spencer, Devils Pike, and Golden Ridge. Rob obtained his Bachelor of Science in Geology from the University of New Brunswick.

## **LOUISE STEWARD, ENVIRONMENTAL PERMITTING**

Prior to joining Galway, Louise worked on the Sisson Mining project in New Brunswick as the Vice President of Regulatory Affairs, where her main responsibilities included environmental permitting and First Nations engagement for the project. During Louise's tenure with the Sisson Mining project, she successfully obtained both the federal and provincial Impact Assessment / Environmental Impact Assessment approvals, an amendment to the Metal and Diamond Mining Effluent Regulations and Fisheries Authorization relating to compensation requirements for the Tailings Management Facility and operating mine site. Louise obtained a Bachelor of Science in Chemical Engineering from the University of New Brunswick.

## **PHIL WALFORD, P.GEO - TECHNICAL ADVISOR**

Phillip has extensive experience, over 40 years, in mine geology and exploration and will assist Galway in advancing its Clarence Stream project. Most recently, He was President and CEO of Marathon Gold Corporation who's Valentine Lake Project (now owned by Equinox Gold) in central Newfoundland was advanced into a 4-million-ounce gold project. Both Valentine Lake and Clarence Stream are located along the Appalachian Trend and have similar geologic features. Mr. Walford is a registered Professional Geologist, with extensive international experience in gold and base metal deposits with a focus on resource development and mining. During his career he has raised significant funds for exploration and mine development and his teams have won Developer of the Year in Ontario and Newfoundland and Labrador. He is currently a board member and technical advisor to several mining companies.

## **ALLAN MORAN, CPG - TECHNICAL ADVISOR**

Mr. Moran has spent his 40-year plus career in exploration, exploration management, and support of corporate acquisitions for both major and junior mining companies. Moreover, Mr. Moran specializes in geological evaluations of metal projects with a focus on geological and 3D modeling (Leapfrog software), database evaluations and geological inputs to resource estimation; from due diligence audits to feasibility studies; exploration properties to mining operations.

## **ROBERT HINCHCLIFFE - CEO, DIRECTOR & PRINCIPAL**

*See previous slide.*

## **PETER GULA – DIRECTOR**

Mr. Gula is currently the general manager for the Eagle River mine for Wesdome Gold Mines. With more than 35 years of mining industry experience, Mr. Gula's career includes a 30-year tenure with Placer Dome Inc. (later Goldcorp Inc.), where he held several senior roles. He later joined North American Palladium as the Director of Mining, until the company was acquired by Impala Platinum Holdings and he was appointed the Director of Strategy and Business Planning then Vice President Technical Services and Projects. Mr. Gula worked as a consultant for Stantec, supporting major mining companies on a wide range of capital projects and studies. Mr. Gula received his Bachelor of Science, Mining Engineering degree from Laurentian University

## **ANDREAS CURKOVIC – DIRECTOR**

Mr. Curkovic has spent the majority of his professional career focused on investor relations in the junior exploration space. More specifically his twenty plus years in the capital markets in asset management, sales, and as a founder of Proconsul Capital, an investor relations and capital advisory firm where he has worked with more than two hundred public companies. Over the years, Mr. Curkovic has developed a unique network of investors across North America. He graduated from McMaster University and has passed all 3 parts of the CFA program.

## **JEAN CHARLES LEMARDELEY - DIRECTOR**

Mr. Lemardeley has over 25 years of experience in financial markets, with a focus on equity and macro research both on the sell-side and buy-side. After starting his career as a market economist at Societe Generale in New York focusing on the US economy, he worked in equity sales focusing on the US energy and financial sectors before moving on to Latin American equity research. Mr. Lemardeley currently leads the global Telecom, Media and Technology sector research effort at Glovista Investments LLC (“Glovista”). Prior to Glovista, he spent 14 years in the Global Equity Research department of JP Morgan in New York and London. Mr. Lemardeley holds an MBA from l’Ecole des Hautes Etudes Commerciales HEC, Paris, France, and is a Chartered Financial Analyst. Mr Lemardeley is a French national and is also fluent in English and Spanish.

## **MIKE KAZICKAS - DIRECTOR**

The majority of Mr. Michael Kazickas career was dedicated to building up a successful commodity trading business that he later successfully sold in 2013. This trading business was based out of New York and was focused on the trading of oil, precious and basic metals. Over the years, Mr. Kazickas built up an extensive network of institutional traders and bankers operating in different areas of the commodity trading arena. Mr. Kazickas matriculated at the University of Southern California and has a Bachelors of Arts Degree in English Literature from Wesleyan University in Middletown, CT, and a Masters in Business Policy from Columbia University Graduate School of Business.

## **NOTES FOR THE CLARENCE STREAM MINERAL RESOURCE STATEMENT FOR GOLD**

1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are reported at cut-off grades of 0.38 g/t Au and 2.00 g/t Au for open pit and underground, respectively.
3. Mineral Resources are estimated using long-term gold price of US\$1,650/oz, a long term antimony price of US\$10,000/t and a US\$/C\$ exchange rate of 1.33.
4. A minimum mining width of 1.5m was used.
5. Bulk density is 2.83 t/m<sup>3</sup> for North Zone mineralization, 2.90 t/m<sup>3</sup> for South Zone mineralization, and 2.73 t/m<sup>3</sup> for SW Deposit mineralization.
6. There are no Mineral Reserves at Clarence Stream.
7. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
8. Open pit Mineral Resources are reported within conceptual open pits.
9. Underground Mineral Resources are reported within three-dimensional shapes outlining volumes of continuous blocks which satisfy the cut-off grade and minimum width criteria.
10. Numbers may not add up due to rounding.

## **NOTES FOR THE ESTRADES MINERAL RESOURCE STATEMENT**

1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are estimated at long-term metal prices (US\$) as follows: Zn \$1.30/lb, Cu \$4.50/lb, Pb \$1.00/lb, Au \$2,000/oz, and Ag \$25.00/oz.
3. Mineral Resources are estimated using an average long-term foreign exchange rate of C\$1 : US\$0.73.
4. A minimum mining width of approximately 1.5 m was used.
5. Mineral Resources are estimated at a Net Smelter Return (NSR) cut-off value of C\$150/tonne. NSR values were calculated based on metal prices, metallurgical recoveries, and typical off-site charges applicable to concentrates. The cut-off value corresponds to the projected operating cost for a conceptual operating scenario. There are no Mineral Reserves estimated at the Estrades Project. Mineral Resources that are not Mineral Reserves have not demonstrated economic viability.
6. Numbers may not sum due to rounding.



**Galway**  
Metals

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